

**DELTA ELECTRONICS, INC. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
JUNE 30, 2025 AND 2024**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Board of Directors and Shareholders of Delta Electronics, Inc.

Introduction

We have reviewed the accompanying consolidated balance sheets of Delta Electronics, Inc. and its subsidiaries (the “Group”) as at June 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and six months then ended, as well as the related consolidated statements of changes in equity and of cash flows for the six months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard (IAS) No. 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission (FSC). Our responsibility is to express a conclusion on these interim financial statements based on our reviews and the review reports of other independent auditors.

Scope of review

Except as explained in the Basis for Qualified Conclusion, we conducted our reviews in accordance with the Standard on Review Engagements 2410, “Review of Financial Information Performed by the Independent Auditor of the Entity” of the Republic of China. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As explained in Note 4(3)B, the financial statements of certain insignificant consolidated subsidiaries and investments accounted for under the equity method were not reviewed by independent auditors. Those statements reflect total assets, including the balance of certain investments accounted for under the equity method of NT\$39,935,227 thousand and NT\$32,569,778 thousand, constituting 7.31% and 6.60% of the consolidated total assets, and total liabilities of NT\$12,088,447 thousand and NT\$9,096,094 thousand, constituting 4.23% and 3.77% of the consolidated total liabilities as at June 30, 2025 and 2024, respectively, and total comprehensive income (loss) of NT\$573,427 thousand and

(NT\$553,022) thousand, constituting (3.18%) and (3.84%) of the consolidated total comprehensive income for the three months then ended, respectively, and total comprehensive income (loss) of NT\$832,311 thousand and (NT\$947,670) thousand, constituting (249.93%) and (3.33%) of the consolidated total comprehensive income for the six months then ended, respectively.

Qualified Conclusion

Based on our reviews and the review reports of other independent auditors as described in the Other Matter–Review Reports By Other Independent Auditors section of our report, except for the possible effects of the matter described in the Basis for Qualified Conclusion section of our report, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at June 30, 2025 and 2024, and of its consolidated financial performance for the three months and six months then ended, and its consolidated cash flows for the six months then ended in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and IAS No. 34, “Interim Financial Reporting” that came into effect as endorsed by the FSC.

Other Matter – Review Reports By Other Independent Auditors

We did not review the financial statements of certain subsidiaries which were reviewed by other independent auditors. Those statements reflect total assets amounting to NT\$81,946,434 thousand and NT\$71,742,051 thousand, constituting 15.00% and 14.53% of the consolidated total assets as at June 30, 2025 and 2024, respectively, and total operating revenues amounting to NT\$19,820,205 thousand and NT\$20,602,640 thousand, constituting 15.98% and 19.92% of the consolidated total operating revenues for the three months then ended, respectively, and total operating revenues amounting to NT\$41,061,628 thousand and NT\$39,519,504 thousand, constituting 16.90% and 20.29% of the consolidated total operating revenues for the six months then ended, respectively.

The consolidated financial statements of Delta Electronics, Inc. and subsidiaries as at and for the three months ended June 30, 2025 expressed in US dollars are presented solely for the convenience of the reader and were translated from the financial statements expressed in New Taiwan dollars using the exchange rate of \$29.30 to US\$1.00 at June 30, 2025. This basis of translation is not in accordance with International Financial Reporting Standards, International Accounting Standards, and relevant interpretations and interpretative bulletins that are ratified by the FSC.

Hsiao, Chun-Yuan Hsu, Sheng-Chung

for and on behalf of PricewaterhouseCoopers, Taiwan

July 30, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the review of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and review report of independent auditors are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2025, DECEMBER 31, 2024 AND JUNE 30, 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

Assets	Notes	US Dollars	New Taiwan Dollars		
		June 30, 2025	June 30, 2025	December 31, 2024	June 30, 2024
Current assets					
Cash and cash equivalents	6(1)	\$ 4,762,047	\$ 139,527,968	\$ 117,459,250	\$ 105,567,377
Financial assets at fair value through profit or loss - current	6(2)	126,182	3,697,138	4,180,276	4,451,932
Financial assets at amortised cost - current	8	4,242	124,286	153,016	244,896
Contract assets - current		222,191	6,510,210	5,849,578	5,316,090
Notes receivable, net	6(5)	57,246	1,677,296	2,428,199	2,858,998
Accounts receivable, net	6(5) and 8	3,063,453	89,759,182	87,480,791	81,987,318
Accounts receivable - related parties, net	7	228	6,675	11,511	7,613
Other receivables	7	59,869	1,754,161	2,259,790	2,060,771
Current income tax assets		63,721	1,867,014	1,954,568	1,164,920
Inventories	6(6)	2,782,583	81,529,671	83,856,341	74,541,690
Prepayments		172,563	5,056,108	5,184,675	3,687,562
Other current assets		3,602	105,549	106,853	87,897
Total current assets		11,317,927	331,615,258	310,924,848	281,977,064
Non-current assets					
Financial assets at fair value through profit or loss - non-current	6(2)	51,797	1,517,658	1,461,913	1,298,979
Financial assets at fair value through other comprehensive income - non-current	6(3)	59,741	1,750,412	2,088,104	1,860,846
Contract assets - non-current		12,539	367,380	723,739	582,955
Investments accounted for under the equity method		7,581	222,129	233,811	67,554
Property, plant and equipment	6(7) and 8	3,995,144	117,057,726	115,710,424	103,734,799
Right-of-use assets	6(8)	147,415	4,319,248	4,511,414	4,601,857
Investment property, net	6(9)	160,323	4,697,479	4,718,988	4,740,793
Intangible assets	6(10)	2,452,898	71,869,905	78,782,813	82,029,402
Deferred income tax assets		309,630	9,072,147	9,206,364	9,505,940
Other non-current assets	6(5)(11) and 8	134,115	3,929,574	3,535,299	3,428,069
Total non-current assets		7,331,183	214,803,658	220,972,869	211,851,194
Total assets		\$ 18,649,110	\$ 546,418,916	\$ 531,897,717	\$ 493,828,258

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DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2025, DECEMBER 31, 2024 AND JUNE 30, 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

Liabilities and Equity	Notes	US Dollars	New Taiwan Dollars		
		June 30, 2025	June 30, 2025	December 31, 2024	June 30, 2024
Current liabilities					
Short-term borrowings	6(12)	\$ 54,922	\$ 1,609,213	\$ 1,917,874	\$ 1,501,544
Financial liabilities at fair value	6(2)				
through profit or loss - current		5,096	149,314	288,931	270,998
Contract liabilities - current	6(20)	348,513	10,211,443	10,771,046	9,427,596
Notes payable		121	3,554	3,068	6,775
Accounts payable		2,369,233	69,418,511	69,188,388	57,573,724
Accounts payable - related parties	7	890	26,060	31,795	35,666
Other payables	6(13)				
	and 7	2,336,321	68,454,200	51,467,315	61,011,937
Current income tax liabilities		281,290	8,241,808	6,130,382	5,576,462
Long-term liabilities, current portion	6(14)				
	(15)	689,289	20,196,167	6,203,089	1,631,379
Other current liabilities		192,681	5,645,549	6,281,238	6,841,414
Total current liabilities		6,278,356	183,955,819	152,283,126	143,877,495
Non-current liabilities					
Financial liabilities at fair value	6(2)				
through profit or loss - non-current	and(14)	12,810	375,333	-	-
Bonds payable	6(14)	800,179	23,445,265	24,100,000	29,100,000
Long-term borrowings	6(15)	1,201,471	35,203,095	32,208,906	28,886,834
Deferred income tax liabilities		923,416	27,056,080	27,353,051	25,753,952
Lease liabilities - non-current		81,156	2,377,877	2,217,571	2,309,492
Other non-current liabilities	6(16)	447,358	13,107,584	14,169,727	11,396,220
Total non-current liabilities		3,466,390	101,565,234	100,049,255	97,446,498
Total liabilities		9,744,746	285,521,053	252,332,381	241,323,993
Equity					
Share capital	6(17)				
Common stock		886,534	25,975,433	25,975,433	25,975,433
Capital surplus	6(18)				
Capital surplus		1,880,693	55,104,321	55,097,489	54,638,435
Retained earnings	6(19)				
Legal reserve		1,453,978	42,601,564	39,039,276	39,039,276
Special reserve		18,005	527,557	3,995,738	3,995,738
Unappropriated retained earnings		3,560,639	104,326,720	98,432,786	78,522,780
Other equity interest					
Other equity interest		(557,605)	(16,337,834)	7,546,564	4,352,889
Equity attributable to owners of the parent		7,242,244	212,197,761	230,087,286	206,524,551
Non-controlling interest		1,662,120	48,700,102	49,478,050	45,979,714
Total equity		8,904,364	260,897,863	279,565,336	252,504,265
Significant contingent liabilities and unrecorded contract commitments	9				
Significant events after the balance sheet date	11				
Total liabilities and equity		\$ 18,649,110	\$ 546,418,916	\$ 531,897,717	\$ 493,828,258

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	US Dollars	New Taiwan Dollars			
		Six months ended	Three months ended June 30,		Six months ended June 30,	
		June 30, 2025	2025	2024	2025	2024
Operating revenue	6(20) and 7	\$ 8,291,962	\$ 124,035,086	\$ 103,443,972	\$ 242,954,492	\$ 194,741,962
Operating costs	6(6)(25)(26) and 7	(5,498,881)	(79,986,223)	(68,142,275)	(161,117,207)	(132,491,719)
Gross profit		<u>2,793,081</u>	<u>44,048,863</u>	<u>35,301,697</u>	<u>81,837,285</u>	<u>62,250,243</u>
Operating expenses	6(25)(26)					
Selling expenses		(530,640)	(7,950,345)	(6,718,047)	(15,547,743)	(12,930,834)
General and administrative expenses		(353,172)	(5,373,043)	(4,707,556)	(10,347,947)	(8,907,091)
Research and development expenses		(781,866)	(11,845,276)	(10,616,316)	(22,908,678)	(19,590,231)
Expected credit impairment loss	12(2)	(11,199)	(211,429)	(127,174)	(328,143)	(294,799)
Total operating expenses		<u>(1,676,877)</u>	<u>(25,380,093)</u>	<u>(22,169,093)</u>	<u>(49,132,511)</u>	<u>(41,722,955)</u>
Operating profit		<u>1,116,204</u>	<u>18,668,770</u>	<u>13,132,604</u>	<u>32,704,774</u>	<u>20,527,288</u>
Non-operating income and expenses						
Interest income	6(21)	63,565	1,038,606	893,439	1,862,451	1,594,129
Other income	6(22)	86,719	1,356,749	1,141,628	2,540,869	2,006,555
Other gains and losses	6(23)	(29,017)	(965,500)	220,923	(850,207)	397,889
Finance costs	6(24)	(35,402)	(526,765)	(353,933)	(1,037,290)	(693,643)
Share of profit (loss) of associates and joint ventures accounted for under the equity method		<u>460</u>	<u>(671)</u>	<u>1,142</u>	<u>13,490</u>	<u>(31,057)</u>
Total non-operating income and expenses		<u>86,325</u>	<u>902,419</u>	<u>1,903,199</u>	<u>2,529,313</u>	<u>3,273,873</u>
Profit before income tax		<u>1,202,529</u>	<u>19,571,189</u>	<u>15,035,803</u>	<u>35,234,087</u>	<u>23,801,161</u>
Income tax expense	6(27)	(268,159)	(4,237,459)	(3,081,787)	(7,857,035)	(4,879,900)
Profit for the period		<u>\$ 934,370</u>	<u>\$ 15,333,730</u>	<u>\$ 11,954,016</u>	<u>\$ 27,377,052</u>	<u>\$ 18,921,261</u>

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DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	US Dollars	New Taiwan Dollars			
		Six months ended June 30, 2025	Three months ended June 30,		Six months ended June 30,	
			2025	2024	2025	2024
Other comprehensive income (loss)						
Components of other comprehensive income (loss)						
that will not be reclassified to profit or loss						
(Loss) gain on remeasurements of defined benefit plans		(\$ 467)	\$ 5,235	(\$ 632)	(\$ 13,676)	(\$ 109)
Unrealised gain (loss) on valuation of equity investment at fair value through other comprehensive income	6(3)	(8,291)	(216,246)	(3,321)	(242,928)	(160,003)
Other comprehensive income (loss) that will not be reclassified to profit or loss		(8,758)	(211,011)	(3,953)	(256,604)	(160,112)
Components of other comprehensive income (loss)						
that will be reclassified to profit or loss						
Financial statements translation differences of foreign operations		(967,120)	(34,375,236)	2,598,449	(28,336,624)	10,202,943
Share of other comprehensive loss of associates and joint ventures accounted for under the equity method that will be reclassified to profit or loss		(634)	(20,396)	(125)	(18,570)	(800)
Income tax relating to the components of other comprehensive income (loss) that will be reclassified to profit or loss	6(27)	30,776	1,258,509	(132,454)	901,732	(535,129)
Other comprehensive income (loss) that will be reclassified to profit or loss		(936,978)	(33,137,123)	2,465,870	(27,453,462)	9,667,014
Other comprehensive income (loss) for the period		<u>(\$ 945,736)</u>	<u>(\$ 33,348,134)</u>	<u>\$ 2,461,917</u>	<u>(\$ 27,710,066)</u>	<u>\$ 9,506,902</u>
Total comprehensive income (loss) for the period		<u>(\$ 11,366)</u>	<u>(\$ 18,014,404)</u>	<u>\$ 14,415,933</u>	<u>(\$ 333,014)</u>	<u>\$ 28,428,163</u>
Profit attributable to:						
Owners of the parent		\$ 825,221	\$ 13,948,044	\$ 9,948,067	\$ 24,178,986	\$ 15,711,783
Non-controlling interest		\$ 109,149	\$ 1,385,686	\$ 2,005,949	\$ 3,198,066	\$ 3,209,478
Comprehensive income (loss) attributable to:						
Owners of the parent		\$ 9,776	(\$ 14,601,747)	\$ 12,116,727	\$ 286,446	\$ 24,061,533
Non-controlling interest		(\$ 21,142)	(\$ 3,412,657)	\$ 2,299,206	(\$ 619,460)	\$ 4,366,630
Earnings per share (in dollars)						
Basic earnings per share	6(28)	\$ 0.32	\$ 5.37	\$ 3.83	\$ 9.31	\$ 6.05
Diluted earnings per share	6(28)	\$ 0.32	\$ 5.36	\$ 3.82	\$ 9.28	\$ 6.03

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

		Equity attributable to owners of the parent											
		Retained Earnings					Other Equity Interest						
		Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gain (loss) on financial assets measured at fair value through other comprehensive income	Gain (loss) on hedging instruments	Total	Non-controlling interest	Total equity	
Items	Notes												
<u>2024 New Taiwan Dollars</u>													
Balance at January 1, 2024		\$ 25,975,433	\$ 54,636,991	\$ 35,674,625	\$ 2,968,678	\$ 83,903,789	(\$ 3,445,612)	(\$ 680,043)	\$ 129,917	\$ 199,163,778	\$ 43,571,715	\$ 242,735,493	
Profit for the period		-	-	-	-	15,711,783	-	-	-	15,711,783	3,209,478	18,921,261	
Other comprehensive income (loss) for the period		-	-	-	-	(109)	8,509,675	(159,816)	-	8,349,750	1,157,152	9,506,902	
Total comprehensive income (loss) for the period		-	-	-	-	15,711,674	8,509,675	(159,816)	-	24,061,533	4,366,630	28,428,163	
Distribution of 2023 earnings	6(19)												
Legal reserve appropriated		-	-	3,364,651	-	(3,364,651)	-	-	-	-	-	-	
Special reserve appropriated		-	-	-	1,027,060	(1,027,060)	-	-	-	-	-	-	
Cash dividends of ordinary share		-	-	-	-	(16,702,204)	-	-	-	(16,702,204)	-	(16,702,204)	
Changes in ownership interests in subsidiaries		-	1,444	-	-	-	-	-	-	1,444	-	1,444	
Disposal of investments in equity instruments designated at fair value through other comprehensive income		-	-	-	-	1,232	-	(1,232)	-	-	-	-	
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	(1,958,631)	(1,958,631)	
Balance at June 30, 2024		\$ 25,975,433	\$ 54,638,435	\$ 39,039,276	\$ 3,995,738	\$ 78,522,780	\$ 5,064,063	(\$ 841,091)	\$ 129,917	\$ 206,524,551	\$ 45,979,714	\$ 252,504,265	
<u>2025 New Taiwan Dollars</u>													
Balance at January 1, 2025		\$ 25,975,433	\$ 55,097,489	\$ 39,039,276	\$ 3,995,738	\$ 98,432,786	\$ 8,378,267	(\$ 961,620)	\$ 129,917	\$ 230,087,286	\$ 49,478,050	\$ 279,565,336	
Profit for the period		-	-	-	-	24,178,986	-	-	-	24,178,986	3,198,066	27,377,052	
Other comprehensive income (loss) for the period		-	-	-	-	(8,142)	(23,642,004)	(242,886)	492	(23,892,540)	(3,817,526)	(27,710,066)	
Total comprehensive income (loss) for the period		-	-	-	-	24,170,844	(23,642,004)	(242,886)	492	286,446	(619,460)	(333,014)	
Distribution of 2024 earnings	6(19)												
Legal reserve appropriated		-	-	3,562,288	-	(3,562,288)	-	-	-	-	-	-	
Special reserve reversed		-	-	-	(3,468,181)	3,468,181	-	-	-	-	-	-	
Cash dividends of ordinary share		-	-	-	-	(18,182,803)	-	-	-	(18,182,803)	-	(18,182,803)	
Changes in ownership interests in subsidiaries		-	3,740	-	-	-	-	-	-	3,740	-	3,740	
Returning unclaimed dividends to shareholders		-	(431)	-	-	-	-	-	-	(431)	-	(431)	
Changes in non-controlling interests	6(14)	-	-	-	-	-	-	-	-	-	(158,488)	(158,488)	
Other		-	3,523	-	-	-	-	-	-	3,523	-	3,523	
Balance at June 30, 2025		\$ 25,975,433	\$ 55,104,321	\$ 42,601,564	\$ 527,557	\$ 104,326,720	(\$ 15,263,737)	(\$ 1,204,506)	\$ 130,409	\$ 212,197,761	\$ 48,700,102	\$ 260,897,863	

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

		Equity attributable to owners of the parent										
		Retained Earnings					Other Equity Interest					
		Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gain (loss) on financial assets measured at fair value through other comprehensive income	Gain (loss) on hedging instruments	Total	Non-controlling interest	Total equity
Items	Notes											
<u>2025 US Dollars</u>												
Balance at January 1, 2025		\$ 886,534	\$ 1,880,460	\$ 1,332,398	\$ 136,373	\$ 3,359,481	\$ 285,948	(\$ 32,820)	\$ 4,434	\$ 7,852,808	\$ 1,688,671	\$ 9,541,479
Profit for the period		-	-	-	-	825,221	-	-	-	825,221	109,149	934,370
Other comprehensive income (loss) for the period		-	-	-	-	(278)	(806,894)	(8,290)	17	(815,445)	(130,291)	(945,736)
Total comprehensive income (loss) for the period		-	-	-	-	824,943	(806,894)	(8,290)	17	9,776	(21,142)	(11,366)
Distribution of 2024 earnings	6(19)											
Legal reserve appropriated		-	-	121,580	-	(121,580)	-	-	-	-	-	-
Special reserve reversed		-	-	-	(118,368)	118,368	-	-	-	-	-	-
Cash dividends of ordinary share		-	-	-	-	(620,573)	-	-	-	(620,573)	-	(620,573)
Changes in ownership interests in subsidiaries		-	128	-	-	-	-	-	-	128	-	128
Returning unclaimed dividends to shareholders		-	(15)	-	-	-	-	-	-	(15)	-	(15)
Changes in non-controlling interests	6(14)	-	-	-	-	-	-	-	-	-	(5,409)	(5,409)
Other		-	120	-	-	-	-	-	-	120	-	120
Balance at June 30, 2025		\$ 886,534	\$ 1,880,693	\$ 1,453,978	\$ 18,005	\$ 3,560,639	(\$ 520,946)	(\$ 41,110)	\$ 4,451	\$ 7,242,244	\$ 1,662,120	\$ 8,904,364

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

		US Dollars		New Taiwan Dollars
		Six months ended		Six months ended June 30,
	Notes	June 30, 2025	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES				
Consolidated profit before tax for the period		\$ 1,202,529	\$ 35,234,087	\$ 23,801,161
Adjustments				
Income and expenses having no effect on cash flows				
Depreciation	6(7)(8)			
	(9)(25)	396,537	11,618,541	9,987,175
Amortization	6(10)(25)	66,910	1,960,472	2,091,470
Expected credit impairment loss	12(2)	11,199	328,143	294,799
Net loss on financial assets or liabilities at fair value	6(2)(23)			
through profit or loss		18,998	556,638	659,774
Interest expense	6(24)	35,402	1,037,290	693,643
Interest income	6(21)	(63,565)	(1,862,451)	(1,594,129)
Dividend income	6(22)	(6,327)	(185,378)	(112,523)
Share-based payments	6(29)	292	8,542	14,272
Share of (profit) loss of associates accounted for under				
the equity method	(	460)	(13,490)	31,057
Loss on disposal of property, plant and equipment	6(23)	422	12,352	137,719
Loss on disposal of investments	6(23)	1,330	38,978	-
Changes in assets/liabilities relating to operating				
activities				
Net changes in assets relating to operating activities				
Financial assets mandatorily measured at fair value				
through profit or loss	(	1,479)	(43,332)	(74,295)
Contract assets	(	10,385)	(304,273)	338,344
Notes receivable		25,628	750,903	(613,059)
Accounts receivable	(	86,160)	(2,524,480)	(5,149,492)
Accounts receivable - related parties		165	4,836	(1,812)
Other receivables		20,613	603,971	386,786
Other receivables - related parties		-	-	(699)
Inventories		81,575	2,390,161	1,684,872
Prepayments	(	3,206)	(93,928)	(690,800)
Other current assets		45	1,304	(12,912)
Other non-current assets	(	2,992)	(87,677)	22,199
Net changes in liabilities relating to operating				
activities				
Contract liabilities	(	36,318)	(1,064,115)	175,042
Notes payable		17	486	2,237
Accounts payable		7,854	230,123	4,077,503
Accounts payable - related parties	(	196)	(5,735)	(2,519)
Other payables	(	11,176)	(327,460)	(366,359)
Other current liabilities	(	16,975)	(497,367)	(646,697)
Other non-current liabilities	(	20,043)	(587,280)	251,430
Cash inflow generated from operations		1,610,234	47,179,861	35,384,187
Interest received		60,444	1,771,012	1,483,388
Dividends received		6,091	178,475	102,633
Interest paid	(	27,912)	(817,825)	(789,707)
Income taxes paid	(	161,022)	(4,717,949)	(4,254,592)
Net cash flows from operating activities		1,487,835	43,593,574	31,925,909

(Continued)

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

		US Dollars		New Taiwan Dollars
		Six months ended		Six months ended June 30,
	Notes	June 30, 2025	2025	2024
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>				
Proceeds from disposal of financial asset at fair value				
through other comprehensive income		\$ -	\$ -	\$ 1,232
Increase in financial assets at amortised cost		(2,559)	(74,969)	(66,412)
Acquisition of investments accounted for using equity				
method		(17)	(492)	(886)
Increase in prepayment of long-term investment	6(11)	(2,048)	(60,000)	-
Acquisition of business asset	6(30)	(74,037)	(2,169,278)	-
Acquisition of property, plant and equipment		(649,871)	(19,041,227)	(14,458,677)
Proceeds from government grants - property, plant and				
equipment		669	19,590	32,127
Proceeds from disposal of property, plant and equipment		771	22,601	23,553
Increase in prepayment for land and building	6(11)	(11,284)	(330,634)	-
Acquisition of intangible assets		(34,975)	(1,024,771)	(1,001,624)
Acquisition of investment property	6(9)	-	-	(4,738,692)
Decrease in other non-current assets		14,001	410,230	20,708
Net cash flows used in investing activities		(759,350)	(22,248,950)	(20,188,671)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>				
Decrease in short-term borrowings	6(32)	(10,534)	(308,661)	(1,833,344)
Issuance of bonds payable	6(32)	583,310	17,090,987	-
Proceeds from long-term debt		1,491,180	43,691,582	32,852,111
Repayment of long-term debt		(1,389,226)	(40,704,315)	(27,193,998)
Lease principal repayment		(19,632)	(575,211)	(475,102)
Increase (decrease) in refundable deposits		1,479	43,326	(32,282)
Cash dividends paid to minority share interests		(69,754)	(2,043,802)	(1,830,632)
Net cash flows from financing activities		586,823	17,193,906	1,486,753
Effects due to changes in exchange rate		(562,109)	(16,469,812)	4,887,470
Increase in cash and cash equivalents		753,199	22,068,718	18,111,461
Cash and cash equivalents at beginning of period		4,008,848	117,459,250	87,455,916
Cash and cash equivalents at end of period		\$ 4,762,047	\$ 139,527,968	\$ 105,567,377

The accompanying notes are an integral part of these consolidated financial statements.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
SIX MONTHS ENDED JUNE 30, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

Delta Electronics, Inc. (the Company) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.). The Company and its subsidiaries (collectively referred herein as the Group) are global leaders in power and thermal management solutions and are primarily engaged in the research and development, design, manufacturing and sales of electronic control systems, DC brushless fans, thermal system, and miniaturization key component, electric vehicle power supply systems, industrial automation products, digital display products, information products, communication products, consumer electronics products, energy-saving lighting application, renewable energy applications, EV charging, energy technology services and consulting services of building management and control solutions, etc. The Group's mission statement, to provide innovative, clean and energy-efficient solutions for a better tomorrow, focuses on addressing key environmental issues such as global climate change. With the concern for the environment, the Group continues to develop innovative energy-efficient products and solutions. In recent years, the Group has transformed from a product provider towards a solution provider and the Group's business is segregated into power electronics business, mobility business, automation business, and infrastructure business.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on July 30, 2025.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS[®]") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Specific provisions of Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’	January 1, 2026

The FSC has endorsed specific provisions of Amendments to IFRS 9 and IFRS 7 allowing entities to apply the Application Guidelines in Section 4.1 of IFRS 9 (Classification of Financial Assets) early, and also apply the provisions of paragraphs 20B, 20C, and 20D of IFRS 7 at the same time.

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Specific provisions of Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’	January 1, 2026
Amendments to IFRS 9 and IFRS 7, ‘Contracts referencing nature-dependent electricity’	January 1, 2026
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by International Accounting Standards Board
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 – comparative information’	January 1, 2023
IFRS 18, ‘Presentation and disclosure in financial statements’	January 1, 2027
IFRS 19, ‘Subsidiaries without public accountability: disclosures’	January 1, 2027
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

Except for the pending evaluation of IFRS 18, ‘Presentation and disclosure in financial statements’ as described below, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

IFRS 18, ‘Presentation and disclosure in financial statements’ replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2024, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and the International Accounting Standard 34, “Interim financial reporting” that came into effect as endorsed by the FSC.
- B. These consolidated financial statements should be read along with the consolidated financial statements for the year ended December 31, 2024.

(2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
 - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC® Interpretations, and SIC® Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

- A. The basis for preparation of these consolidated financial statements was consistent with that for the financial statements for the year ended December 31, 2024.
- B. Subsidiaries included in the consolidated financial statements:

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				June 30, 2025	December 31, 2024	June 30, 2024	
1	Delta Electronics, Inc.	Delta International Holding Limited B.V. (DIH)	Equity investments	100	100	100	
2	“	Delta Networks Holding Limited (DNH)	“	-	-	100	Note 11

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				June 30, 2025	December 31, 2024	June 30, 2024	
3	Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V. (DEN)	Sales of power products, display solution products, electronic components, industrial automation products and materials	100	100	100	
4	"	Cyntec Co., Ltd. (Cyntec)	Research, development, manufacturing and sales of film optic-electronics devices	100	100	100	
5	"	DelBio Inc. (DelBio)	Manufacturing, wholesale and retail of medical equipment	100	100	100	Note 1 Note 2
6	"	Delta Electronics Capital Company (DECC)	Equity investments	100	100	100	
7	"	Delta Electronics Int'l (Singapore) Pte. Ltd. (DEIL-SG)	Research, development and sales of electronic products	100	100	100	
8	Delta Electronics, Inc. and DIH	Delta America Ltd. (DAL)	Equity investments	100	100	100	
9	DEN	Delta Electronics (H.K.) Ltd. (DHK)	Equity investments and operations management	100	100	100	
10	DIH	DEI Logistics (USA) Corp. (ALI)	Warehousing and logistics services	100	100	100	
11	"	Delta Electronics (Japan), Inc. (DEJ)	Sales of power products, display solution products, electronic components, industrial automation products and materials	100	100	100	Note 1 Note 2
12	DEN	Drake Investment (HK) Limited (Drake-HK)	Equity investments	100	100	100	
13	DGSG and Boom/DGSG, Drake-HK and Boom	Delta Greentech (China) Co., Ltd. (DGC)	Sales of uninterruptible power systems and others	95.91	95.91	95.91	Note 8
14	Boom	Delta Greentech SGP Pte. Ltd. (DGSG)	Equity investments	100	100	100	
15	Drake-HK	Boom Treasure Limited (Boom)	"	100	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				June 30, 2025	December 31, 2024	June 30, 2024	
16	DHK	Delta Electronics (Dongguan) Co., Ltd. (DDG)	Manufacturing and sales of transformer and thermal products	100	100	100	
17	"	Delta Electronics (Shanghai) Co., Ltd. (DPEC)	Product design, management consulting service and distribution of electronic products	100	100	100	
18	"	Delta Electronics (Jiangsu) Ltd. (DWJ)	Manufacturing and sales of power supplies and transformers	100	100	100	
19	"	Delta Electronics (Wuhu) Co., Ltd. (DWH)	Manufacturing and sales of LED light source, power supplies and others	100	100	100	
20	"	Delta Electronics (Chenzhou) Co., Ltd. (DCZ)	Manufacturing and sales of transformers	100	100	100	
21	"	Cyntec Electronics (Wuhu) Co., Ltd. (CEWH)	Manufacturing and sales of electronic components, molds, forgings and powder metallurgy products	100	100	100	
22	DHK and DIH	Delta Electronics International Mexico, S.A. de C.V. (DEIL-MX)	Sales of power management system of industrial automation product and telecommunications equipment	100	100	100	Note 1 Note 2
23	DHK	Delta Green (Tianjin) Industries Co., Ltd. (DGT)	Manufacturing and sales of transformers	100	100	100	Note 1 Note 2
24	"	Delta Electronics (Pingtan) Co., Ltd. (Delta Pingtan)	Wholesale and retail of electronic products and energy-saving equipment	100	100	100	Note 1 Note 2
25	DEJ	Addtron Technology (Japan), Inc. (AT Japan)	Trading of networking system and peripherals	100	100	100	Note 1 Note 2
26	"	Delta Electronics (Korea), Inc. (Delta Korea)	Sales of power products, display solution products, electronic components, industrial automation products and their materials	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				June 30, 2025	December 31, 2024	June 30, 2024	
27	DCZ	Chenzhou Delta Technology Co., Ltd. (CDT)	Manufacturing and sales of transformers	100	100	100	
28	DNH	Delta Networks, Inc. (DNI Cayman)	Equity investments	-	-	100	Note 18
29	DHK	Delta Networks (HK) Limited (DNHK)	"	100	100	100	
30	"	Delta Networks (Dongguan) Ltd. (DII)	Manufacturing and sales of other radio-broadcast receivers and the equipment in relation to broadband access networking system	-	-	100	Note 16
31	Cyntec	Delta Component Limited B.V.	Equity investments	100	100	100	Note 6
32	Delta Component Limited B.V.	Grandview Holding Ltd. (Grandview)	"	-	-	100	Note 17
33	DHK	Cyntec Electronics (Suzhou) Co., Ltd. (CES)	Manufacturing and sales of electronic components and molds; sales of forgings and powder metallurgy products	100	100	100	
34	DelBio	DelBio (Wujiang) Co, Ltd	Manufacturing, wholesale and retail of medical equipment	100	100	100	Note 1 Note 2
35	DIH	DELTA ELECTRONICS (NORWAY) AS	Research, development and sales of power supplies and others	100	100	100	
36	"	Delta Intelligent Building Technologies (Canada) INC. (DIBT-CA)	Provide solutions to building management and control	100	100	100	Note 5
37	"	DELTA ELECTRONICS HOLDING (USA) INC.	Equity investments	100	100	100	Note 1 Note 2
38	DELTA ELECTRONICS (NORWAY) AS	ELTEK PAKISTAN (PRIVATE) LIMITED	Sales of power supplies and others	100	100	100	Note 1 Note 2 Note 19
39	"	DELTA Electronics (Germany) GmbH	Sales of power supplies and others and system installation	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				June 30, 2025	December 31, 2024	June 30, 2024	
40	DESS	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	Sales of power supplies and others and system installation	100	100	100	
41	DELTA ELECTRONICS (NORWAY) AS, DIH and DELTA ELECTRONICS MEA DMCC	Eltek Egypt for Power Supply S.A.E.	Sales of power supplies and others	100	100	100	Note 1 Note 2
42	DELTA ELECTRONICS (NORWAY) AS and DELTA ELECTRONICS (USA) INC.	Eltek SGS Pvt Ltd.	Sales of power supplies and others and system installation	100	100	100	Note 1 Note 2
43	DELTA ELECTRONICS (NORWAY) AS and Eltek SGS Pvt Ltd.	Eltek SGS Mechanics Pvt Ltd.	Sales of power supplies and others	51	51	51	Note 1 Note 2 Note 19
44	DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (France) SAS	Sales of power supplies and others and system installation	100	100	100	Note 1 Note 2
45	"	DELTA ELECTRONICS MEA DMCC	Sales of power supplies and others	100	100	100	Note 1 Note 2
46	"	Delta Electronics (Sweden) AB	"	100	100	100	Note 1 Note 2
47	"	DELTA ELECTRONICS (UK) LTD	"	100	100	100	Note 1 Note 2
48	"	OOO Eltek	Sales of power supplies and others and system installation	100	100	100	Note 1 Note 2
49	DELTA Electronics (Germany) GmbH	DELTA Montage GmbH	Installation and maintenance of power supplies	100	100	100	Note 1 Note 2
50	DEIL-SG	ELTEK POWER INCORPORATED	Sales of power supplies and others	100	100	100	Note 1 Note 2
51	"	ELTEK POWER CO., LTD.	"	100	100	100	Note 1 Note 2 Note 3

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				June 30, 2025	December 31, 2024	June 30, 2024	
52	DEIL-SG	ELTEK POWER (CAMBODIA) LTD	Sales of power supplies and others	100	100	100	Note 1 Note 2 Note 19
53	"	DELTA ELECTRONICS SOLUTIONS (MALAYSIA) SDN. BHD.	"	100	100	100	Note 1 Note 2 Note 4 Note 10
54	DELTA ELECTRONICS HOLDING (USA) INC.	DELTA ELECTRONICS (USA) INC.	Manufacturing and sales of power supplies and others	100	100	100	
55	DELTA ELECTRONICS (USA) INC. and DELTA ELECTRONICS HOLDING (USA)	DELTA ELECTRONICS (ARGENTINA) S.R.L.	Sales of power supplies and others	100	100	100	Note 1 Note 2 Note 19
56	"	DELTA ELECTRONICS (PERU) INC. S.R.L.	Sales of power supplies, electronic components, telecommunications equipment and others	100	100	100	Note 1 Note 2
57	"	Eltekenenergy Services, S.A. de C.V.	Sales of power supplies and others	100	100	100	Note 1 Note 2 Note 19
58	DELTA ELECTRONICS (USA) INC.	DELTA ELECTRONICS (COLOMBIA) S.A.S.	"	100	100	100	Note 1 Note 2
59	DELTA ELECTRONICS (USA) INC. and DEN	ELTEK SISTEMAS DE ENERGIA INDUSTRIA E COMERCIO LTDA.	Manufacturing and sales of power supplies and others	100	100	100	Note 1 Note 2
60	DAL	Delta Electronics (Americas) Ltd.	Sales of electronic components	100	100	100	
61	Delta Electronics, Inc. and Cyntec	Power Forest Technology Corporation (Power Forest)	IC design of power management	83.87	83.37	86.27	Note 1 Note 2
62	DPEC and DGC	Delta Energy Technology Puhuan (Shanghai) Co., Ltd.	Sales of solar power products, photovoltaic equipment and components, and energy saving management services	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				June 30, 2025	December 31, 2024	June 30, 2024	
63	DEIL-SG	Loy Tec electronics GmbH (Loy Tec)	Consulting service of building management and control solutions	100	100	100	Note 1 Note 2
64	DHK	Delta Electronics (Xi'an) Co., Ltd.	Sales of computers, peripherals and software	100	100	100	Note 1 Note 2
65	DIH	Delta Electronics (Switzerland) AG (DECH)	Equity investments, research, development and sales of electronic products	100	100	100	Note 1 Note 2
66	DEN	Delta Greentech Electronics Industry LLC	Marketing and sales of electronic products	100	100	100	Note 1 Note 2
67	DEN and DELTA ELECTRONICS (USA) INC.	DELTA GREENTECH (BRASIL) LTDA. (DGB)	Manufacturing and sales of electronic products	100	100	100	Note 1 Note 2
68	DECH	Delta Electronics (Czech Republic), spol. s.r.o.	Sales of electronic products	100	100	100	Note 1 Note 2
69	"	Delta Electronics (Italy) S.r.l.	"	100	100	100	Note 1 Note 2
70	"	Delta Electronics (Poland) Sp. z o.o.	"	100	100	100	Note 1 Note 2
71	"	Delta Solutions (Finland) Oy	"	100	100	100	Note 1 Note 2
72	"	DELTA ELECTRONICS SOLUTIONS (SPAIN) SL	"	100	100	100	Note 1 Note 2
73	Delta Electronics, Inc.	Vivotek Inc. (Vivotek)	Manufacturing and sales of video compression software and encoding, network video server, webcam and its related components	56.75	56.75	56.75	
74	Vivotek	Vivotek Holdings, Inc.	Holding company	100	100	100	
75	"	Realwin Investment Inc. (Realwin)	A venture capital company	100	100	100	
76	"	Vivotek Netherlands B.V.	Sales service	100	100	100	
77	"	Vivotek (Japan) Inc.	"	100	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				June 30, 2025	December 31, 2024	June 30, 2024	
78	Vivotek Holdings, Inc.	Vivotek USA, Inc.	Sales of webcams and related components	100	100	100	
79	Realwin	Wellstates Investment, LLC	Investment and commercial lease of real estate	100	100	100	
80	"	Aetek Inc. (Aetek)	Sales of webcams and related components	56.21	56.21	56.21	
81	"	Lidlight Inc. (Lidlight)	Sales of lighting equipment	51	51	51	
82	DEN	DELTA ELECTRONICS BRASIL LTDA.	Manufacturing and sales of electronic products	100	100	100	Note 1 Note 2
83	Delta Electronics, Inc., DEIL-SG and DIH	Delta Electronics (Thailand) Public Company Limited (DET)	Manufacturing and exporting power supplies, other electronic parts and components	63.07	63.07	63.07	
84	DET	DET International Holding B.V.(DETH)	Equity investments	100	100	100	
85	"	Delta Energy Systems (Singapore) PTE. LTD. (DESS)	Equity investments, trading, management and consultancy	100	100	100	
86	"	Delta Green Industrial (Thailand) Co., Ltd.	Integration, sales, trading, installation and providing services of uninterruptible power supply, photovoltaic inverter, electric cars charger and data center	100	100	100	
87	"	Delta Electronics (Vietnam) Company Limited	Sales of electronic products	100	100	100	
88	DET and DESS	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Manufacturing and sales of electronic products	100	100	100	
89	DETH	DET Logistics (USA) Corporation	Providing logistics services in USA	100	100	100	
90	"	Delta Energy Systems (Germany) GmbH	Development, marketing and sales of electronic products	100	100	100	

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				June 30, 2025	December 31, 2024	June 30, 2024	
91	DETH	Delta Energy Systems (India) Private Ltd.	Marketing and sales of electronic products	100	100	100	Note 19
92	DETH and DESS	Delta Electronics (Slovakia) s.r.o.	Manufacturing and sales of power supplies, power system and OEM power system	100	100	100	Note 15
93	DETH	Delta Energy Systems (Romania) S.R.L.	Research and development	100	100	100	
94	Delta Energy Systems (Germany) GmbH	Delta Energy Systems Property (Germany) GmbH	Property rights business	100	100	100	
95	DETH and DESS	Delta Electronics India Pvt. Ltd.	Manufacturing and marketing of non-telecom power system and uninterruptible power supply, and sales of uninterruptible power supply	100	100	100	
96	DESS	Delta Electronics (Myanmar) Co., Ltd.	Manufacturing of electronic products used in CMP manufacturing process and machinery	100	100	100	
97	//	Delta Energy Systems (UK) Ltd.	Research and development of electronic products	100	100	100	
98	//	Delta Greentech (Netherlands) B.V.	Equity investments	100	100	100	
99	Delta Greentech (Netherlands) B.V.	Delta Energy Systems LLC	Marketing and sales of power systems	100	100	100	Note 19
100	DETH and DESS	Eltek s.r.o.	Manufacturing of telecom power system	-	100	100	Note 15
101	DETH	Delta Electronics (Automotive) Americas Inc.	Research and development of automotive power and traction inverter	100	100	100	
102	DIH	Delta Intelligent Building Technologies (USA), LLC (DIBT-US)	Design and production of dedicated lighting system and facilities	100	100	100	Note 1 Note 2 Note 9
103	DIBT-US	Amerlux Lighting Asia, LLC	Equity investments	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				June 30, 2025	December 31, 2024	June 30, 2024	
104	Amerlux Lighting Asia, LLC	Amerlux Lighting Hong Kong Limited	Equity investments	100	100	100	Note 1 Note 2
105	Amerlux Lighting Hong Kong Limited	Guangzhou Amerlux Lighting Solutions Company Limited	Wholesale of lighting fixture and decorative objects	100	100	100	Note 1 Note 2
106	DIH	Digital Projection International Limited (DPI)	Equity investments	100	100	100	Note 1 Note 2
107	DPI	Digital Projection Holdings Limited	〃	100	100	100	Note 1 Note 2
108	Digital Projection Holdings Limited	Digital Projection Limited	Research, development and sales of projector products	100	100	100	Note 1 Note 2
109	DIH	Trihedral Engineering Limited (Trihedral)	Graphic control software and related engineering services	100	100	100	Note 1 Note 2
110	Trihedral	Trihedral Inc.	〃	100	100	100	Note 1 Note 2
111	〃	Trihedral UK Limited	〃	100	100	100	Note 1 Note 2
112	DIH	March Networks Holdings Ltd.	Equity investments	100	100	100	Note 1 Note 2
113	March Networks Holdings Ltd.	March Networks Corporation	Security surveillance software and hardware and related engineering services	100	100	100	Note 1 Note 2
114	March Networks Corporation	March Networks, Inc.	〃	100	100	100	Note 1 Note 2
115	〃	March Networks de Mexico, S.A. de C.V.	〃	100	100	100	Note 1 Note 2
116	〃	March Networks (Australia) Pty Limited	〃	100	100	100	Note 1 Note 2
117	〃	March Networks Limited	〃	100	100	100	Note 1 Note 2
118	〃	March Networks (Singapore) Pte. Limited	〃	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				June 30, 2025	December 31, 2024	June 30, 2024	
119	March Networks Corporation	March Networks B.V.	Security surveillance software and hardware and related engineering services	100	100	100	Note 1 Note 2
120	March Networks B.V.	March Networks S.r.l.	"	100	100	100	Note 1 Note 2
121	"	March Networks (France) SAS	"	100	100	100	Note 1 Note 2
122	DHK	Delta Electronics (Chongqing) Ltd.	Manufacturing electronic parts for power of electronic equipment	100	100	100	Note 1 Note 2
123	Delta Electronics, Inc.	Delmind Inc. (Delmind)	Provide vertical add-on value solution	70	70	70	Note 1 Note 2
124	Delta Electronics, Inc. and DECC	Ancora Semiconductors Inc. (Ancora)	Gallium Nitride (GaN) technologies and solutions	74.27	74.27	74.28	Note 1 Note 2
125	DIH	UI Acquisition Holding Co.	Equity investments	100	100	100	Note 1 Note 2
126	UI Acquisition Holding Co.	UI Holding Co.	"	100	100	100	Note 1 Note 2
127	UI Holding Co.	Universal Instruments Corporation	Precision automation solutions	100	100	100	Note 1 Note 2
128	"	Hover-Davis, Inc.	"	100	100	100	Note 1 Note 2 Note 19
129	UI Acquisition Holding Co. and UI Holding Co.	UI European Holdco. Cooperatief U.A.	Equity investments	100	100	100	Note 1 Note 2
130	UI European Holdco. Cooperatief U.A.	UNIVERSAL INSTRUMENTS LIMITED	Precision automation solutions	100	100	100	Note 1 Note 2
131	"	Universal Instruments s.r.o.	"	100	100	100	Note 1 Note 2
132	"	Universal Instruments Mfg. (Shenzhen) Co. Ltd.	"	100	100	100	Note 1 Note 2
133	UI Holding Co. and UI European Holdco. Cooperatief U.A.	Universal Instrument de Mexico S.A. de C.V	"	100	100	100	Note 1 Note 2
134	DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	Property rights business	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				June 30, 2025	December 31, 2024	June 30, 2024	
135	March Networks S.r.l.	March Networks Poland Sp. Z o.o.	Research and development on business intelligence applications	100	100	100	Note 1 Note 2
136	Delta Electronics, Inc.	Atrust Computer Corporation (Atrust)	Research development, manufacturing and sales of Thin Client, Zero Client, server and management software	55.02	55.02	55.02	Note 1 Note 2
137	Atrust	APLUS COMPUTER (SAMOA) COMPANY LIMITED	Equity investments	-	-	100	Note 1 Note 2 Note 7
138	Atrust / APLUS COMPUTER (SAMOA) COMPANY LIMITED	Atrust Japan Corporation	Provide supporting services	100	100	100	Note 1 Note 2 Note 7
139	"	Atrust Computer Corporation	"	100	100	100	Note 1 Note 2 Note 7 Note 14
140	Delta Electronics, Inc.	Delta Energy Inc. (Delta Energy)	Providing energy technology services	100	100	100	Note 1 Note 2
141	DETH	Delta Electronics (Hungary) Kft.	Manufacturing of automotive and electronic products	100	100	100	
142	DIH	TB&C Holding GmbH	Equity investments	100	100	100	Note 1 Note 2
143	TB&C Holding GmbH	TB&C Outsert Center GmbH	Manufacturing and sales of Electric Vehicle (EV) components	100	100	100	Note 1 Note 2
144	"	TB&C Technology GmbH	Technology service, research, development, and consultation of EV components	100	100	100	Note 1 Note 2
145	"	TB&C Outsert International B.V.	Equity investments	100	100	100	Note 1 Note 2
146	TB&C Outsert International B.V.	TB&C Outsert Romania SRL	Manufacturing and sales of automobile components	100	100	100	Note 1 Note 2
147	TB&C Outsert International B.V. and TB&C Holding GmbH	TB&C Outsert Mexico, S. De R.L. DE C.V.	"	100	100	100	Note 1 Note 2

No.	Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
				June 30, 2025	December 31, 2024	June 30, 2024	
148	TB&C Outsert Mexico, S. De R.L. DE C.V. and TB&C Outsert International B.V.	TB&C Outsert Servicios, S. DE R.L. DE C.V.	Technology service	100	100	100	Note 1 Note 2
149	DET	PT Delta Electronics Indonesia	Trading and installation of electronic products	100	100	100	Note 12
150	DIH	DELTA ELECTRONICS (SOUTH AFRICA) (PTY) LTD	Sales of electronic products	100	100	-	Note 1 Note 12
151	Delta Electronics, Inc.	Delta Holding Inc. (Delta Holding)	Equity investments	100	100	-	Note 1 Note 12
152	DET	DELTA ELECTRONICS PHILIPPINES INC.	Sales and system integration services for power management, automotive, industrial automation, and energy infrastructure solutions.	100	-	-	Note 13
153	DEN	Delta Electronics (Kazakhstan) Limited Liability Partnership	Sales of electronic products	100	-	-	Note 1 Note 13 Note 14

Note 1: As the subsidiaries do not meet the definition of significant subsidiaries, their financial statements as at June 30, 2025 were not reviewed by independent auditors.

Note 2: As the subsidiaries do not meet the definition of significant subsidiaries, their financial statements as at June 30, 2024 were not reviewed by independent auditors.

Note 3: 55% of shares are held through others due to local regulations.

Note 4: 71% of shares are held through others due to local regulations.

Note 5: Formerly named Delta Controls Inc., was renamed as Delta Intelligent Building Technologies (Canada) Inc. in December 2024.

Note 6: Formerly named Fairview Assets Ltd., was renamed as Delta Component Limited in April 2024 and subsequently renamed as Delta Component Limited B.V. in March 2025.

Note 7: APLUS COMPUTER (SAMOA) COMPANY LIMITED had been liquidated in July 2024, and its original subsidiaries, Atrust Japan Corporation and Atrust Computer Corporation, were transferred to Atrust Computer Corporation.

Note 8: In September 2024, Boom Treasure Limited issued new shares to Drake Investment (HK) Limited to acquire its equity interest of Delta Greentech (China) Co., Ltd.

Note 9: Formerly named Amerlux LLC and was renamed as Delta Intelligent Building Technologies (USA), LLC in December 2024.

Note 10: Formerly named ELTEK POWER (MALAYSIA) SDN. BHD. and was renamed as DELTA ELECTRONICS SOLUTIONS (MALAYSIA) SDN. BHD. in February 2025.

Note 11: This company had been liquidated in November 2024.

Note 12: This company was newly established in 2024.

Note 13: This company was newly established in 2025.

Note 14: The capital has not yet been injected.

Note 15: Delta Electronics (Slovakia), s.r.o. and Eltek s.r.o. merged in April 2025, with Delta Electronics (Slovakia), s.r.o. being the surviving company, while Eltek s.r.o. was dissolved.

Note 16: Merged into Delta Electronics (Dongguan) Co., Ltd. in September 2024.

Note 17: This company had been liquidated in September 2024.

Note 18: This company had been liquidated in October 2024.

Note 19: Closed for business.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As at June 30, 2025, December 31, 2024, and June 30, 2024, the non-controlling interest amounted to \$48,700,102, \$49,478,050 and \$45,979,714, respectively. The information on non-controlling interest and respective subsidiary is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest			
		June 30, 2025		December 31, 2024	
		Amount	Ownership (%)	Amount	Ownership (%)
Vivotek Inc. (Vivotek)	Taiwan	\$ 3,265,739	43.25%	\$ 3,417,892	43.25%
Delta Electronics (Thailand) Public Company limited (DET)	Thailand	42,366,802	36.93%	44,639,296	36.93%

Name of subsidiary	Principal place of business	Non-controlling interest	
		June 30, 2024	
		Amount	Ownership (%)
Vivotek Inc. (Vivotek)	Taiwan	\$ 3,308,043	43.25%
Delta Electronics (Thailand) Public Company limited (DET)	Thailand	40,685,713	36.93%

Summarised financial information of the subsidiary:

Balance sheets

	DET		
	June 30, 2025	December 31, 2024	June 30, 2024
Current assets	\$ 79,417,485	\$ 79,420,080	\$ 68,477,243
Non-current assets	79,980,499	83,551,129	78,399,952
Current liabilities	(39,376,085)	(36,689,576)	(32,246,925)
Non-current liabilities	(4,787,464)	(4,838,357)	(4,038,136)
Total net assets	\$ 115,234,435	\$ 121,443,276	\$ 110,592,134

	Vivotek		
	June 30, 2025	December 31, 2024	June 30, 2024
Current assets	\$ 5,099,915	\$ 4,934,470	\$ 4,729,704
Non-current assets	5,461,912	5,576,744	5,668,553
Current liabilities	(2,930,724)	(2,534,925)	(2,644,000)
Non-current liabilities	(161,190)	(170,677)	(184,670)
Total net assets	\$ 7,469,913	\$ 7,805,612	\$ 7,569,587

Statements of comprehensive income

		DET	
		Three months ended June 30,	
		2025	2024
Revenue		\$ 41,294,726	\$ 36,663,696
Profit before income tax		4,596,375	5,485,184
Income tax expense	(	712,461)	(134,468)
Profit for the period from continuing operations		3,883,914	5,350,716
Other comprehensive loss , net of tax	(	429,837)	(149,308)
Total comprehensive income for the period		\$ 3,454,077	\$ 5,201,408
Comprehensive income attributable to non-controlling interest		\$ 1,275,591	\$ 1,920,879
Dividends paid to non-controlling interest		\$ 2,043,802	\$ 1,830,632

		DET	
		Six months ended June 30,	
		2025	2024
Revenue		\$ 82,428,340	\$ 70,059,586
Profit before income tax		10,214,190	8,970,114
Income tax expense	(	1,467,530)	(233,586)
Profit for the period from continuing operations		8,746,660	8,736,528
Other comprehensive (loss) income, net of tax	(	288,910)	(1,148,734)
Total comprehensive income for the period		\$ 8,457,750	\$ 9,885,262
Comprehensive income attributable to non-controlling interest		\$ 3,123,447	\$ 3,650,627
Dividends paid to non-controlling interest		\$ 2,043,802	\$ 1,830,632

		Vivotek	
		Three months ended June 30,	
		2025	2024
Revenue		\$ 2,059,766	\$ 1,679,665
(Loss) profit before income tax	(	99,565)	(9,145)
Income tax benefit (expense)		3,194	(3,803)
(Loss) profit for the period from continuing operations	(	96,371)	(5,342)
Other comprehensive (loss) income, net of tax	(	66,392)	(5,870)
Total comprehensive (loss) income for the period		\$ 162,763	\$ 11,212
Comprehensive (loss) income attributable to non-controlling interest		\$ 69,699	\$ 7,127
Dividends paid to non-controlling interest		\$ 86,112	\$ 142,271

	Vivotek	
	Six months ended June 30,	
	2025	2024
Revenue	\$ 4,031,779	\$ 3,263,005
Loss before income tax	(54,502)	(12,749)
Income tax expense	(9,348)	(4,060)
Loss for the period from continuing operations	(63,850)	(16,809)
Other comprehensive (loss) income, net of tax	(56,978)	25,377
Total comprehensive (loss) income for the period	(\$ 120,828)	\$ 8,568
Comprehensive (loss) income attributable to non-controlling interest	(\$ 49,520)	\$ 7,207
Dividends paid to non-controlling interest	\$ 86,112	\$ 142,271

Statements of cash flows

	DET	
	Six months ended June 30,	
	2025	2024
Net cash provided by operating activities	\$ 10,904,044	\$ 11,047,150
Net cash used in investing activities	(8,448,735)	(6,681,448)
Net cash used in financing activities	(5,540,004)	(6,375,220)
Effect of exchange rates on cash and cash equivalents	(264,338)	590,649
Decrease in cash and cash equivalents	(3,349,033)	(1,418,869)
Cash and cash equivalents, beginning of period	15,108,979	6,868,439
Cash and cash equivalents, end of period	\$ 11,759,946	\$ 5,449,570

	Vivotek	
	Six months ended June 30,	
	2025	2024
Net cash provided by operating activities	\$ 71,668	\$ 79,545
Net cash used in investing activities	(55,352)	(37,446)
Net cash provided by (used in) financing activities	402,021	(220,400)
Effect of exchange rates on cash and cash equivalents	(47,652)	19,579
Increase (decrease) in cash and cash equivalents	370,685	(158,722)
Cash and cash equivalents, beginning of period	1,771,206	2,221,070
Cash and cash equivalents, end of period	\$ 2,141,891	\$ 2,062,348

(4) Exchangeable bonds payable

A. Exchangeable bonds issued by the Group contain exchange options (that is, the bondholders have the right to exchange the bonds into the DET's common shares by exchanging a fixed amount of cash for a fixed number of common shares), call options and put options. The Group classifies the bonds payable upon issuance as a financial asset, a financial liability or an equity instrument in accordance with the contract terms. They are accounted for as follows:

- (a) The embedded call options and put options are recognised initially at net fair value as 'financial assets or financial liabilities at fair value through profit or loss'. They are subsequently remeasured and stated at fair value on each balance sheet date; the gain or loss is recognised as 'gain or loss on valuation of financial assets or financial liabilities at fair value through profit or loss'.
- (b) The host contracts of bonds are initially recognised at fair value. Any difference between the initial recognition and the redemption value is accounted for as the premium or discount on bonds payable and subsequently is amortised in profit or loss as an adjustment to 'finance costs' over the period of circulation using the effective interest method.
- (c) The embedded conversion options which meet the definition of an equity instrument are initially recognised in 'capital surplus—share options' at the residual amount of total issue price less the amount of financial assets or financial liabilities at fair value through profit or loss and bonds payable as stated above. Conversion options are not subsequently remeasured.
- (d) Any transaction costs directly attributable to the issuance are allocated to each liability or equity component in proportion to the initial carrying amount of each abovementioned item.
- (e) When bondholders exercise change options, the liability component of the bonds (including bonds payable and 'financial assets or financial liabilities at fair value through profit or loss') shall be remeasured on the conversion date. The issuance cost of converted common shares is the total carrying amount of the abovementioned liability component and 'capital surplus—share options'.

(5) Employee benefits

Pensions

Defined benefit plan

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

(6) Income tax

The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There was no significant change in the reporting period. Refer to Note 5 in the consolidated financial statements for the year ended December 31, 2024.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	June 30, 2025	December 31, 2024	June 30, 2024
Cash on hand	\$ 5,682	\$ 6,095	\$ 6,090
Checking accounts and demand deposits	56,499,100	59,753,690	47,442,280
Time deposits	82,848,853	57,564,271	57,951,093
Cash equivalents	174,333	135,194	167,914
	<u>\$ 139,527,968</u>	<u>\$ 117,459,250</u>	<u>\$ 105,567,377</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral are provided in Note 8.

(2) Financial assets at fair value through profit or loss

Asset Items	June 30, 2025	December 31, 2024	June 30, 2024
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 1,816,827	\$ 1,813,298	\$ 1,875,705
Emerging stocks	61,461	78,125	107,375
Derivatives	376,597	108,404	64,964
Hybrid instrument-Convertible bonds	82,525	116,265	81,568
	<u>2,337,410</u>	<u>2,116,092</u>	<u>2,129,612</u>
Valuation adjustment	1,359,728	2,064,184	2,322,320
	<u>\$ 3,697,138</u>	<u>\$ 4,180,276</u>	<u>\$ 4,451,932</u>
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 168,074	\$ 143,574	\$ 176,574
Emerging stocks	70,716	64,080	35,280
Unlisted stocks	1,597,700	1,553,254	1,533,778
Hybrid instrument-Convertible preferred stocks	197,148	197,148	197,148
	<u>2,033,638</u>	<u>1,958,056</u>	<u>1,942,780</u>
Valuation adjustment	(515,980)	(496,143)	(643,801)
	<u>\$ 1,517,658</u>	<u>\$ 1,461,913</u>	<u>\$ 1,298,979</u>
Liability Items	June 30, 2025	December 31, 2024	June 30, 2024
Current items:			
Financial liabilities held for trading Derivatives	\$ 149,314	\$ 288,931	\$ 270,998
Non-Current items:			
Financial liabilities designated as at fair value through profit or loss			
Overseas exchangeable bonds embedded derivatives	\$ 375,333	\$ -	\$ -

- A. The Group has recognized gain (loss) from financial assets and liabilities at fair value of (\$766,435), \$326,161, (\$556,638) and (\$659,774) for the three months and six months ended June 30, 2025 and 2024, respectively.
- B. Details of the transactions and contract information in respect of derivative financial assets and liabilities for which the Group did not adopt hedge accounting are as follows:

Financial instruments	June 30, 2025	
	Contract amount (nominal principal) (in thousands)	Contract period
Forward exchange contracts:		
- Sell AUD / Buy USD	AUD 3,130	2025.02.05~2025.10.30
- Sell BRL / Buy USD	BRL 15,633	2025.06.11~2025.07.23
- Sell EUR / Buy NOK	EUR 12,000	2025.04.03~2025.09.12
- Sell EUR / Buy USD	EUR 67,300	2025.02.07~2025.12.30
- Sell EUR / Buy GBP	EUR 2,000	2025.06.27~2025.08.21
- Sell EUR / Buy CHF	EUR 1,000	2025.04.10~2025.07.14
- Sell HKD / Buy USD	HKD 75,000	2025.01.15~2026.01.29
- Sell INR / Buy USD	INR 386,471	2025.06.06~2025.07.28
- Sell JPY / Buy USD	JPY 2,165,000	2025.02.05~2025.12.18
- Sell THB / Buy JPY	THB 52,260	2025.05.26~2025.08.26
- Sell USD / Buy CZK	USD 1,500	2025.05.30~2025.08.21
- Sell USD / Buy NOK	USD 5,100	2025.03.04~2025.09.30
- Sell USD / Buy RMB	USD 220,000	2025.05.26~2025.08.08
- Sell USD / Buy THB	USD 541,000	2025.03.25~2025.10.30
- Sell USD / Buy CHF	USD 1,000	2025.06.18~2025.08.15
- Sell GBP / Buy NOK	GBP 900	2025.04.07~2025.07.09
- Sell GBP / Buy USD	GBP 487	2025.05.07~2025.07.09
- Sell TWD / Buy USD	TWD 2,243,045	2025.05.13~2025.08.19
Cross currency swap:		
- Sell EUR / Buy NOK	EUR 20,700	2025.06.26~2025.09.30
- Sell PLN / Buy NOK	PLN 2,900	2025.06.26~2025.09.30
Financial instruments	December 31, 2024	
	Contract amount (nominal principal) (in thousands)	Contract period
Forward exchange contracts:		
- Sell AUD / Buy USD	AUD 2,150	2024.09.05~2025.05.28
- Sell BRL / Buy USD	BRL 24,328	2024.12.10~2025.01.13
- Sell EUR / Buy NOK	EUR 28,700	2024.11.05~2025.04.04
- Sell EUR / Buy USD	EUR 51,300	2024.08.23~2025.06.18
- Sell EUR / Buy CHF	EUR 2,000	2024.10.17~2025.02.05
- Sell EUR / Buy GBP	EUR 1,700	2024.10.18~2025.02.05
- Sell HKD / Buy USD	HKD 65,000	2024.07.26~2025.06.18
- Sell INR / Buy USD	INR 340,508	2024.12.09~2025.01.29
- Sell JPY / Buy USD	JPY 1,305,000	2024.07.26~2025.04.24
- Sell THB / Buy JPY	THB 54,952	2024.12.23~2025.02.26

December 31, 2024			
Financial instruments	Contract amount (nominal principal) (in thousands)		Contract period
Forward exchange contracts:			
- Sell THB / Buy EUR	THB	35,795	2024.12.23~2025.01.27
- Sell USD / Buy CZK	USD	1,200	2024.12.02~2025.02.21
- Sell USD / Buy NOK	USD	6,300	2024.11.05~2025.03.31
- Sell USD / Buy RMB	USD	259,000	2024.11.06~2025.02.07
- Sell USD / Buy SGD	USD	20,123	2024.12.10~2025.01.13
- Sell USD / Buy THB	USD	393,900	2024.09.12~2025.03.17
- Sell USD / Buy INR	USD	2,750	2024.10.25~2025.01.21
- Sell GBP / Buy NOK	GBP	4,200	2024.09.16~2025.03.05
Cross currency swap:			
- Sell EUR / Buy NOK	EUR	9,000	2024.12.19~2025.03.31
- Sell PLN / Buy NOK	PLN	4,200	2024.12.19~2025.03.31
June 30, 2024			
Financial instruments	Contract amount (nominal principal) (in thousands)		Contract period
Forward exchange contracts:			
- Sell AUD / Buy USD	AUD	5,380	2024.01.15~2024.10.30
- Sell BRL / Buy USD	BRL	11,666	2024.06.10~2024.07.11
- Sell EUR / Buy NOK	EUR	17,700	2024.05.10~2024.10.04
- Sell EUR / Buy USD	EUR	46,000	2024.01.05~2024.11.27
- Sell HKD / Buy USD	HKD	84,000	2023.11.08~2024.12.27
- Sell INR / Buy USD	INR	250,760	2024.06.25~2024.08.28
- Sell JPY/ Buy USD	JPY	1,900,000	2023.11.24~2024.12.26
- Sell THB / Buy JPY	THB	24,597	2024.05.28~2024.08.27
- Sell THB / Buy EUR	THB	355,020	2024.06.10~2024.08.26
- Sell USD / Buy CZK	USD	1,800	2024.06.03~2024.08.21
- Sell USD / Buy NOK	USD	6,500	2024.04.29~2024.08.13
- Sell USD / Buy RMB	USD	195,000	2024.05.20~2024.09.05
- Sell USD / Buy SGD	USD	30,349	2024.05.31~2024.08.02
- Sell USD / Buy THB	USD	550,000	2024.02.19~2024.11.27
- Sell USD / Buy CHF	USD	2,000	2024.04.11~2024.08.30
- Sell USD / Buy TWD	USD	2,000	2024.05.30~2024.07.17
- Sell GBP / Buy NOK	GBP	1,200	2024.04.29~2024.08.13
Cross currency swap:			
- Sell EUR / Buy NOK	EUR	15,500	2024.05.07~2024.09.27
- Sell PLN / Buy NOK	PLN	5,000	2024.06.26~2024.09.27
- Sell USD / Buy NOK	USD	2,000	2024.06.05~2024.09.05

The Group entered into forward exchange contracts and cross currency swap to manage exposures to foreign exchange rate fluctuations of import or export sales, loans between related parties and dividend distribution within the Group. However, the forward exchange transactions did not meet the criteria for hedge accounting. Therefore, the Group did not apply hedge accounting.

C. In January 2025, the Group issued overseas exchangeable bonds with DET shares as the target. Please refer to Note 6(14) for the information.

D. The Group has no financial assets at fair value through profit or loss pledged to others.

E. Information relating to credit risk is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	June 30, 2025	December 31, 2024	June 30, 2024
Non-current items:			
Equity instruments			
Listed stocks	\$ 1,608,699	\$ 1,608,699	\$ 1,608,699
Unlisted stocks	1,351,118	1,476,004	1,124,144
	2,959,817	3,084,703	2,732,843
Valuation adjustment	(1,209,405)	(996,599)	(871,997)
	\$ 1,750,412	\$ 2,088,104	\$ 1,860,846

A. The Group has elected to classify investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to \$1,750,412, \$2,088,104 and \$1,860,846 as at June 30, 2025, December 31, 2024, and June 30, 2024, respectively.

B. No shares were sold in the first half of 2025 and 2024, hence no disposal gain or loss was recognised.

C. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Three months ended June 30,	
	2025	2024
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	(\$ 216,246)	(\$ 3,321)
	Six months ended June 30,	
	2025	2024
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	(\$ 242,928)	(\$ 160,003)

D. As at June 30, 2025, December 31, 2024, and June 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group were \$1,750,412, \$2,088,104 and \$1,860,846, respectively.

E. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.

(4) Hedging financial assets and liabilities

A. As at June 30, 2025, December 31, 2024, and June 30, 2024, the Group's hedging financial assets and liabilities are both \$0.

B. Information on cash flow hedges and hedges of net investments in foreign operations recognised in profit or loss and other comprehensive income:

	<u>2025</u>	<u>2024</u>
<u>Other equity</u>		
At January 1	\$ 129,917	\$ 129,917
Add: Gain on hedge effectiveness-amount recognised in other comprehensive income	<u>492</u>	<u>-</u>
At June 30	<u>\$ 130,409</u>	<u>\$ 129,917</u>

(a) The purpose of hedge accounting is that the hedged highly probable forecast transactions denominated in foreign currency are expected to occur, which are recycled into profit or loss in the period or periods when the hedged item affects profit or loss.

(b) Hedges of net investments in foreign operations

In the first quarter of 2018, due to the reorganisation of the Group, the risk of USD exchange rate fluctuating by fair value initially designated as hedged items of hedges of net investments in foreign operations was no longer material. Consequently, the hedge relationship did not meet the conditions of hedge accounting. The effective portion of hedges of net investments in foreign operations was accumulated in other equity previously. Since the foreign operations was not disposed, it was not reclassified from equity to profit or loss.

(5) Notes and accounts receivable

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Notes receivable	\$ <u>1,677,296</u>	\$ <u>2,428,199</u>	\$ <u>2,858,998</u>
Accounts receivable	\$ 90,656,964	\$ 88,171,198	\$ 82,905,577
Less: Allowance for uncollectible accounts	(<u>897,782</u>)	(<u>690,407</u>)	(<u>918,259</u>)
	<u>\$ 89,759,182</u>	<u>\$ 87,480,791</u>	<u>\$ 81,987,318</u>
Overdue receivables (shown as other non-current assets)	\$ 354,116	\$ 324,749	\$ 260,650
Less: Allowance for uncollectible accounts	(<u>354,116</u>)	(<u>324,749</u>)	(<u>260,650</u>)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

A. The aging analysis of accounts receivable is as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Not past due	\$ 83,890,981	\$ 79,202,777	\$ 73,317,272
1 to 90 days	5,315,037	7,671,484	7,524,024
91 to 180 days	537,176	568,689	1,333,609
181 to 365 days	446,089	594,560	487,140
Over 366 days	467,681	133,688	243,532
	<u>\$ 90,656,964</u>	<u>\$ 88,171,198</u>	<u>\$ 82,905,577</u>

The above aging analysis was based on past due date.

B. As at June 30, 2025, December 31, 2024, and June 30, 2024, there was no notes receivable past due.

C. As at June 30, 2025, December 31, 2024, and June 30, 2024, accounts receivable and notes receivable were all from contracts with customers. As at January 1, 2024, the balance of receivables from contracts with customers amounted to \$80,006,463.

D. Details of the Group's accounts receivable pledged to others as collateral are provided in Note 8.

E. As at June 30, 2025, December 31, 2024, and June 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable and accounts receivable was the carrying amount.

F. Information relating to credit risk is provided in Note 12(2).

(6) Inventories

	June 30, 2025		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 32,135,967	(\$ 7,385,899)	\$ 24,750,068
Work in process	10,311,215	(77,522)	10,233,693
Finished goods	54,840,352	(9,185,728)	45,654,624
Inventory in transit	891,286	-	891,286
	<u>\$ 98,178,820</u>	<u>(\$ 16,649,149)</u>	<u>\$ 81,529,671</u>
	December 31, 2024		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 33,355,165	(\$ 8,680,271)	\$ 24,674,894
Work in process	10,811,530	(44,357)	10,767,173
Finished goods	56,050,088	(8,830,456)	47,219,632
Inventory in transit	1,194,642	-	1,194,642
	<u>\$ 101,411,425</u>	<u>(\$ 17,555,084)</u>	<u>\$ 83,856,341</u>

	June 30, 2024		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 32,282,168	(\$ 10,504,805)	\$ 21,777,363
Work in process	9,451,691	(39,746)	9,411,945
Finished goods	51,318,850	(8,700,169)	42,618,681
Inventory in transit	733,701	-	733,701
	<u>\$ 93,786,410</u>	<u>(\$ 19,244,720)</u>	<u>\$ 74,541,690</u>

The cost of inventories recognised as expense or loss for the period:

	Three months ended June 30,	
	2025	2024
Cost of goods sold	\$ 76,868,615	\$ 66,197,283
Gain on recovery of market value decline and obsolete and slow-moving inventories (Note)	(376,152)	(387,271)
Others	(368,229)	(403,697)
	<u>\$ 76,124,234</u>	<u>\$ 65,406,315</u>

Note: Due to the realization of a portion of the Group's inventory that had previously been written down, an inventory recovery gain was recognised.

	Six months ended June 30,	
	2025	2024
Cost of goods sold	\$ 153,576,080	\$ 127,062,400
Loss on market value decline and obsolete and slow-moving inventories	708,394	869,810
Others	(766,735)	(876,757)
	<u>\$ 153,517,739</u>	<u>\$ 127,055,453</u>

(7) Property, plant and equipment

						Unfinished construction and equipment under acceptance	
<u>At January 1, 2025</u>	Land	Buildings and structures	Machinery equipment	Testing equipment	Others		Total
Cost	\$ 19,312,614	\$ 72,404,233	\$ 78,955,236	\$ 31,242,240	\$ 31,074,908	\$ 10,164,941	\$ 243,154,172
Accumulated depreciation and impairment	-	(26,989,126)	(54,543,983)	(22,435,635)	(23,475,004)	-	(127,443,748)
	<u>\$ 19,312,614</u>	<u>\$ 45,415,107</u>	<u>\$ 24,411,253</u>	<u>\$ 8,806,605</u>	<u>\$ 7,599,904</u>	<u>\$ 10,164,941</u>	<u>\$ 115,710,424</u>
<u>2025</u>							
Opening net book amount	\$ 19,312,614	\$ 45,415,107	\$ 24,411,253	\$ 8,806,605	\$ 7,599,904	\$ 10,164,941	\$ 115,710,424
Additions (Note)	344,643	1,364,420	3,638,403	3,214,037	1,393,707	9,016,412	18,971,622
Acquired through business combinations	-	-	447,539	-	-	-	447,539
Disposals	-	(12,768)	(16,847)	(3,150)	(2,188)	-	(34,953)
Transfers	6,077	596,265	975,185	180,496	(231,183)	(1,526,840)	-
Depreciation charge	-	(1,523,868)	(5,833,598)	(2,102,819)	(1,695,725)	-	(11,156,010)
Net exchange differences	(551,194)	(2,581,736)	(1,638,864)	(522,765)	(507,713)	(1,078,624)	(6,880,896)
Closing net book amount	<u>\$ 19,112,140</u>	<u>\$ 43,257,420</u>	<u>\$ 21,983,071</u>	<u>\$ 9,572,404</u>	<u>\$ 6,556,802</u>	<u>\$ 16,575,889</u>	<u>\$ 117,057,726</u>
<u>At June 30, 2025</u>							
Cost	\$ 19,112,140	\$ 69,494,405	\$ 75,730,441	\$ 31,919,032	\$ 29,306,633	\$ 16,575,889	\$ 242,138,540
Accumulated depreciation and impairment	-	(26,236,985)	(53,747,370)	(22,346,628)	(22,749,831)	-	(125,080,814)
	<u>\$ 19,112,140</u>	<u>\$ 43,257,420</u>	<u>\$ 21,983,071</u>	<u>\$ 9,572,404</u>	<u>\$ 6,556,802</u>	<u>\$ 16,575,889</u>	<u>\$ 117,057,726</u>

Note: The additions were net of government grants.

						Unfinished construction and equipment under acceptance	
	Land	Buildings and structures	Machinery equipment	Testing equipment	Others		Total
<u>At January 1, 2024</u>							
Cost	\$ 16,359,854	\$ 59,458,670	\$ 68,980,995	\$ 26,429,240	\$ 26,576,440	\$ 14,214,030	\$ 212,019,229
Accumulated depreciation and impairment	(9,380)	(26,783,864)	(46,876,705)	(19,449,292)	(20,898,473)	-	(114,017,714)
	<u>\$ 16,350,474</u>	<u>\$ 32,674,806</u>	<u>\$ 22,104,290</u>	<u>\$ 6,979,948</u>	<u>\$ 5,677,967</u>	<u>\$ 14,214,030</u>	<u>\$ 98,001,515</u>
<u>2024</u>							
Opening net book amount	\$ 16,350,474	\$ 32,674,806	\$ 22,104,290	\$ 6,979,948	\$ 5,677,967	\$ 14,214,030	\$ 98,001,515
Additions (Note)	28,696	901,049	3,915,801	2,126,713	1,346,956	5,686,288	14,005,503
Disposals	- (91,961)	(46,068)	(1,174)	(22,069)	-	(161,272)	
Transfers	-	2,686,483	1,756,672	140,248	449,971	(5,033,374)	-
Depreciation charge	- (1,308,827)	(5,078,886)	(1,670,553)	(1,487,114)	-	(9,545,380)	
Net exchange differences	142,035	551,592	357,125	68,776	63,324	251,581	1,434,433
Closing net book amount	<u>\$ 16,521,205</u>	<u>\$ 35,413,142</u>	<u>\$ 23,008,934</u>	<u>\$ 7,643,958</u>	<u>\$ 6,029,035</u>	<u>\$ 15,118,525</u>	<u>\$ 103,734,799</u>
<u>At June 30, 2024</u>							
Cost	\$ 16,533,333	\$ 63,596,488	\$ 74,104,944	\$ 28,759,259	\$ 28,242,729	\$ 15,118,525	\$ 226,355,278
Accumulated depreciation and impairment	(12,128)	(28,183,346)	(51,096,010)	(21,115,301)	(22,213,694)	-	(122,620,479)
	<u>\$ 16,521,205</u>	<u>\$ 35,413,142</u>	<u>\$ 23,008,934</u>	<u>\$ 7,643,958</u>	<u>\$ 6,029,035</u>	<u>\$ 15,118,525</u>	<u>\$ 103,734,799</u>

Note: The additions were net of government grants.

A. The Group's property, plant and equipment are mainly owner-occupied.

B. No interest expense was capitalised as part of property, plant and equipment.

C. Information about the property, plant and equipment that were collateralized to others as collateral is provided in Note 8.

(8) Leasing arrangements - lessee

- A. The Group leases various assets including land, buildings and transportation equipment. Rental contracts are typically made for periods of 1 to 21 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
	Book value	Book value	Book value
Land	\$ 1,841,060	\$ 2,021,082	\$ 2,052,999
Buildings and structures	2,153,204	2,080,437	2,141,391
Transportation equipment	172,963	202,580	167,046
Other equipment	152,021	207,315	240,421
	<u>\$ 4,319,248</u>	<u>\$ 4,511,414</u>	<u>\$ 4,601,857</u>
	Three months ended June 30,		
	2025	2024	
	Depreciation charge	Depreciation charge	
Land	\$ 15,547	\$ 19,471	
Buildings and structures	164,149	150,026	
Transportation equipment	27,327	23,432	
Other equipment	14,407	14,280	
	<u>\$ 221,430</u>	<u>\$ 207,209</u>	
	Six months ended June 30,		
	2025	2024	
	Depreciation charge	Depreciation charge	
Land	\$ 31,647	\$ 38,986	
Buildings and structures	323,557	315,151	
Transportation equipment	55,126	44,242	
Other equipment	30,692	31,447	
	<u>\$ 441,022</u>	<u>\$ 429,826</u>	

- C. For the six months ended June 30, 2025 and 2024, the additions to right-of-use assets (excluding those acquired through business combinations) were \$506,362 and \$181,802, respectively.

D. Information on profit or loss in relation to lease contracts is as follows:

	Three months ended June 30,	
	2025	2024
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 19,485	\$ 15,144
Expense on short-term lease contracts	\$ 254,671	\$ 203,877
	Six months ended June 30,	
	2025	2024
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 38,555	\$ 30,118
Expense on short-term lease contracts	\$ 493,751	\$ 418,200

E. For the six months ended June 30, 2025 and 2024, the Group's total cash outflow for leases were \$1,107,517 and \$923,420, respectively.

F. Extension options

- (a) Extension options are included in the Group's lease contracts pertaining to certain land. These terms and conditions are the lessor's general practice and for the Group to effectively utilise the assets.
- (b) In determining the lease term, the Group takes into consideration all facts and circumstances that create an economic incentive to exercise an extension option. The assessment of lease period is reviewed if a significant event occurs which affects the assessment.

(9) Investment property

	2025		
	Land	Buildings and structures	Total
At January 1			
Cost	\$ 3,321,438	\$ 1,431,324	\$ 4,752,762
Accumulated depreciation and impairment	-	(33,774)	(33,774)
	<u>\$ 3,321,438</u>	<u>\$ 1,397,550</u>	<u>\$ 4,718,988</u>
Opening net book amount as at January 1	\$ 3,321,438	\$ 1,397,550	\$ 4,718,988
Depreciation charge	-	(21,509)	(21,509)
Closing net book amount as at June 30	<u>\$ 3,321,438</u>	<u>\$ 1,376,041</u>	<u>\$ 4,697,479</u>
At June 30			
Cost	\$ 3,321,438	\$ 1,431,324	\$ 4,752,762
Accumulated depreciation and impairment	-	(55,283)	(55,283)
	<u>\$ 3,321,438</u>	<u>\$ 1,376,041</u>	<u>\$ 4,697,479</u>

	2024		
	Land	Buildings and structures	Total
At January 1			
Cost	\$ 14,070	\$ -	\$ 14,070
Accumulated depreciation and impairment	-	-	-
	<u>\$ 14,070</u>	<u>\$ -</u>	<u>\$ 14,070</u>
Opening net book amount as at January 1	\$ 14,070	\$ -	\$ 14,070
Additions — from acquisitions	3,307,368	1,431,324	4,738,692
Depreciation charge	-	(11,969)	(11,969)
Closing net book amount as at June 30	<u>\$ 3,321,438</u>	<u>\$ 1,419,355</u>	<u>\$ 4,740,793</u>
At June 30			
Cost	\$ 3,321,438	\$ 1,431,324	\$ 4,752,762
Accumulated depreciation and impairment	-	(11,969)	(11,969)
	<u>\$ 3,321,438</u>	<u>\$ 1,419,355</u>	<u>\$ 4,740,793</u>

A. Rental income from investment property

	Three months ended June 30,	
	2025	2024
Rental income from investment property	<u>\$ 20,128</u>	<u>\$ 22,867</u>
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 8,814</u>	<u>\$ 10,002</u>
Direct operating expenses arising from the investment property that did not generate rental income during the period	<u>\$ 2,000</u>	<u>\$ 1,186</u>
	Six months ended June 30,	
	2025	2024
Rental income from investment property	<u>\$ 41,268</u>	<u>\$ 26,505</u>
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 17,530</u>	<u>\$ 10,700</u>
Direct operating expenses arising from the investment property that did not generate rental income during the period	<u>\$ 3,979</u>	<u>\$ 1,269</u>

- B. As of June 30, 2025, December 31, 2024, and June 30, 2024, the fair value of the Group's investment property amounted to \$5,380,818, \$4,895,157 and \$4,895,157, respectively, which was valued based on self-assessment based on transaction trends in nearby areas, the assessment results of the professional appraisers and the announced land value of the Land Administration Bureau.

(10) Intangible assets

	Trademarks	Patents	Goodwill	Customer Relationship	Technical Skill	Others	Total
<u>At January 1, 2025</u>							
Cost	\$ 4,618,021	\$ 1,800,614	\$ 66,545,970	\$ 21,150,876	\$ 16,404,441	\$ 5,213,347	\$ 115,733,269
Accumulated amortisation and impairment	(2,682,948)	(1,689,186)	(3,364,290)	(15,915,682)	(9,427,907)	(3,870,443)	(36,950,456)
	<u>\$ 1,935,073</u>	<u>\$ 111,428</u>	<u>\$ 63,181,680</u>	<u>\$ 5,235,194</u>	<u>\$ 6,976,534</u>	<u>\$ 1,342,904</u>	<u>\$ 78,782,813</u>
<u>2025</u>							
Opening net book amount	\$ 1,935,073	\$ 111,428	\$ 63,181,680	\$ 5,235,194	\$ 6,976,534	\$ 1,342,904	\$ 78,782,813
Additions - acquired separately	199	9,425	-	-	-	492,135	501,759
Additions - acquired through business combinations (Note)	-	663,299	663,299	165,825	165,825	-	1,658,248
Amortisation	(136,039)	(51,623)	-	(574,448)	(710,324)	(488,038)	(1,960,472)
Net exchange differences	(79,914)	(24,674)	(5,850,033)	(485,724)	(636,999)	(35,099)	(7,112,443)
Closing net book amount	<u>\$ 1,719,319</u>	<u>\$ 707,855</u>	<u>\$ 57,994,946</u>	<u>\$ 4,340,847</u>	<u>\$ 5,795,036</u>	<u>\$ 1,311,902</u>	<u>\$ 71,869,905</u>
<u>At June 30, 2025</u>							
Cost	\$ 4,242,254	\$ 2,419,583	\$ 61,111,890	\$ 19,436,031	\$ 14,921,633	\$ 5,402,573	\$ 107,533,964
Accumulated amortisation and impairment	(2,522,935)	(1,711,728)	(3,116,944)	(15,095,184)	(9,126,597)	(4,090,671)	(35,664,059)
	<u>\$ 1,719,319</u>	<u>\$ 707,855</u>	<u>\$ 57,994,946</u>	<u>\$ 4,340,847</u>	<u>\$ 5,795,036</u>	<u>\$ 1,311,902</u>	<u>\$ 71,869,905</u>

Note: The Group's acquisition of the operating assets of ALPS ALPINE CO., LTD. and its subsidiary ALPS ELECTRIC KOREA CO., LTD. (PHEBD) will have its purchase price allocation completed within one year.

<u>At January 1, 2024</u>	<u>Trademarks</u>	<u>Patents</u>	<u>Goodwill</u>	<u>Customer Relationship</u>	<u>Technical Skill</u>	<u>Others</u>	<u>Total</u>
Cost	\$ 4,419,258	\$ 1,853,606	\$ 62,622,912	\$ 20,809,863	\$ 14,203,779	\$ 4,226,105	\$ 108,135,523
Accumulated amortisation and impairment	(2,170,069)	(1,736,117)	(1,509,733)	(13,532,625)	(6,926,169)	(3,716,406)	(29,591,119)
	<u>\$ 2,249,189</u>	<u>\$ 117,489</u>	<u>\$ 61,113,179</u>	<u>\$ 7,277,238</u>	<u>\$ 7,277,610</u>	<u>\$ 509,699</u>	<u>\$ 78,544,404</u>
<u>2024</u>							
Opening net book amount	\$ 2,249,189	\$ 117,489	\$ 61,113,179	\$ 7,277,238	\$ 7,277,610	\$ 509,699	\$ 78,544,404
Additions - acquired separately	396	9,890	-	-	769,014	937,231	1,716,531
Amortisation	(135,830)	(13,996)	-	(855,676)	(731,777)	(354,191)	(2,091,470)
Net exchange differences	64,093	(613)	2,962,502	419,254	365,257	49,444	3,859,937
Closing net book amount	<u>\$ 2,177,848</u>	<u>\$ 112,770</u>	<u>\$ 64,075,681</u>	<u>\$ 6,840,816</u>	<u>\$ 7,680,104</u>	<u>\$ 1,142,183</u>	<u>\$ 82,029,402</u>
<u>At June 30, 2024</u>							
Cost	\$ 4,581,512	\$ 1,789,768	\$ 65,646,699	\$ 21,774,122	\$ 15,769,565	\$ 4,602,601	\$ 114,164,267
Accumulated amortisation and impairment	(2,403,664)	(1,676,998)	(1,571,018)	(14,933,306)	(8,089,461)	(3,460,418)	(32,134,865)
	<u>\$ 2,177,848</u>	<u>\$ 112,770</u>	<u>\$ 64,075,681</u>	<u>\$ 6,840,816</u>	<u>\$ 7,680,104</u>	<u>\$ 1,142,183</u>	<u>\$ 82,029,402</u>

A. Details of amortisation on intangible assets are as follows:

	Three months ended June 30,	
	2025	2024
Operating costs	\$ 5,257	\$ 6,456
Selling expenses	343,104	488,168
Administrative expenses	71,030	37,736
Research and development expenses	528,570	505,326
	<u>\$ 947,961</u>	<u>\$ 1,037,686</u>
	Six months ended June 30,	
	2025	2024
Operating costs	\$ 15,127	\$ 12,549
Selling expenses	716,382	995,295
Administrative expenses	147,135	69,294
Research and development expenses	1,081,828	1,014,332
	<u>\$ 1,960,472</u>	<u>\$ 2,091,470</u>

B. The Group acquired registered or under-application trademark rights such as , , , , VIVITEK, 麗訊, , , , , , , ,  and . Trademarks are assessed to have finite useful lives. The remaining trademarks which have indefinite useful lives shall not be amortised but are tested for impairment annually.

C. Goodwill and trademarks with indefinite useful lives are allocated as follows to the Group's cash-generating units identified according to operating segment:

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Goodwill:			
DET	\$ 34,837,976	\$ 38,981,673	\$ 38,583,355
Cyntec	5,146,053	5,146,053	5,146,053
Eltek (Note 1)	5,048,298	5,648,753	5,591,033
Vivotek	3,232,954	3,232,954	3,232,954
DIBT-CA (Note 2)	2,430,868	2,720,000	2,692,207
DGC	1,684,252	1,884,580	1,865,323
TB&C/HY&T (Note 3)	1,482,465	1,658,794	2,162,857
DIBT-US (Note 4)	1,136,582	1,271,769	1,258,774
March	982,400	1,099,248	1,088,016
Trihedral	714,388	799,360	791,191
PHEBD	638,715	-	-
Atrust	-	-	606,029
Others	659,995	738,496	1,057,889
	<u>\$ 57,994,946</u>	<u>\$ 63,181,680</u>	<u>\$ 64,075,681</u>
Trademarks:			
Automation business	\$ 691,811	\$ 691,811	\$ 805,386
Infrastructure business	386,823	386,823	386,823
	<u>\$ 1,078,634</u>	<u>\$ 1,078,634</u>	<u>\$ 1,192,209</u>

Note 1: It was renamed as DELTA ELECTRONICS (NORWAY) AS.

Note 2: The former DCI has changed its name. Refer to Note 4(3), Note 5 for details.

Note 3: The former HY&T Investment Holding B.V. was merged into DIH, and its goodwill belonged to the investment in TB&C.

Note 4: The former Amerlux has changed its name. Refer to Note 4(3), Note 9 for details.

Acquisition prices in business combination are calculated based on the price of acquisition and direct costs related to the acquisition. The amount of goodwill recognised is the difference between the acquisition price and the net fair value of identifiable assets acquired. The amortisation duration of acquisition price shall not exceed one year after the acquisition.

(11) Other non-current assets

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Prepayments for business facilities	\$ 1,410,121	\$ 1,665,731	\$ 1,490,537
Guarantee deposits paid	898,072	1,051,605	1,256,043
Prepayments for land and buildings	385,534	54,900	-
Financial assets at amortised cost	330,458	226,759	110,357
Prepayments for long-term investments	65,591	5,591	5,591
Cash surrender value of life insurance	10,421	11,508	17,867
Others	829,377	519,205	547,674
	<u>\$ 3,929,574</u>	<u>\$ 3,535,299</u>	<u>\$ 3,428,069</u>

(12) Short-term borrowings

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Unsecured bank loans	\$ 1,607,981	\$ 1,915,764	\$ 1,351,844
Secured loans	1,232	2,110	149,700
Total	<u>\$ 1,609,213</u>	<u>\$ 1,917,874</u>	<u>\$ 1,501,544</u>
Credit lines	<u>\$ 74,897,978</u>	<u>\$ 78,700,494</u>	<u>\$ 76,593,505</u>
Interest rate range	<u>1.00%~7.86%</u>	<u>0.82%~7.86%</u>	<u>0.60%~7.86%</u>

Information in relation to the assets collateralized to others as collateral for bank borrowings is provided in Note 8.

(13) Other payables

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Salary, bonus and compensation payable	\$ 32,417,769	\$ 30,891,130	\$ 27,921,905
Dividends payable	18,268,915	-	16,844,475
Others	17,767,516	20,576,185	16,245,557
	<u>\$ 68,454,200</u>	<u>\$ 51,467,315</u>	<u>\$ 61,011,937</u>

(14) Bonds payable

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Domestic unsecured corporate bonds	\$ 29,100,000	\$ 29,100,000	\$ 29,100,000
Overseas exchangeable bonds	13,345,265	-	-
Less: Current portion	(19,000,000)	(5,000,000)	-
	<u>\$ 23,445,265</u>	<u>\$ 24,100,000</u>	<u>\$ 29,100,000</u>

- A. The Company issued the domestic unsecured ordinary corporate bonds for the six months ended June 30, 2025 and 2024. The main conditions are as follows:

Issuance	Type of bonds	Issuance period	Total issuance amount	Coupon rate	Repayment term
First issuance in 2022	Tranche A	April 2022 - April 2027	\$ 5,900,000	0.85%	Principal is repayable at maturity and interest is repayable annually
First issuance in 2022	Tranche B	April 2022 - April 2029	700,000	0.90%	"
Second issuance in 2022		October 2022 - October 2025	5,000,000	1.45%	"
First issuance in 2023		January 2023 - January 2026	5,000,000	1.83%	"
Second issuance in 2023	Tranche A	April 2023 - April 2026	3,000,000	1.43%	"
Second issuance in 2023	Tranche B	April 2023 - April 2028	3,500,000	1.53%	"
Third issuance in 2023		June 2023 - June 2026	6,000,000	1.49%	"

- B. The Company's subsidiary, Delta International Holding Limited B.V. (hereinafter referred to as "DIH"), issued overseas exchangeable bonds. Upon issuance, in accordance with the provisions of paragraph 16 of IAS 32, *Financial Instruments: Presentation*, by analogy, the equity component of the conversion portion was separated from the liability component and recognised as "Capital surplus - Share Option" in the amount of \$1,962,884. As this is not attributable to the parent company's equity, it is presented as "Non-controlling Interests." The embedded call and put options, in accordance with IFRS 9, *Financial Instruments*, are not closely related to the economic characteristics and risks of the host debt instrument and are therefore accounted for separately. The net amount is recognized as "Financial Assets or Liabilities at Fair Value through Profit or Loss."

The details as of June 30, 2025 are presented below:

	June 30, 2025
Issue amount of overseas exchangeable bonds payable	\$ 15,382,500
Discount on overseas exchangeable bonds payable	(2,037,235)
Ending balance of overseas exchangeable bonds payable	<u>\$ 13,345,265</u>
Embedded derivative - Options (Shown as financial assets at fair value through profit or loss-non current)	<u>\$ 375,333</u>

	<u>April 1 to June 30, 2025</u>
Embedded derivative - options (loss) gain on revaluation at fair value (Shown as other gains or losses)	(\$ 206,918)
Interest expense	\$ 190,594
	<u>January 1 to June 30, 2025</u>
Embedded derivative - options (loss) gain on revaluation at fair value (Shown as other gains or losses)	(\$ 106,522)
Interest expense	\$ 350,206

The main terms of issuance for the aforementioned overseas exchangeable corporate bonds are as follows:

- (a) Total amount issued: US\$ 525,000,000 (Face value per bond: US\$ 200,000)
- (b) Issuance price and coupon rate: 100% of par value and the coupon rate is 0% per annum
- (c) Issuance period: 5 years
- (d) Maturity date: January 21, 2030
- (e) Main terms of issuance:
 - i. Exchange Property: Shares of Delta Electronics (Thailand) Public Company Limited (“DET Shares”). The initial exchange price of the bonds will be THB 187.6 per share, which is 40% over the reference share price. After the issuance of the bonds, such exchange price is subject to adjustment in the manner provided in the terms and conditions of the bonds (including but not limited to the adjustments based on the anti-dilution provisions commonly seen in the market). On the exercise of exchange right, bondholders will initially be entitled to receive 37,086.3539 DET Shares for each US\$200,000 principal amount of the bonds, subject to adjustment in the manner provided in the terms and conditions of the bonds.
 - ii. Sell-back conditions: Following the occurrence of the following circumstances, bondholders will have the right to require DIH to redeem all of such bondholders’ bonds prior to the maturity date at the applicable early redemption amount:
 - (i) when DET Shares cease to be listed or admitted to trading, or are suspended from trading for a period exceeding 30 consecutive trading days on the Stock Exchange of Thailand; or
 - (ii) when there is a change of control in relation to DET (as defined in the terms and conditions of the bonds); or
 - (iii) where DIH ceases to be a directly or indirectly wholly-owned subsidiary of Delta Electronics Inc. (the “Company”).

In addition, bondholders will have the right to require DIH to redeem all or some of such bondholders’ bonds at 106.31% of their principal amount on the third anniversary of issuance of bonds.

- iii. Buyback conditions: The bonds may be redeemed at the option of DIH in whole, at the applicable early redemption amount, prior to the maturity date:
 - (i) when DET Shares cease to be listed or admitted to trading, or are suspended from

- trading for a period exceeding 30 consecutive trading days on the Stock Exchange of Thailand; or
- (ii) at any time if less than 10% in principal amount of the bonds originally issued remain outstanding; or
 - (iii) if DIH has or will become obliged to pay Additional Tax Amounts (as defined in the terms and conditions) as a result of any change in, or amendment to, the laws or regulations of the Netherlands or in any such case, any political subdivision or any authority thereof or therein having power to tax, or any change in the application or official interpretation of such law or regulations and such obligation cannot be avoided by DIH taking reasonable measures available to it. In the event that such redemption notice is given, bondholders will have the right to elect that the bonds shall not be redeemed after the exercise of the tax call in lieu of tax gross up
- iv. Unless previously redeemed, exchanged or purchased and cancelled, the bonds will be redeemed by DIH on the maturity date, January 21, 2030, at 110.74% of their principal amount.
 - v. Reference date for any additional share exchange: At any time on or after March 3, 2025 and up to the close of business on the date which falls 10 business days prior to the maturity date or the relevant date fixed for redemption, or the time at which the Trustee declares the bonds to be immediately due and payable pursuant to the terms and conditions. Bondholders have the right to exchange the bonds in accordance with the terms and conditions (the specific exchange period will be subject to the terms and conditions of the bonds).
- (f) In relation to the issuance of the aforementioned overseas exchangeable bonds, DIH signed a stock lending arrangement (Hedging Arrangements) with the underwriting institution. Under this arrangement, DIH transferred a total of 62,000 thousand DET shares to the underwriting institution. This transfer did not lead to DIH losing the risks and rewards associated with its equity investment in DET.

(15) Long-term borrowings

Type of borrowings	June 30, 2025	December 31, 2024	June 30, 2024
Credit loans	\$ 36,255,698	\$ 33,263,109	\$ 30,364,006
Collateral loans	143,564	148,886	154,207
	36,399,262	33,411,995	30,518,213
Less: Current portion	(1,196,167)	(1,203,089)	(1,631,379)
	\$ 35,203,095	\$ 32,208,906	\$ 28,886,834
Credit lines	\$ 103,355,048	\$ 102,367,080	\$ 102,370,969
Interest rate range	0.95%~6.23%	0.79%~6.23%	0.55%~6.23%

- A. As at June 30, 2025, the revolving loans of \$32,590,900 can be drawn down during the period from August 1, 2024 to July 31, 2027 and are payable before the due date under the agreement.
- B. Information in relation to the assets pledged to others as collateral for bank borrowings is provided in Note 8.

(16) Pensions

A. Defined benefit plan

(a) The Group has a defined benefit pension plan as follows:

- i. The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contribution for the deficit by next March.
- ii. Certain subsidiaries located in Mainland China maintain defined benefit retirement (resignation) plans with relative contribution scheme. The employees and the subsidiaries contribute an amount relatively based on a certain percentage of the monthly basic salary depending on the employee's position. When an employee retires or resigns, the total contribution from the employee is reimbursed based on the accumulated contribution (without interest) less withdrawals made by the employee in advance during the service period. The employee is also entitled to receive benefits calculated based on the accumulated contribution (without interest) from the related subsidiary multiplied by the approved benefit percentage for the employee's service years less withdrawals made by the employee in advance during the service period. The scheme mentioned above ceased on August 1, 2004. The amount contributed before was archived, and the payment scheme was not changed.
- iii. The subsidiaries in Thailand, Switzerland, Norway and Germany, etc. have an obligation to pay certain retirement benefits when employees retire based on labor regulations.

(b) For the aforementioned pension plan, the Group recognised pension costs of \$66,388, \$59,665, \$115,270 and \$116,673 for the three months and six months ended June 30, 2025 and 2024, respectively.

(c) Expected contributions to the defined benefit pension plans of the Group within one year from June 30, 2025 are \$210,365.

B. Defined contribution plan

- (a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.
- (b) Other overseas companies have defined contribution plans in accordance with the local regulations. Other than the periodic contribution, the overseas companies have no further obligations.

(17) Share capital

- A. In accordance with the Company’s Articles of Incorporation, the total authorised common stock is 4 billion shares (including 100 million shares for stock warrants conversion). As at June 30, 2025, the total issued and outstanding common stock was 2,597,543 thousand shares with par value of \$10 (in dollars) per share.
- B. On December 20, 2004, the Board of Directors of the Company adopted a resolution that allowed certain stockholders to issue 16 million units of global depository receipts (GDRs), represented by 80 million shares of common stock (Deposited Shares), with one unit of GDR representing 5 shares of common stock. After obtaining approval from SFB, these GDRs were listed on the Securities Exchange of Luxembourg on March 29, 2005, with total proceeds of US\$134,666 thousand. The issuance of GDRs was represented by outstanding shares, therefore, there is no dilutive effect on the common shares’ equity. The main terms and conditions of the GDRs are as follows:
 - (a) Voting rights

GDR holders may, pursuant to the Depositary Agreement and the relevant laws and regulations of the R.O.C., exercise the voting rights pertaining to the underlying common shares represented by the GDRs.
 - (b) Redemption of GDRs

For sales and redemption of the underlying common shares represented by the GDRs when the holders of the GDRs request the Depositary to redeem the GDRs in accordance with the relevant R.O.C. regulations and the provisions in the Depositary Agreement, the Depositary may (i) deliver the underlying common shares represented by the GDRs to the GDR holders, or (ii) sell the underlying common shares represented by the GDRs in the R.O.C. stock market on behalf of the GDR holder. The payment of proceeds from such sale shall be made subject to the relevant R.O.C. laws and regulations and the provisions in the Depositary Agreement.
 - (c) Distribution of dividends, preemptive rights and other rights

Distribution of dividends, preemptive rights and other rights and interests of GDR units bear the same rights as common shares.

- (d) After considering the stock dividend distribution year by year, as at June 30, 2025, there were 512 thousand units outstanding, representing 2,560 thousand common shares of the Company's common stock.

(18) Capital surplus

Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit. When a company has no accumulated deficit, this capital surplus may be used to issue new stocks or cash to shareholders in proportion to their share ownership. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus capitalized in this manner should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(19) Retained earnings

- A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall be distributed in the following order:
- (a) Payment of all taxes and dues.
 - (b) Offset against prior years' operating losses, if any.
 - (c) Set aside 10% of the remaining amount as legal reserve, unless the accumulated amount of the legal reserve has reached the total paid-in authorised capital of the Company.
 - (d) Setting aside or reversing a special reserve according to relevant regulations when necessary.
 - (e) The remainder along with the beginning unappropriated earnings shall be distributed as dividends to stockholders. The appropriation of earnings shall be proposed by the Board of Directors and resolved by the shareholders.

As the Company is in the growth stage, taking into consideration the shareholders' benefits, financial health and business development, projected capital expenditures and reinvestment plans in the future, the amount of dividends distributed to shareholders shall not be lower than 50% of post-tax profit for the current year. Cash dividends shall be at least 15% of the total dividends distributed to shareholders.

- B. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.
- C. (a) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
- (b) The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Order No. Financial-Supervisory-Securities-Corporate-

1090150022, dated March 31, 2021, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. Such amounts are reversed upon disposal or reclassified if the assets are investment property of land, and reversed over the use period if the assets are investment property other than land.

- D. The appropriations of 2024 and 2023 earnings had been proposed by the shareholders during their meeting on May 29, 2025 and May 30, 2024, respectively. Details are summarised below:

	Years ended December 31,			
	2024		2023	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve appropriated	\$ 3,562,288		\$ 3,364,651	
Special reserve (reversed)				
appropriated	(3,468,181)		1,027,060	
Cash dividends (Note)	18,182,803	\$ 7.00	16,702,204	\$ 6.43

Note: Information about the appropriations of earnings as resolved at the meeting of shareholders will be posted in the “Market Observation Post System” at the website of the Taiwan Stock Exchange.

(20) Operating revenue

	Three months ended June 30, 2025	
	2025	2024
Revenue from contracts with customers	\$ 124,035,086	\$ 103,443,972
	Six months ended June 30, 2025	
	2025	2024
Revenue from contracts with customers	\$ 242,954,492	\$ 194,741,962

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major business:

	Three months ended June 30, 2025					
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 64,241,394	\$ 10,691,020	\$ 13,525,831	\$ 35,384,363	\$ 192,478	\$ 124,035,086
Timing of revenue recognition						
At a point in time	64,230,153	10,691,020	12,646,228	32,327,030	62,040	119,956,471
Over time	11,241	-	879,603	3,057,333	130,438	4,078,615
	\$ 64,241,394	\$ 10,691,020	\$ 13,525,831	\$ 35,384,363	\$ 192,478	\$ 124,035,086

Three months ended June 30, 2024						
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 55,125,658	\$ 11,270,945	\$ 13,628,137	\$ 23,171,656	\$ 247,576	\$ 103,443,972
Timing of revenue recognition						
At a point in time	55,124,663	11,270,945	12,715,990	21,748,927	98,169	100,958,694
Over time	995	-	912,147	1,422,729	149,407	2,485,278
	<u>\$ 55,125,658</u>	<u>\$ 11,270,945</u>	<u>\$ 13,628,137</u>	<u>\$ 23,171,656</u>	<u>\$ 247,576</u>	<u>\$ 103,443,972</u>

Six months ended June 30, 2025						
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 124,017,977	\$ 21,314,408	\$ 27,222,759	\$ 70,088,511	\$ 310,837	\$ 242,954,492
Timing of revenue recognition						
At a point in time	124,004,487	21,314,408	25,379,796	64,446,653	106,277	235,251,621
Over time	13,490	-	1,842,963	5,641,858	204,560	7,702,871
	<u>\$ 124,017,977</u>	<u>\$ 21,314,408</u>	<u>\$ 27,222,759</u>	<u>\$ 70,088,511</u>	<u>\$ 310,837</u>	<u>\$ 242,954,492</u>

Six months ended June 30, 2024						
	Power electronics	Mobility	Automation	Infrastructure	Others	Total
Revenue from external customer contracts	\$ 101,891,911	\$ 21,799,762	\$ 25,470,104	\$ 45,140,624	\$ 439,561	\$ 194,741,962
Timing of revenue recognition						
At a point in time	101,888,648	21,799,762	23,783,022	42,381,741	205,914	190,059,087
Over time	3,263	-	1,687,082	2,758,883	233,647	4,682,875
	<u>\$ 101,891,911</u>	<u>\$ 21,799,762</u>	<u>\$ 25,470,104</u>	<u>\$ 45,140,624</u>	<u>\$ 439,561</u>	<u>\$ 194,741,962</u>

B. Revenue recognised that was included in the contract liability balance at the beginning of the period.

The Group recognised revenue from the beginning balance of contract liability, which amounted to \$1,368,650 and \$1,668,895 for the three months ended June 30, 2025 and 2024, respectively, and \$4,785,182 and \$4,646,059 for the six months ended June 30, 2025 and 2024, respectively.

(21) Interest income

		Three months ended June 30,	
		2025	2024
Interest income from bank deposits	\$	1,038,050	\$ 892,178
Other interest income		556	1,261
	<u>\$</u>	<u>1,038,606</u>	<u>\$ 893,439</u>

	Six months ended June 30,	
	2025	2024
Interest income from bank deposits	\$ 1,861,106	\$ 1,591,486
Other interest income	1,345	2,643
	<u>\$ 1,862,451</u>	<u>\$ 1,594,129</u>

(22) Other income

	Three months ended June 30,	
	2025	2024
Sample sales income	\$ 165,681	\$ 61,231
Government grant income	152,781	105,619
Testing fee income	129,639	54,414
Dividend income	106,918	88,640
Rental income	60,194	61,391
Mold fee income	41,752	95,115
Others	699,784	675,218
	<u>\$ 1,356,749</u>	<u>\$ 1,141,628</u>

	Six months ended June 30,	
	2025	2024
Sample sales income	\$ 259,200	\$ 115,789
Government grant income	210,237	143,298
Testing fee income	199,521	116,609
Dividend income	185,378	112,523
Rental income	121,646	99,294
Mold fee income	119,311	145,342
Others	1,445,576	1,273,700
	<u>\$ 2,540,869</u>	<u>\$ 2,006,555</u>

(23) Other gains and losses

	Three months ended June 30,	
	2025	2024
Loss on disposal of property, plant and quipment	(\$ 8,502)	(\$ 107,385)
Net currency exchange (loss) gain	(105,276)	107,771
(Loss) gain on financial assets/liabilities at fair value through profit or loss	(766,435)	326,161
Miscellaneous disbursements	(85,287)	(105,624)
	<u>(\$ 965,500)</u>	<u>\$ 220,923</u>

	Six months ended June 30,	
	2025	2024
Loss on disposal of property, plant and equipment	(\$ 12,352)	(\$ 137,719)
Loss on disposal of investments	(38,978)	-
Net currency exchange gain	158,811	1,336,748
Loss on financial assets/liabilities at fair value through profit or loss	(556,638)	(659,774)
Miscellaneous disbursements	(401,050)	(141,366)
	<u>(\$ 850,207)</u>	<u>\$ 397,889</u>

(24) Finance costs

	Three months ended June 30,	
	2025	2024
Interest expense	<u>\$ 526,765</u>	<u>\$ 353,933</u>

	Six months ended June 30,	
	2025	2024
Interest expense	<u>\$ 1,037,290</u>	<u>\$ 693,643</u>

(25) Expenses by nature

	Three months ended June 30,	
	2025	2024
Employee benefit expense	\$ 25,615,789	\$ 23,902,207
Depreciation charges on property, plant and equipment	5,565,980	4,983,921
Depreciation charges on right-of-use assets	221,430	207,209
Depreciation charges on investment property	10,814	11,188
Amortisation charges on intangible assets	947,961	1,037,686
	<u>\$ 32,361,974</u>	<u>\$ 30,142,211</u>

	Six months ended June 30,	
	2025	2024
Employee benefit expense	\$ 49,985,394	\$ 45,331,767
Depreciation charges on property, plant and equipment	11,156,010	9,545,380
Depreciation charges on right-of-use assets	441,022	429,826
Depreciation charges on investment property	21,509	11,969
Amortisation charges on intangible assets	1,960,472	2,091,470
	<u>\$ 63,564,407</u>	<u>\$ 57,410,412</u>

(26) Employee benefit expense

	Three months ended June 30,	
	2025	2024
Post-employment benefits		
Defined contribution plans	\$ 408,850	\$ 385,408
Defined benefit plans	66,388	59,665
	475,238	445,073
Other employee benefits	25,140,551	23,457,134
	<u>\$ 25,615,789</u>	<u>\$ 23,902,207</u>
	Six months ended June 30,	
	2025	2024
Post-employment benefits		
Defined contribution plans	\$ 827,067	\$ 754,441
Defined benefit plans	115,270	116,673
	942,337	871,114
Other employee benefits	49,043,057	44,460,653
	<u>\$ 49,985,394</u>	<u>\$ 45,331,767</u>

- A. According to the Articles of Incorporation of the Company, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 3% for employees' compensation and shall not be higher than 1% for directors' remuneration.
- B. For the three months and six months ended June 30, 2025 and 2024, employees' compensation were accrued at \$1,598,647, \$1,217,025, \$2,828,677 and \$1,977,254, respectively; while directors' remuneration (including estimated amount of long-term incentive plan) were accrued at \$30,967, \$23,982, \$61,984 and \$51,806, respectively. The aforementioned amounts were recognised in salary expenses. The final payout for the long-term incentive plan will be determined based on the performance achieved in 2025 and 2024.

For the six months ended June 30, 2025, the employees' compensation and directors' remuneration were estimated and accrued based on profit of current year distributable as prescribed by the Company's Articles of Incorporation.

The employees' compensation of \$3,346,715 and directors' remuneration of \$177,542 (including long-term incentive plan) for 2024 were the actual amounts resolved by the Board of Directors on February 26, 2025. The differences between the resolved amounts and the amounts recognised in the 2024 financial statements were accounted for as changes in estimates and recognised in profit or loss for 2025.

Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(27) Income tax

A. Income tax expense

(a) Components of income tax expense:

		Three months ended June 30,	
		2025	2024
Current tax:			
Current tax on profits for the period	\$	4,137,087	\$ 1,992,562
Prior year income tax overestimation	(	765,388)	(143,336)
Tax on undistributed surplus earnings		428,029	404,655
Total current tax		3,799,728	2,253,881
Deferred tax:			
Origination and reversal of temporary differences		437,731	827,906
	\$	4,237,459	\$ 3,081,787
		Six months ended June 30,	
		2025	2024
Current tax:			
Current tax on profits for the period	\$	7,470,613	\$ 3,751,890
Prior year income tax overestimation	(	780,585)	(144,977)
Tax on undistributed surplus earnings		428,029	404,655
Total current tax		7,118,057	4,011,568
Deferred tax:			
Origination and reversal of temporary differences		738,978	868,332
	\$	7,857,035	\$ 4,879,900

(b) The income tax charge relating to components of other comprehensive income is as follows:

		Three months ended June 30,	
		2025	2024
Currency translation differences	(\$	1,253,891)	\$ 132,454
Currency translation differences from investments accounted for under the equity method	(	4,126)	-
Gain on hedging instruments	(	492)	-
	(\$	<u>1,258,509</u>)	<u>\$ 132,454</u>
		Six months ended June 30,	
		2025	2024
Currency translation differences	(\$	897,446)	\$ 535,129
Currency translation differences from investments accounted for under the equity method	(	3,794)	-
Gain on hedging instruments	(	492)	-
	(\$	<u>901,732</u>)	<u>\$ 535,129</u>

B. The status of the Company and its domestic subsidiaries' assessed and approved income tax returns are as follows:

	Latest year assessed by Tax Authority
The Company, DECC, Aetek, Power Forest, DelBio, Lidlight, Delta Energy, Ancora, Delmind and Realwin	2023
Vivotek, Atrust and Cyntec	2022
Delta Holding	Note

Note: Delta Holding was established in 2024 and its income tax has been declared but not yet assessed.

- C. The Group has applied the exception to recognizing and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes.
- D. The current tax expense related to Pillar Two income taxes that the Group has recognised for the six months ended June 30, 2025 and 2024 was \$2,346,695 and \$155,596, respectively.
- E. Information on the Group's significant exposure to Pillar Two income taxes arising from the Pillar Two legislation is provided in Note 6(28) in the consolidated financial statements for the year ended December 31, 2024. The Group will continue monitoring the Pillar Two legislation's impact on its future financial performance.

(28) Earnings per share

Three months ended June 30, 2025			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 13,948,044	2,597,543	\$ 5.37
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 13,948,044	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	-	5,562	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 13,948,044	2,603,105	\$ 5.36
Three months ended June 30, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 9,948,067	2,597,543	\$ 3.83
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 9,948,067	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	-	3,852	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 9,948,067	2,601,395	\$ 3.82

Six months ended June 30, 2025			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 24,178,986	2,597,543	\$ 9.31
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 24,178,986	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	-	8,244	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 24,178,986	2,605,787	\$ 9.28
Six months ended June 30, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 15,711,783	2,597,543	\$ 6.05
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 15,711,783	2,597,543	
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation	-	7,471	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 15,711,783	2,605,014	\$ 6.03

(29) Share-based payment

A. For the six months ended June 30, 2025 and 2024, the Group's share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted (shares in thousands)	Contract period	Vesting conditions
Power Forest - Employee stock options	2022.07.12~ 2025.04.01	2,166	7 years	Vested immediately
Power Forest - Cash capital increase reserved for employee preemption	2025.04.11	622	-	Vested immediately
Ancora - Employee stock options	2022.11.11~ 2025.04.25	6,472	10 years	Note

Note: The option life is 10 years; accumulated ratios of initially granted stock options that are exercisable upon 18 months, 30 months and 3 years of continuous services from the grant date are 30%, 60% and 100%, respectively.

B. Details of the share-based payment arrangements are as follows:

	2025		2024	
	No. of options (shares in thousands)	Weighted-average exercise price (in dollars)	No. of options (shares in thousands)	Weighted-average exercise price (in dollars)
Options outstanding opening balance at January 1	5,667	\$10~\$22.5	6,488	\$10~\$22.5
Options granted	1,045	10~22.5	517	10~22.5
Options waived	(421)	22.5	-	-
Options forfeited	(390)	10~22.5	(553)	10~22.5
Options exercised	(350)	22.5	(104)	22.5
Options outstanding at June 30	<u>5,551</u>	<u>\$10~\$22.5</u>	<u>6,348</u>	<u>\$10~\$22.5</u>
Options exercisable at June 30	<u>2,435</u>	<u>\$10~\$22.5</u>	<u>3,096</u>	<u>\$10~\$22.5</u>

C. During the year ended December 31, 2025, Power Forest increased its capital in cash and retained the portion subscribed by employees in accordance with the law. The options of 622 thousand shares have been fully exercised.

D. The weighted-average stock price of stock options at exercise dates for the first half of 2025 and 2024 were \$22.81 and \$24.04, respectively.

E. The expiry date and exercise price of stock options outstanding at the balance sheet date are as follows:

Type of arrangement	Approved release date	Due date	June 30, 2025	
			No. of shares (shares in thousands)	Exercise price (in dollars)
Power Forest - Employee stock options	2022.07.12~ 2025.04.01	2025.07.11~ 2028.03.31	741	\$ 22.5
Ancora - Employee stock options	2022.11.11~ 2025.04.25	2032.11.10~ 2034.04.24	4,810	10

Type of arrangement	Approved release date	Due date	December 31, 2024	
			No. of shares (shares in thousands)	Exercise price (in dollars)
Power Forest - Employee stock options	2022.01.10~ 2024.10.01	2025.01.09~ 2027.10.01	1,279	\$ 22.5
Ancora - Employee stock options	2022.11.11~ 2024.10.25	2032.11.10~ 2034.10.24	4,388	10

Type of arrangement	Approved release date	Due date	June 30, 2024	
			No. of shares (shares in thousands)	Exercise price (in dollars)
Power Forest - Employee stock options	2022.01.10~ 2024.04.01	2025.01.09~ 2027.03.31	2,224	\$ 22.5
Ancora - Employee stock options	2022.11.11~ 2024.04.29	2032.11.10~ 2034.04.28	4,124	10

F. The fair value of stock options granted is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life (years)	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Power Forest- Employee stock options	2022.07.12~ 2022.10.25	44.17	22.50	55.89%	1.5	0%	0.42%	23.5559
Power Forest- Employee stock options	2023.01.01~ 2023.10.01	27.46	22.50	51.88%	1.5	0%	1.10%	9.1849
Power Forest- Employee stock options	2024.01.01~ 2024.10.01	15.23	22.50	45.98%	1.5	0%	1.10%	1.5361
Power Forest- Employee stock options	2025.01.01~ 2025.04.01	11.32	22.50	40.19%	1.5	0%	1.43%	0.3098
Power Forest-Cash capital increase reserved for employee	2025.04.11	12.30	22.50	75.48%	0.05	0%	1.22%	0.0002

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life (years)	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Ancora - Employee stock options	2022.11.11	30.00	10.00	64.69%	6.2	0%	1.49%	23.84
Ancora - Employee stock options	2023.02.21~ 2023.10.24	24.19~ 30.00	10.00	62.31%~ 64.67%	6.2	0%	1.10%~ 1.25%	18.16 ~27.78
Ancora - Employee stock options	2024.04.29~ 2025.04.25	9.77~ 18.13	10.00	48.95%~ 49.34%	6.2	0%	1.45%~ 1.63%	4.68 ~11.59

Note: Expected price volatility rate was estimated by using the stock prices of the most recent period with length of this period approximate to the length of the stock options' expected life, and the standard deviation of return on the stock during this year.

G. Expenses incurred on share-based payment transactions are shown below:

	Three months ended June 30,	
	2025	2024
Equity-settled	\$ 4,320	\$ 5,595
	Six months ended June 30,	
	2025	2024
Equity-settled	\$ 8,542	\$ 14,272

(30) Business combinations

A. The Group had no business combinations in 2024. Business combinations of the Group in the first half of 2025 are as follows:

- (a) On January 6, 2025, the Group acquired production and R&D equipment, related patents, intellectual property rights, and other assets (collectively referred to as "PHEBD") related to the power inductor and power materials business from ALPS ALPINE CO., LTD. and its subsidiary, ALPS ELECTRIC KOREA CO., LTD. for \$2,169,278 in cash to meet future business development needs. The allocation of the acquisition price will complete in a year.
- (b) On October 2, 2023, the Group acquired 100% of the share capital of HY&T Investment Holding B.V. (HY&T) for \$5,197,091 and obtained control over HY&T. Subsequently, the acquisition price increased by \$42,064 (including contingent consideration) based on the adjustment rule as specified in the contract during the third quarter of 2024. As a result of the acquisition, the Group is expected to improve the layout of electric vehicle battery management systems. The allocation of the acquisition price of HY&T Investment Holding B.V. was completed in the third quarter of 2024, and the price decreased by \$9,781 based on its adjusted equity.

- B. The following table summarises the consideration paid for the abovementioned acquired subsidiaries and the fair values of the assets acquired, liabilities assumed and the non-controlling interest at the acquisition date:

	PHEBD	TB&C/HY&T (Note 1, Note 2)
Purchase consideration		
Cash	\$ 2,169,278	\$ 5,197,091
Contingent consideration	-	42,064
	<u>2,169,278</u>	<u>5,239,155</u>
Fair value of the non-controlling interest	-	-
	<u>2,169,278</u>	<u>5,239,155</u>
Fair value of the identifiable assets acquired and liabilities assumed		
Cash and bank deposits	-	96,534
Other current assets	63,491	1,525,997
Property, plant and equipment	447,539	682,104
Intangible assets	994,949	1,796,823
Deferred tax assets	-	25,523
Other non-current assets	-	1,382,682
Other current liabilities	-	(2,013,068)
Other non-current liabilities	-	(722,065)
Total identifiable net assets	<u>1,505,979</u>	<u>2,774,530</u>
Goodwill	<u>\$ 663,299</u>	<u>\$ 2,464,625</u>

Note 1: Refer to Note 6(10)C, Note 3.

Note 2: Represents the amount after the allocation of acquisition price.

- C. The allocation of the acquisition price of TB&C was completed in the third quarter of 2024 and the fair values of the acquired identifiable intangible assets and goodwill were \$1,796,823 and \$2,464,625, respectively.
- D. The operating revenue included in the consolidated statement of comprehensive income since January 6, 2025, contributed by PHEBD was \$384,863. PHEBD also contributed loss before income tax of (\$13,338) over the same period. Had PHEBD been consolidated from January 1, 2025, the consolidated statement of comprehensive income for the first half of 2025, would show operating revenue of \$242,954,492 and profit before income tax of \$35,234,087.

(31) Supplemental cash flow information

Financing activities with no cash flow effects:

	Six months ended June 30,	
	2025	2024
Cash dividends declared but yet to be paid	\$ 18,182,803	\$ 16,702,204
Cash dividends declared but yet to be paid to non-controlling interest	\$ 86,112	\$ 142,271

(32) Changes in liabilities from financing activities

	Short-term borrowings	Bonds payable (Note)	Long-term borrowings (Note)	Liabilities from financing activities-gross
At January 1, 2025	\$ 1,917,874	\$ 29,100,000	\$ 33,411,995	\$ 64,429,869
Changes in cash flow from financing activities	(308,661)	17,090,987	2,987,267	19,769,593
Changes in other non-cash	-	(3,745,722)	-	(3,745,722)
At June 30, 2025	\$ 1,609,213	\$ 42,445,265	\$ 36,399,262	\$ 80,453,740

	Short-term borrowings	Bonds payable	Long-term borrowings (Note)	Liabilities from financing activities-gross
At January 1, 2024	\$ 3,334,888	\$ 29,100,000	\$ 24,860,100	\$ 57,294,988
Changes in cash flow from financing activities	(1,833,344)	-	5,658,113	3,824,769
At June 30, 2024	\$ 1,501,544	\$ 29,100,000	\$ 30,518,213	\$ 61,119,757

Note: Including current portion.

7. RELATED PARTY TRANSACTIONS

(1) Names and relationship of related parties

Names of related parties	Relationship with the Group
Compower AS	Associate
Fujian Kaixin Construcion Engineering Co., Ltd.	"
Delta Networks (Xiamen) Ltd.	"
Digital Projection Asia Pte Ltd.	"
DLG Electronics Co., Ltd	"
DLS Electronics Co., Ltd	"
MUSASHI DELTA E-AXLE INDIA PRIVATE LIMITED	"
Delta Electronics Foundation	Half of the entity's directors are the same as those of the Company.

(2) Significant transactions and balances with related parties

A. Operating revenue

	Three months ended June 30,	
	2025	2024
Sales of goods:		
Associates	\$ 8,256	\$ 6,707
Sales of services:		
Associates	84	9
	<u>\$ 8,340</u>	<u>\$ 6,716</u>
	Six months ended June 30,	
	2025	2024
Sales of goods:		
Associates	\$ 29,524	\$ 13,508
Sales of services:		
Associates	84	9
	<u>\$ 29,608</u>	<u>\$ 13,517</u>

The Group sells commodities to related parties based on mutually agreed selling prices and terms as there is no similar transaction to be compared with.

B. Purchases of goods

	Three months ended June 30,	
	2025	2024
Purchases of goods:		
Associates	<u>\$ 67,803</u>	<u>\$ 39,364</u>
	Six months ended June 30,	
	2025	2024
Purchases of goods:		
Associates	<u>\$ 134,620</u>	<u>\$ 53,450</u>

The purchase terms, including prices and payments, are based on mutual agreement and have no similar transaction to be compared with.

C. Period-end balances arising from sales of goods and services

	June 30, 2025	December 31, 2024	June 30, 2024
Receivables from related parties:			
Associates	<u>\$ 6,675</u>	<u>\$ 11,511</u>	<u>\$ 7,613</u>

Receivables from related parties primarily arise from sales of goods, with payment terms of either 75 days from the sales date or 30 days from the shipment date. These receivables are unsecured and non-interest bearing.

D. Period-end balances arising from purchases of goods

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Payables to related parties:			
Associates	<u>\$ 26,060</u>	<u>\$ 31,795</u>	<u>\$ 35,666</u>

Payables to related parties primarily arise from purchase transactions, with payment terms of either 70 days from the purchase date or 30 days from the invoice date. These payables are non-interest bearing.

E. Period-end balances arising from other transactions

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Other receivables-related parties			
Associates	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,821</u>

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Other payables-related parties			
Associates	<u>\$ -</u>	<u>\$ 595</u>	<u>\$ -</u>

Other receivables due from related parties mainly arose from receivables resulting from transactions other than sales. Other payables due from related parties mainly arose from payables resulting from transactions other than purchases.

F. Property transactions:

(a) Acquisition of property, plant and equipment:

	<u>Three months ended June 30, 2025</u>		<u>Three months ended June 30, 2024</u>	
				(Loss) Gain on
	<u>Disposal proceeds</u>	<u>Gain on disposal</u>	<u>Disposal proceeds</u>	<u>disposal</u>
Associates	<u>\$ 31</u>	<u>\$ 31</u>	<u>\$ -</u>	<u>\$ -</u>
	<u>Six months ended June 30, 2025</u>		<u>Six months ended June 30, 2024</u>	
				(Loss) Gain on
	<u>Disposal proceeds</u>	<u>Gain on disposal</u>	<u>Disposal proceeds</u>	<u>disposal</u>
Associates	<u>\$ 31</u>	<u>\$ 31</u>	<u>\$ -</u>	<u>\$ -</u>

(b) Acquisition of other assets:

		<u>Three months ended June 30, 2025</u>		<u>Three months ended June 30, 2024</u>	
					(Loss) Gain on
	<u>Account</u>	<u>Disposal proceeds</u>	<u>Gain on disposal</u>	<u>Disposal proceeds</u>	<u>disposal</u>
Associate	Trademarks	<u>\$ 18,050</u>	<u>\$ 18,050</u>	<u>\$ -</u>	<u>\$ -</u>
	Patents	<u>446</u>	<u>446</u>	<u>-</u>	<u>-</u>
Total		<u>\$ 18,496</u>	<u>\$ 18,496</u>	<u>\$ -</u>	<u>\$ -</u>

		Six months ended June 30, 2025		Six months ended June 30, 2024	
		Disposal proceeds	Gain on disposal	Disposal proceeds	(Loss) Gain on disposal
Associate Trademarks		\$ 18,050	\$ 18,050	\$ -	\$ -
Patents		446	446	-	-
Total		<u>\$ 18,496</u>	<u>\$ 18,496</u>	<u>\$ -</u>	<u>\$ -</u>

The consideration for the disposal has been fully received; the gains or losses from the disposal are expressed in full (including gains or losses that should be deferred).

(3) Key management compensation

		Three months ended June 30,	
		2025	2024
Short-term employee benefits		\$ 187,479	\$ 129,570
Post-employment benefits		273	266
		<u>\$ 187,752</u>	<u>\$ 129,836</u>
		Six months ended June 30,	
		2025	2024
Short-term employee benefits		\$ 329,479	\$ 227,602
Post-employment benefits		539	522
		<u>\$ 330,018</u>	<u>\$ 228,124</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Pledged assets	Book Value			Pledge purpose
	June 30, 2025	December 31, 2024	June 30, 2024	
Demand deposits and time deposits (shown as financial assets at amortised cost - current)	\$ 124,286	\$ 153,016	\$ 244,896	Performance bonds, warranty guarantee, custom guarantee, court attachments and other guarantee
Accounts receivable	1,161	2,372	197,294	Accounts receivable financing (Short-term borrowings)
Demand deposits and time deposits (shown as other non-current assets)	330,458	226,759	110,357	Performance bonds, warranty guarantee and custom guarantee
Property, plant and equipment	277,084	278,002	280,023	Long-term borrowings and credit line of long-term borrowings
Subsidiary stock	576,190	-	-	Granting DET shares to underwriters (Note)
	<u>\$ 1,309,179</u>	<u>\$ 660,149</u>	<u>\$ 832,570</u>	

Note: Refer to Note 6(14)B(f).

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

None.

(2) Commitments

Capital expenditures contracted for at the balance sheet date but not yet incurred are as follows:

1.	June 30, 2025	December 31, 2024	June 30, 2024
Property, plant and equipment	\$ 16,678,317	\$ 13,426,330	\$ 11,049,450
Intangible assets	\$ 192,396	\$ 215,129	\$ 213,512

2. On June 18, 2025, the Company entered into an agreement to acquire shares of ACT Genomics Holdings Company Limited, up to a maximum of 177,142,221 shares. These will be divided according to different transaction parties at approximately USD 0.37245 per share and USD 0.561 per share. The total transaction amount is up to approximately USD 71.78 million. The total transaction value will be subject to contractual adjustments. As of July 30, 2025, this transaction has not received approval from the competent authorities, and hence the transaction has not been completed.

10. SIGNIFICANT CASUALTY LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

- (1) On July 1, 2025, following a resolution passed by the board of directors, the Company plans to acquire the land and buildings located in the Guantang section of Guanyin District, Taoyuan City from Federal Corporation. The total transaction amount is approximately NTD 6.95 billion (including VAT).
- (2) On July 25, 2025, the board of directors of Delta Electronics (Thailand) Public Company Limited, a subsidiary of our company, approved a plan to expand production capacity, with an estimated total capital expenditure of approximately USD 201 million.

12. OTHERS

(1) Capital risk management

The Group's objectives when managing capital are to maintain an integrity credit rating and good capital structure to support operations and maximize stockholders' equity.

(2) Financial instruments

A. Financial instruments by category:

Refer to the consolidated balance sheets and Note 6 for related amounts and information of the Group's financial assets (financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, financial assets at amortised cost, cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties) and guarantee deposits paid) and financial liabilities (financial liabilities at fair value through profit or loss, short-term borrowings, notes payable, accounts payable (including related parties), other payables (including related parties), bonds payable,

guarantee deposits received, lease liabilities and long-term borrowings).

B. Financial risk management policies

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial position and financial performance. The Group uses derivative financial instruments to hedge certain risk exposures (see Note 6(2)).

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD, RMB, EUR and THB. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities and net investments in foreign operations.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. To manage their foreign exchange risk arising from future commercial transactions and recognised assets and liabilities, entities in the Group use forward foreign exchange contracts and foreign exchange swap contracts.
- iii. The Group adopts the derivative financial instruments like forward exchange contracts / forward exchange transactions, etc. to hedge the fair value risk and cash flow risk due to foreign exchange rate fluctuations. The Group monitors at any time and pre-sets a "stop loss" amount to limit its foreign exchange risk.

- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, RMB and THB). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

June 30, 2025			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 934,990	29.3000	\$ 27,395,210
USD:THB (Note)	434,921	32.3079	12,743,199
USD:RMB (Note)	336,268	7.1680	9,852,660
RMB:USD (Note)	1,829,664	0.1395	7,479,007
EUR:USD (Note)	148,970	1.1724	5,117,115
SGD:USD (Note)	114,878	0.7850	2,642,195
USD:INR (Note)	71,326	85.5974	2,089,853
<u>Non-monetary items</u>			
USD:NTD	\$ 8,433,071	29.3000	\$ 247,088,974
THB:USD (Note)	74,967,531	0.0310	67,988,054
RMB:USD (Note)	11,064,786	0.1395	45,228,861
USD:THB (Note)	737,016	32.3079	21,594,578
NOK:USD (Note)	3,792,039	0.0993	11,032,900
THB:NTD	6,904,499	0.9069	6,261,690
EUR:USD (Note)	159,618	1.1724	5,482,879
JPY:USD (Note)	18,185,374	0.0069	3,698,905
CAD:USD (Note)	66,530	0.7314	1,425,741
BRL:USD (Note)	193,069	0.1826	1,032,729
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 969,148	29.3000	\$ 28,396,023
USD:THB (Note)	608,700	32.3079	17,834,909
RMB:USD (Note)	2,416,369	0.1395	9,877,247
USD:RMB (Note)	222,672	7.1680	6,524,288
EUR:USD (Note)	97,646	1.1724	3,354,151
SGD:USD (Note)	127,423	0.7850	2,930,739
USD:INR (Note)	87,045	85.5974	2,550,414

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

December 31, 2024			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	\$ 1,038,568	34.0694	\$ 34,049,468
USD:NTD	679,635	32.7850	22,281,837
USD:RMB (Note)	333,488	7.3035	10,933,391
RMB:USD (Note)	1,710,722	0.1369	7,679,381
EUR:USD (Note)	102,840	1.0413	3,510,974
SGD:USD (Note)	50,996	0.7360	1,230,541
<u>Non-monetary items</u>			
USD:NTD	\$ 7,724,897	32.7850	\$ 253,260,759
THB:USD (Note)	74,570,210	0.0294	71,758,913
RMB:USD (Note)	11,197,347	0.1369	50,264,553
USD:THB (Note)	650,928	34.0694	21,340,679
NOK:USD (Note)	3,987,470	0.0883	11,536,868
THB:NTD	6,561,558	0.9623	6,314,187
EUR:USD (Note)	177,650	1.0413	6,064,980
JPY:USD (Note)	17,512,868	0.0064	3,675,951
CAD:USD (Note)	66,688	0.6961	1,521,828
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 707,694	32.7850	\$ 23,201,738
USD:THB (Note)	626,015	34.0694	20,523,888
RMB:USD (Note)	2,232,713	0.1369	10,022,581
USD:RMB (Note)	194,559	7.3035	6,378,630
EUR:USD (Note)	73,870	1.0413	2,521,922
SGD:USD (Note)	77,187	0.7360	1,862,512
USD:INR (Note)	30,753	85.5759	1,008,238

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

June 30, 2024			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	\$ 974,099	36.5964	\$ 31,609,498
USD:NTD	552,279	32.4500	17,921,455
USD:RMB (Note)	306,306	7.2691	9,939,621
RMB:USD (Note)	1,475,404	0.1376	6,586,349
EUR:USD (Note)	118,119	1.0696	4,099,900
USD:EUR (Note)	35,969	0.9349	1,167,187
<u>Non-monetary items</u>			
USD:NTD	\$ 7,594,771	32.4500	\$ 246,450,309
THB:USD (Note)	73,865,447	0.0273	65,496,492
RMB:USD (Note)	10,756,018	0.1376	48,015,940
USD:THB (Note)	643,503	36.5964	20,881,686
NOK:USD (Note)	3,776,306	0.0938	11,488,239
EUR:USD (Note)	188,467	1.0696	6,541,703
THB:NTD	6,550,577	0.8867	5,808,397
CAD:USD (Note)	61,413	0.7294	1,453,644
JPY:USD (Note)	6,200,293	0.0062	1,250,599
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 540,536	32.4500	\$ 17,540,393
USD:THB (Note)	527,247	36.5964	17,109,174
RMB:USD (Note)	1,743,725	0.1376	7,784,162
USD:RMB (Note)	169,924	7.2691	5,514,022
EUR:USD (Note)	73,532	1.0696	2,552,301
SGD:USD (Note)	75,927	0.7371	1,816,172

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

- v. Total exchange (loss) gain, including realised and unrealised, arising from significant foreign exchange variation on the monetary items held by the Group for the three months and six months ended June 30, 2025 and 2024 amounted to (\$105,276), \$107,771, \$158,811 and \$1,336,748, respectively.

vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

Six months ended June 30, 2025			
Sensitivity analysis			
(Foreign currency: functional currency)	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 273,952	\$ -
USD:THB (Note)	1%	127,432	-
USD:RMB (Note)	1%	98,527	-
RMB:USD (Note)	1%	74,790	-
EUR:USD (Note)	1%	51,171	-
SGD:USD (Note)	1%	26,422	-
USD:INR (Note)	1%	20,899	-
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 283,960	\$ -
USD:THB (Note)	1%	178,349	-
RMB:USD (Note)	1%	98,772	-
USD:RMB (Note)	1%	65,243	-
EUR:USD (Note)	1%	33,542	-
SGD:USD (Note)	1%	29,307	-
USD:INR (Note)	1%	25,504	-

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

Six months ended June 30, 2024			
Sensitivity analysis			
(Foreign currency: functional currency)	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:THB (Note)	1%	\$ 316,095	\$ -
USD:NTD	1%	179,215	-
USD:RMB (Note)	1%	99,396	-
RMB:USD (Note)	1%	65,863	-
EUR:USD (Note)	1%	40,999	-
USD:EUR (Note)	1%	11,672	-

(Foreign currency: functional currency)	Six months ended June 30, 2024		
	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 175,404	\$ -
USD:THB (Note)	1%	171,092	-
RMB:USD (Note)	1%	77,842	-
USD:RMB (Note)	1%	55,140	-
EUR:USD (Note)	1%	25,523	-
SGD:USD (Note)	1%	18,162	-

Note: Certain consolidated entities' functional currency is not NTD. Therefore, the Group shall consider these items when disclosing the above information.

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio.
- ii. The Group's investments in equity securities comprise shares issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the six months ended June 30, 2025 and 2024 would have increased/decreased by \$34,352 and \$44,534, respectively, as a result of gain/loss on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$8,658 and \$12,292, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rates. Borrowings and bonds payable issued at fixed rates expose the Group to fair value interest rate risk. The Group's borrowings mainly bear variable interest rate; while bonds payable bear fixed interest rate. During the six months ended June 30, 2025 and 2024, the Group's borrowings at variable rate were denominated in NTD, USD and JPY, and the Group's bonds payable at fixed rates were denominated in NTD and USD.

- ii. As at June 30, 2025 and 2024, if the interest rate increases by 0.25%, with all other variables held constant, profit, net of tax for the six months ended June 30, 2025 and 2024 would have decreased by \$55,390 and \$30,507, respectively. The main factor is that changes in interest expense result from floating rate borrowings.
- (b) Credit risk
- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the contract cash flows of the accounts receivable based on the agreed terms.
 - ii. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors.
 - iii. Individual risk limits are set based on internal or external ratings in accordance with limits set by the credit controller. The utilisation of credit limits is regularly monitored.
 - iv. For banks and financial institutions, only well rated parties are accepted.
 - v. The Group adopts the assumption under IFRS 9, that is, if the contract payments are past due over 180 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
 - vi. The Group adopts the assumption under IFRS 9, that is, the default occurs when the contract payments are not expected to be recovered and are transferred to overdue receivables.
 - vii. The Group classifies customer's accounts receivable and contract assets based on the duration of overdue periods. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss.

viii. The Group uses the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable and contract assets. There were no contract assets past due as at June 30, 2025, December 31, 2024, and June 30, 2024. On June 30, 2025, December 31, 2024, and June 30, 2024, the provision matrix of accounts receivable is as follows:

	<u>Not past due</u>	<u>1-90 days past due</u>	<u>91-180 days past due</u>
<u>At June 30, 2025</u>			
Expected loss rate	0.00%	1.71%	23.45%
Total book value	\$ 83,890,981	\$ 5,315,037	\$ 537,176
Loss allowance	<u>\$ 1,012</u>	<u>\$ 91,067</u>	<u>\$ 125,987</u>
	<u>181-365 days past due</u>	<u>Over 366 days past due</u>	<u>Total</u>
Expected loss rate	47.84%	99.70%	
Total book value	\$ 446,089	\$ 467,681	\$ 90,656,964
Loss allowance	<u>\$ 213,424</u>	<u>\$ 466,292</u>	<u>\$ 897,782</u>
	<u>Not past due</u>	<u>1-90 days past due</u>	<u>91-180 days past due</u>
<u>At December 31, 2024</u>			
Expected loss rate	0.00%	1.79%	23.90%
Total book value	\$ 79,202,777	\$ 7,671,484	\$ 568,689
Loss allowance	<u>\$ 3,249</u>	<u>\$ 137,658</u>	<u>\$ 135,890</u>
	<u>181-365 days past due</u>	<u>Over 366 days past due</u>	<u>Total</u>
Expected loss rate	49.57%	88.91%	
Total book value	\$ 594,560	\$ 133,688	\$ 88,171,198
Loss allowance	<u>\$ 294,743</u>	<u>\$ 118,867</u>	<u>\$ 690,407</u>
	<u>Not past due</u>	<u>1-90 days past due</u>	<u>91-180 days past due</u>
<u>At June 30, 2024</u>			
Expected loss rate	0.00%	2.05%	24.32%
Total book value	\$ 73,317,272	\$ 7,524,024	\$ 1,333,609
Loss allowance	<u>\$ 5,498</u>	<u>\$ 154,182</u>	<u>\$ 324,390</u>
	<u>181-365 days past due</u>	<u>Over 366 days past due</u>	<u>Total</u>
Expected loss rate	49.68%	78.92%	
Total book value	\$ 487,140	\$ 243,532	\$ 82,905,577
Loss allowance	<u>\$ 241,989</u>	<u>\$ 192,200</u>	<u>\$ 918,259</u>

- ix. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable, contract assets and overdue receivables are as follows:

	2025				
	Notes receivable	Accounts receivable	Contract assets	Overdue receivables	Total
At January 1	\$ -	\$ 690,407	\$ -	\$ 324,749	\$ 1,015,156
Provision for impairment loss	-	246,089	-	82,054	328,143
Write-offs during the year	-	(3,025)	-	(28,295)	(31,320)
Effect of foreign exchange	-	(35,689)	-	(24,392)	(60,081)
At June 30	<u>\$ -</u>	<u>\$ 897,782</u>	<u>\$ -</u>	<u>\$ 354,116</u>	<u>\$ 1,251,898</u>
	2024				
	Notes receivable	Accounts receivable	Contract assets	Overdue receivables	Total
At January 1	\$ -	\$ 632,601	\$ -	\$ 264,991	\$ 897,592
Provision for impairment loss	-	290,097	-	4,702	294,799
Write-offs during the year	-	(2,053)	-	(5,625)	(7,678)
Effect of foreign exchange	-	(2,386)	-	(3,418)	(5,804)
At June 30	<u>\$ -</u>	<u>\$ 918,259</u>	<u>\$ -</u>	<u>\$ 260,650</u>	<u>\$ 1,178,909</u>

For provisioned loss for the six months ended June 30, 2025 and 2024, the provision for impairment loss arising from customers' contracts amounted to \$328,143 and \$294,799, respectively.

(c) Liquidity risk

- Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.
- The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities:

Non-derivative financial liabilities:

June 30, 2025	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	\$ 1,672,114	\$ -	\$ -	\$ -
Notes and accounts payable (including related parties)	69,448,125	-	-	-
Other payables	68,454,200	-	-	-
Lease liabilities (including current portion)	735,764	588,273	985,649	975,345
Bonds payable (including current portion)	19,296,244	5,998,321	21,289,892	-
Long-term borrowings (including current portion)	1,423,309	32,860,866	396,735	2,445,832

Non-derivative financial liabilities:

<u>December 31, 2024</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 1,925,558	\$ -	\$ -	\$ -
Notes and accounts payable (including related parties)	69,223,251	-	-	-
Other payables	51,467,315	-	-	-
Lease liabilities (including current portion)	877,544	635,946	1,005,103	777,283
Bonds payable (including current portion)	5,388,821	14,164,356	10,198,180	-
Long-term borrowings (including current portion)	1,392,262	29,716,278	403,230	2,546,806

Non-derivative financial liabilities:

<u>June 30, 2024</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 1,505,066	\$ -	\$ -	\$ -
Notes and accounts payable (including related parties)	57,616,165	-	-	-
Other payables	61,011,937	-	-	-
Lease liabilities (including current portion)	812,900	594,580	1,069,917	842,610
Bonds payable	406,300	10,296,244	18,553,632	700,000
Long-term borrowings (including current portion)	1,851,910	27,595,045	1,163,901	163,254

Derivative financial liabilities:

As at June 30, 2025, December 31, 2024, and June 30, 2024, the Group's derivative financial liabilities are due within 1 year.

- iii. The Group does not expect the timing of occurrence of the cash flows estimated through the maturity date analysis to be significantly earlier, nor expect the actual cash flow amount to be significantly different.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

B. Financial instruments not measured at fair value

(a) Except for those listed in the table below, the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, short-term borrowings, notes payable, accounts payable, other payables and long-term borrowings (including current portion) are approximate to their fair values.

June 30, 2025				
	Book value	Fair value		
		Level 1	Level 2	Level 3
Financial liabilities:				
Bonds payable	<u>\$ 42,445,265</u>	<u>\$ -</u>	<u>\$ 43,484,519</u>	<u>\$ -</u>
December 31, 2024				
	Book value	Fair value		
		Level 1	Level 2	Level 3
Financial liabilities:				
Bonds payable	<u>\$ 29,100,000</u>	<u>\$ -</u>	<u>\$ 28,892,869</u>	<u>\$ -</u>
June 30, 2024				
	Book value	Fair value		
		Level 1	Level 2	Level 3
Financial liabilities:				
Bonds payable	<u>\$ 29,100,000</u>	<u>\$ -</u>	<u>\$ 28,845,605</u>	<u>\$ -</u>

(b) The methods and assumptions of fair value estimate are as follows:

Bonds payable: These are corporate bonds issued by the Group, measured at the present value of their expected cash flows, discounted at market interest rates to estimate their fair value.

C. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

<u>June 30, 2025</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$3,435,206	\$ -	\$1,104,675	\$4,539,881
Hybrid instruments	71,267	-	227,051	298,318
Derivative instruments	-	376,597	-	376,597
Financial assets at fair value through other comprehensive income				
Equity instruments	748,622	-	1,001,790	1,750,412
	<u>\$4,255,095</u>	<u>\$ 376,597</u>	<u>\$2,333,516</u>	<u>\$6,965,208</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 149,314	\$ -	\$ 149,314
Embedded derivative in an overseas exchangeable bond	-	375,333	-	375,333
	<u>\$ -</u>	<u>\$ 524,647</u>	<u>\$ -</u>	<u>\$ 524,647</u>
<u>December 31, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$4,105,806	\$ -	\$1,065,480	\$5,171,286
Hybrid instruments	108,400	-	254,099	362,499
Derivative instruments	-	108,404	-	108,404
Financial assets at fair value through other comprehensive income				
Equity instruments	991,456	-	1,096,648	2,088,104
	<u>\$5,205,662</u>	<u>\$ 108,404</u>	<u>\$2,416,227</u>	<u>\$7,730,293</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 288,931	\$ -	\$ 288,931

<u>June 30, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity instruments	\$4,453,364	\$ -	\$ 907,351	\$5,360,715
Hybrid instruments	82,298	-	242,934	325,232
Derivative instruments	-	64,964	-	64,964
Financial assets at fair value through other comprehensive income				
Equity instruments	1,110,438	-	750,408	1,860,846
	<u>\$5,646,100</u>	<u>\$ 64,964</u>	<u>\$1,900,693</u>	<u>\$7,611,757</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	<u>\$ -</u>	<u>\$ 270,998</u>	<u>\$ -</u>	<u>\$ 270,998</u>

D. The methods and assumptions that the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Convertible (exchangeable) bond</u>
Market quoted price	Closing price	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques that are approved for financial management.
- (c) When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- (d) The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
- (e) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using the valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

- (f) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty.
- E. For the six months ended June 30, 2025 and 2024, there was no transfer between Level 1 and Level 2.
- F. The following chart is the movement of Level 3 for the six months ended June 30, 2025 and 2024:

	2025		
	Hybrid instruments	Equity instruments	Total
At January 1	\$ 254,099	\$ 2,162,128	\$ 2,416,227
Loss recognised in profit or loss	(27,048)	(5,250)	(32,298)
Loss recognised in other comprehensive income	-	(93)	(93)
Acquired during the period	-	99,411	99,411
Transfers out from Level 3	-	(41,916)	(41,916)
Others	-	(13,050)	(13,050)
Net exchange differences	-	(94,765)	(94,765)
At June 30	<u>\$ 227,051</u>	<u>\$ 2,106,465</u>	<u>\$ 2,333,516</u>
	2024		
	Hybrid instruments	Equity instruments	Total
At January 1	\$ 229,870	\$ 1,538,504	\$ 1,768,374
Gains and losses recognised in profit or loss	13,064	(10,893)	2,171
Gains recognised in other comprehensive income	-	(410)	(410)
Acquired during the period	-	108,154	108,154
Net exchange differences	-	22,404	22,404
At June 30	<u>\$ 242,934</u>	<u>\$ 1,657,759</u>	<u>\$ 1,900,693</u>

- G. For the six months ended June 30, 2025, the Group obtained sufficient observable market information for certain financial assets at fair value through profit or loss. These equity securities were transferred from Level 3 into Level 1 at the end of the month in which they were listed. For the six months ended June 30, 2024, there was no transfer between Level 1 and Level 3.
- H. Investment and accounting department is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions and periodical review.

- I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at June 30, 2025	Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Non-derivative equity instruments:					
Unlisted shares	\$ 1,989,333	Most recent non-active market price	Not applicable	—	Not applicable
"	117,132	Market comparable companies	Price to book ratio multiple	0.33~1.66 (0.99)	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value
			Price to book ratio multiple	1.07~4.12 (2.09)	
			Discount for lack of marketability	20% (20%)	
Hybrid instrument:					
Convertible preferred stocks	227,051	Equity value of complex capital structures	Discount for lack of marketability	2%	The higher the discount for lack of marketability, the lower the fair value; the higher the stock price volatility, the higher the fair value
			Stock price volatility	55%	
	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Non-derivative equity instruments:					
Unlisted shares	\$ 2,044,996	Most recent non-active market price	Not applicable	-	Not applicable
"	117,132	Market comparable companies	Price to book ratio multiple	0.94~1.70 (1.21)	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value
			Price to book ratio multiple	1.07~4.12 (2.09)	
			Discount for lack of marketability	20% (20%)	

	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Hybrid instrument:					
Convertible preferred stocks	254,099	Equity value of complex capital structures	Discount for lack of marketability Stock price volatility	2% 55%	The higher the discount for lack of marketability, the lower the fair value; the higher the stock price volatility, the higher the fair value
	Fair value at June 30, 2024	Valuation technique	Significant unobservable input	Range (median)	Relationship of inputs to fair value
Non-derivative equity instruments:					
Unlisted shares	\$ 1,538,968	Most recent non-active market price	Not applicable	-	Not applicable
"	118,791	Market comparable companies	Price to book ratio multiple Price to book ratio multiple Discount for lack of marketability	0.94~1.70 (1.36) 1.38~3.90 (1.99) 20% (20%)	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value
Hybrid instrument:					
Convertible preferred stocks	242,934	Equity value of complex capital structures	Discount for lack of marketability Stock price volatility	1% 55%	The higher the discount for lack of marketability, the lower the fair value; the higher the stock price volatility, the higher the fair value

J. The Group's valuation techniques are based on the most recent non-active market price after carefully assessing the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

			June 30, 2025			
			Recognised in profit or loss		Recognised in other comprehensive income (loss)	
			Favorable change	Unfavorable change	Favorable change	Unfavorable change
	Input	Change				
Financial assets						
Equity instruments	Discount for lack of marketability	± 1%	\$ -	\$ -	\$ 2,570	(\$ 2,570)
Financial assets						
Hybrid instrument	Discount for marketability	± 1%	\$ 2,317	(\$ 2,317)	\$ -	\$ -
			December 31, 2024			
			Recognised in profit or loss		Recognised in other comprehensive income (loss)	
			Favorable change	Unfavorable change	Favorable change	Unfavorable change
	Input	Change				
Financial assets						
Equity instruments	Discount for lack of marketability	± 1%	\$ -	\$ -	\$ 3,151	(\$ 3,151)
Financial assets						
Hybrid instrument	Discount for marketability	± 1%	\$ 2,593	(\$ 2,593)	\$ -	\$ -
			June 30, 2024			
			Recognised in profit or loss		Recognised in other comprehensive income (loss)	
			Favorable change	Unfavorable change	Favorable change	Unfavorable change
	Input	Change				
Financial assets						
Equity instruments	Discount for lack of marketability	± 1%	\$ -	\$ -	\$ 3,428	(\$ 3,428)
Financial assets						
Hybrid instrument	Discount for marketability	± 1%	\$ 2,453	(\$ 2,453)	\$ -	\$ -

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 4.
- E. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Significant inter-company transactions during the reporting periods: Please refer to table 6.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 7.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 8.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland China: Please refer to tables 4, 5 and 6 for significant transactions of purchases, sales, receivables and payables of investee companies in the Mainland China, and transactions between the Company indirectly through investees in a third area, Delta Electronics Int'l (Singapore) Pte. Ltd. (DEIL-SG), with investee companies in the Mainland China, for the six months ended June 30, 2025.

14. OPERATING SEGMENT INFORMATION

(1) General information

The Group's management has determined the reportable segments based on the reports reviewed by the Board of Directors that are used to make strategic decisions. The Group considers the business from a product perspective. The Group's business is segregated into power electronics business, mobility business, automation business and infrastructure business. Breakdown of the revenue from all sources is as follows:

- A. Power electronics: Electronic Control Systems, Component, Fans and Thermal Management, Automotive Electronics and Merchant & Mobile Power.
- B. Mobility: EV Powertrain System.
- C. Automation: Industrial Automation and Building Automation.
- D. Infrastructure: ICT Infrastructure, Energy Infrastructure and Digital Display Products.

The Group's composition of the reportable segments has changed due to the reclassification of certain product categories. Accordingly, the corresponding information for the previous period has been restated as required for comparison.

(2) Measurement of segment information

The Group's segment profit (loss) is measured with the operating profit (loss) before tax, which is used as a basis for the Group in assessing the performance of the operating segments. The accounting policies of the operating segments are in agreement with the significant accounting policies summarized in Note 4.

(3) Segment information

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

Three months ended June 30, 2025					
	Power electronics business	Mobility business	Automation business	Infrastructure business	Total
Revenue from external customers	\$ 64,241,394	\$10,691,020	\$13,525,831	\$ 35,384,363	\$ 123,842,608
Segment income (Note)	\$ 13,520,983	(\$ 68,979)	\$ 197,014	\$ 5,019,752	\$ 18,668,770
Six months ended June 30, 2025					
	Power electronics business	Mobility business	Automation business	Infrastructure business	Total
Revenue from external customers	\$ 124,017,977	\$21,314,408	\$27,222,759	\$ 70,088,511	\$ 242,643,655
Segment income (Note)	\$ 23,714,616	(\$ 334,712)	\$ 658,945	\$ 8,665,925	\$ 32,704,774
Three months ended June 30, 2024					
	Power electronics business	Mobility business	Automation business	Infrastructure business	Total
Revenue from external customers	\$ 55,125,658	\$11,270,945	\$13,628,137	\$23,171,656	\$ 103,196,396
Segment income (Note)	\$ 11,330,003	\$ 277,332	\$ 553,394	\$ 971,875	\$ 13,132,604
Six months ended June 30, 2024					
	Power electronics business	Mobility business	Automation business	Infrastructure business	Total
Revenue from external customers	\$ 101,891,911	\$21,799,762	\$25,470,104	\$45,140,624	\$ 194,302,401
Segment income (Note)	\$ 18,653,252	\$ 464,026	\$ 596,015	\$ 813,995	\$ 20,527,288

Note: Segment income represents income after eliminating inter-segment transactions.

(4) Reconciliation information for segment income

- A. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that of the statement of comprehensive income.
- B. A reconciliation of reportable segments income or loss to income before tax from continuing operations for the six months ended June 30, 2025 and 2024 is provided as follows:

	Three months ended June 30,	
	2025	2024
Reportable segments income	\$ 18,668,770	\$ 13,132,604
Non-operating income and expenses	902,419	1,903,199
Income before tax from continuing operations	<u>\$ 19,571,189</u>	<u>\$ 15,035,803</u>
	Six months ended June 30,	
	2025	2024
Reportable segments income	\$ 32,704,774	\$ 20,527,288
Non-operating income and expenses	2,529,313	3,273,873
Income before tax from continuing operations	<u>\$ 35,234,087</u>	<u>\$ 23,801,161</u>

Delta Electronics, Inc. and Subsidiaries

Loans to others

Six months ended June 30, 2025

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Table 1

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the six months ended June 30, 2025 (Note 2)	Balance at June 30, 2025	Actual amount drawn down	Interest rate	Nature of loan (Note 6)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
1	Delta Component Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Other receivables - related parties	Yes	\$ 2,461,200	\$ 2,461,200	\$ 1,494,300	4.55%	2	\$ -	Additional operating capital	\$ -	None	\$ -	\$ 33,582,519	\$ 33,582,519	Note 5
1	Delta Component Limited B.V.	Delta Electronics (H.K.) Ltd.	Other receivables - related parties	Yes	9,229,500	8,350,500	8,350,500	4.55%	2	-	Additional operating capital	-	None	-	33,582,519	33,582,519	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (Netherlands) B.V.	Other receivables - related parties	Yes	293,000	146,500	146,500	4.55%	2	-	Additional operating capital	-	None	-	84,508,629	84,508,629	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Other receivables - related parties	Yes	12,540,400	12,540,400	12,540,400	4.55%	2	-	Additional operating capital	-	None	-	84,508,629	84,508,629	Note 5
2	Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Other receivables - related parties	Yes	410,200	410,200	410,200	4.55%	2	-	Additional operating capital	-	None	-	84,508,629	84,508,629	Note 5
2	Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (USA), LLC.	Other receivables - related parties	Yes	673,900	673,900	673,900	4.55%	2	-	Additional operating capital	-	None	-	84,508,629	84,508,629	Note 5
2	Delta International Holding Limited B.V.	TB&C Outsert Center GmbH	Other receivables - related parties	Yes	240,450	240,450	240,450	3.00%	2	-	Additional operating capital	-	None	-	84,508,629	84,508,629	Note 5
2	Delta International Holding Limited B.V.	Delta Electronics (Slovakia), s.r.o.	Other receivables - related parties	Yes	343,500	343,500	343,500	3.00%	2	-	Additional operating capital	-	None	-	84,508,629	84,508,629	Note 5
2	Delta International Holding Limited B.V.	DELTA ELECTRONICS (USA) INC.	Other receivables - related parties	Yes	6,592,500	6,592,500	4,102,000	4.55%	2	-	Additional operating capital	-	None	-	84,508,629	84,508,629	Note 5
2	Delta International Holding Limited B.V.	TB&C Holding GmbH	Other receivables - related parties	Yes	412,200	412,200	412,200	3.00%	2	-	Additional operating capital	-	None	-	84,508,629	84,508,629	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Poland) Sp. z o.o.	Other receivables - related parties	Yes	34,016	23,487	23,487	6.36%	2	-	Additional operating capital	-	None	-	4,332,379	4,332,379	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Slovakia), s.r.o.	Other receivables - related parties	Yes	711,045	711,045	711,045	2.83%	2	-	Additional operating capital	-	None	-	4,332,379	4,332,379	Note 5
3	DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	Other receivables - related parties	Yes	384,053	384,053	384,053	5.24%	2	-	Additional operating capital	-	None	-	4,332,379	4,332,379	Note 5

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the six months ended June 30, 2025 (Note 2)	Balance at June 30, 2025	Actual amount drawn down	Interest rate	Nature of loan (Note 6)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
3	DELTA ELECTRONICS (NORWAY) AS	Eltek Egypt for Power Supply S.A.E.	Other receivables - related parties	Yes	\$ 20,510	\$ 20,510	\$ 17,580	4.80%	2	\$ -	Additional operating capital	\$ -	None	\$ -	\$ 4,332,379	\$ 4,332,379	Note 5
4	Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Other receivables - related parties	Yes	1,021,910	1,021,910	1,021,910	3.50%	2	-	Additional operating capital	-	None	-	3,802,640	3,802,640	Note 5
5	Delta Energy Systems (Germany) GmbH	Delta Energy Systems Property (Germany) GmbH	Other receivables - related parties	Yes	1,059,698	1,059,698	1,059,698	0.4% - 2.83%	2	-	Additional operating capital	-	None	-	1,612,829	1,612,829	Note 5
6	DET International Holding B.V.	Delta Electronics India Pvt. Ltd.	Other receivables - related parties	Yes	2,285,400	2,285,400	2,285,400	1.7% - 4%	2	-	Additional operating capital	-	None	-	9,479,670	9,479,670	Note 5
7	Delta Electronics (Shanghai) Co., Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Other receivables - related parties	Yes	613,146	-	-	3.10%	2	-	Additional operating capital	-	None	-	8,686,123	8,686,123	Note 5
7	Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Chongqing) Ltd.	Other receivables - related parties	Yes	2,329,955	2,329,955	1,389,798	3.50%	2	-	Additional operating capital	-	None	-	8,686,123	8,686,123	Note 5
8	Vivotek USA, Inc.	Wellstates Investment, LLC	Other receivables - related parties	Yes	23,564	21,371	21,371	3.90%	2	-	Additional operating capital	-	None	-	428,086	428,086	Note 5
9	Universal Instruments Corporation	Universal Instruments Mfg.(Shenzhen) Co. Ltd.	Other receivables - related parties	Yes	96,347	96,347	96,347	0.00%	2	-	Additional operating capital	-	None	-	1,946,560	1,946,560	Note 5
10	TB&C Outsert Mexico, S. De R.L. DE C.V.	TB&C Outsert International B.V.	Other receivables - related parties	Yes	79,180	-	-	4.00%	2	-	Additional operating capital	-	None	-	705,944	705,944	Note 5
11	Delta Electronics India Pvt. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Other receivables - related parties	Yes	883,134	883,134	294,378	8.65%	2	-	Additional operating capital	-	None	-	11,662,257	11,662,257	Note 5
12	Cyntec Electronics (Suzhou) Co., Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Other receivables - related parties	Yes	817,528	817,528	817,528	3.00%	2	-	Additional operating capital	-	None	-	6,969,999	6,969,999	Note 5

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1) The Company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Maximum outstanding balance during the current period was translated into New Taiwan dollars using the exchange rate at June 30, 2025, which the Company reported to the Securities and Futures Bureau.

Note 3: Limit on loans granted by the Company to a single party is 20% of the Company's net assets based on the latest financial statements, and limit on total loans is 40% of the Company's net assets based on the latest financial statements.

Note 4: Limit on loans granted by subsidiaries to a single party is 40% of the subsidiaries' net assets based on the latest financial statements, and limit on total loans is 40% of the subsidiaries' net assets based on the latest financial statements.

Note 5: Limit on loans for financing granted by and to subsidiaries of which the ultimate parent directly or indirectly holds 100% of its voting shares is the lender's net assets based on the latest financial statements, and limit on total loans is the lender's net assets based on the latest financial statements.

Note 6: Nature of loans:

(1) Business transaction: 1.

(2) Short-term financing: 2.

Delta Electronics, Inc. and Subsidiaries
Provision of endorsements and guarantees to others
Six months ended June 30, 2025

Table 2 Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Number (Note 1)	Endorser / guarantor	Party being endorsed/guaranteed		Limit on endorsements / guarantees provided for a single party	Maximum outstanding endorsement / guarantee amount as at June 30, 2025	Outstanding endorsement / guarantee amount at June 30, 2025	Actual amount drawn down	Amount of endorsements / guarantees secured with collateral	Ratio of accumulated endorsement / guarantee amount to net asset value of the endorser / guarantor company	Ceiling on total amount of endorsements / guarantees provided	Provision of endorsements / guarantees by parent company to subsidiary	Provision of endorsements / guarantees by subsidiary to parent company	Provision of endorsements / guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the endorser / guarantor (Note 4)											
1	March Networks Holdings Ltd.	March Networks, Inc.	2	\$ 129,398	\$ 14,064	\$ 14,064	\$ 14,064	\$ -	0.01%	\$ 258,796	N	N	N	Note 2
2	TB&C Outsert International B.V.	TB&C Outsert Mexico, S. De R.L. DE C.V.	2	282,605	87,900	87,900	87,900	-	0.04%	282,605	N	N	N	Note 3

Note 1: The numbers filled in for the endorsements/guarantees provided by the Company or subsidiaries are as follows:

- (1) The Company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: In accordance with March Networks Holdings Ltd.'s "Procedures for Provision of Endorsements and Guarantees," limit on total endorsements is 10% of March Networks Holdings Ltd.'s net assets based on the latest consolidated financial statements, and limit on endorsements to a single party is 5% of March Networks Holdings Ltd.'s net assets based on the latest consolidated financial statements.

Note 3: In accordance with TB&C Outsert International B.V.'s "Procedures for Provision of Endorsements and Guarantees," limit on total endorsements is 35% of TB&C Outsert International B.V.'s net assets based on the latest consolidated financial statements, and limit on endorsements to a single party is 35% of TB&C Outsert International B.V.'s net assets based on the latest consolidated financial statements.

Note 4: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Delta Electronics, Inc. and Subsidiaries
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
June 30, 2025

Table 3

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at June 30, 2025				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Delta Electronics, Inc.	United Renewable Energy Co., Ltd. common stock	None	Financial assets at fair value through other comprehensive income - non-current	31,294,379	\$ 203,726	1.92%	\$ 203,726	
Delta Electronics, Inc.	Lanner Electronics Inc. common stock	None	Financial assets at fair value through other comprehensive income and Financial assets at fair value through profit or loss	26,893,540	2,043,909	18.34%	2,043,909	
Delta Electronics, Inc.	Betacera Inc. common stock, etc.	None	Financial assets at fair value through other comprehensive income and Financial assets at fair value through profit or loss	-	125,293	-	125,293	
Delta Electronics Capital Company	Evergreen Aviation Technologies Corporation common stock	None	Financial assets at fair value through profit or loss - current	2,330,000	244,650	0.62%	244,650	
Delta Electronics Capital Company	Tong Hsing Electronic Industries, Ltd. common stock	None	Financial assets at fair value through profit or loss - current	1,157,557	123,859	0.55%	123,859	
Delta Electronics Capital Company	Fusheng Precision Co., Ltd. common stock	None	Financial assets at fair value through profit or loss - current	809,000	240,273	0.59%	240,273	
Delta Electronics Capital Company	Acer E-Enabling Service Business Inc. common stock	None	Financial assets at fair value through profit or loss - current	437,000	105,536	1.05%	105,536	
Delta Electronics Capital Company	UBIQCONN TECHNOLOGY, INC. common stock	None	Financial assets at fair value through profit or loss - current	3,428,311	146,732	3.99%	146,732	
Delta Electronics Capital Company	Mega Union Technology Incorporated common stock	None	Financial assets at fair value through profit or loss - current	237,600	102,524	0.34%	102,524	
Delta Electronics Capital Company	Nien Made Enterprise Co., Ltd. common stock	None	Financial assets at fair value through profit or loss - current	393,043	160,165	0.13%	160,165	
Delta Electronics Capital Company	WorkWave Investor 2, LP common stock	None	Financial assets at fair value through profit or loss - non-current	139	129,400	0.24%	129,400	
Delta Electronics Capital Company	TRANSPAK EQUIPMENT CORPORATION common stock, etc.	None	Financial assets at fair value through profit or loss	-	1,819,273	-	1,819,273	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at June 30, 2025				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Delta Electronics (Netherlands) B.V.	Noda RF Technologies Co., Ltd. common sotck, etc.	None	Financial assets at fair value through other comprehensive income - non-current	-	\$ 52,410	-	\$ 52,410	
Cyntec Co., Ltd.	Susumu Holdings Co., Ltd. common stock	None	Financial assets at fair value through other comprehensive income - non-current	200,000	104,081	10.87%	104,081	
Delta Electronics (Japan), Inc.	Macy Inc. common stock	None	Financial assets at fair value through other comprehensive income - non-current	74,000,000	25,258	19.79%	25,258	
Delta America, Ltd.	VPT, Inc. common stock	None	Financial assets at fair value through other comprehensive income - non-current	860,000	5,128	17.52%	5,128	
Delta Electronics (H.K.) Ltd.	Zhejiang Keente Motor Technology Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	-	333,413	19.00%	333,413	
Delta Electronics (Pingtan) Co., Ltd.	Pingtan Hi Tech Investment Development Shares Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	-	6,131	15.00%	6,131	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Zero-Error Systems Pte Ltd preferred stock	None	Financial assets at fair value through other comprehensive income - non-current	1,761,804	87,900	12.11%	87,900	
Vivotek Inc.	Kneron Holding Corporation preferred stock	None	Financial assets at fair value through profit or loss - non-current	1,310,003	227,051	1.89%	227,051	
Atrust Computer Corporation	ACRORED TECHNOLOGIES, INC. common stock	None	Financial assets at fair value through other comprehensive income - non-current	500,000	552	2.38%	552	
Delta International Holding Limited B.V.	Neura Robotics GmbH	None	Financial assets at fair value through other comprehensive income - non-current	2,442	306,034	1.38%	306,034	

Table 3-2

Delta Electronics, Inc. and Subsidiaries
Purchases or sales of goods from or to related parties reaching \$100 million or 20% of the Company's paid-in capital or more
Six months ended June 30, 2025

Table 4

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics, Inc.	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	Subsidiary	Operating revenue	\$ 298,661	0.49	70 days			\$ 270,845	1.19	
Delta Electronics, Inc.	Delta Electronics (Jiangsu) Ltd.	Subsidiary	Operating revenue	267,297	0.44	70 days after issuing invoice			241,859	1.07	
Delta Electronics, Inc.	Delta Electronics (Shanghai) Co., Ltd.	Subsidiary	Operating revenue	100,032	0.16	70 days after issuing invoice			92,258	0.41	
Delta Electronics, Inc.	Delta Electronics India Pvt. Ltd.	Subsidiary	Operating revenue	283,120	0.47	90 days after delivery			171,244	0.75	
Delta Electronics, Inc.	Addtron Technology (Japan), Inc.	Subsidiary	Operating revenue	101,831	0.17	70 days			92,515	0.41	
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Subsidiary	Operating revenue	350,187	0.58	70 days			180,254	0.79	
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	Operating revenue	11,700,298	19.29	70 days			2,419,967	9.88	
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	Operating revenue	4,370,219	7.20	70 days			1,239,393	5.46	
Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	Operating revenue	6,852,070	11.30	90 days after delivery			2,936,304	12.94	
Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	Operating revenue	9,600,379	15.83	70 days			4,328,336	19.08	
Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	Operating revenue	5,576,316	9.19	70 days			4,377,132	19.29	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	3,825,845	14.72	70 days			2,368,370	20.93	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	22,171,534	85.19	70 days			8,947,266	79.07	

Table 4-1

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	\$ 8,544,999	22.09	70 days			\$ 4,665,229	43.89	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	Operating revenue	228,570	0.59	70 days			114,088	1.07	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	29,582,947	76.85	70 days			5,759,247	54.18	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	178,548	1.02	70 days			129,606	1.48	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	142,312	0.80	70 days			88,392	1.01	
Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) Co., Ltd.	Affiliated enterprise	Operating revenue	7,665,200	43.11	70 days			3,966,002	45.41	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Pingtan) Co., Ltd.	Affiliated enterprise	Operating revenue	1,420,335	8.10	70 days			984,849	11.28	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,042,082	5.87	70 days			153,452	1.76	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	570,364	3.22	70 days			96,850	1.11	
Delta Greentech (China) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	149,291	1.42	70 days			114,845	2.60	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	2,371,401	96.15	70 days			565,700	87.90	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	417,416	14.23	70 days			214,538	23.42	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	2,520,412	85.77	70 days			701,509	76.58	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	1,088,009	54.38	70 days			411,021	55.52	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	197,198	9.85	70 days			96,336	13.01	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	707,559	35.33	70 days			228,555	30.87	

Table 4-2

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics (Chongqing) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	\$ 556,446	99.82	70 days			\$ 234,835	99.67	
Cyntec Co., Ltd.	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	1,526,344	25.81	70 days			816,258	35.07	
Cyntec Co., Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	104,386	1.77	90 days after delivery			64,970	2.79	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	329,957	4.48	70 days			86,512	7.14	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	7,187,017	95.52	70 days			1,125,899	92.86	
Cyntec Electronics (WuHu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	2,968,965	100.00	70 days			505,720	100.00	
Delta Energy Systems (Germany) GmbH	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	1,105,337	90.55	70 days			129,863	20.14	
DELTA Electronics (Germany) GmbH	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	263,890	24.00	70 days			86,992	28.55	
Delta Electronics India Pvt. Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	2,167,062	31.20	70 days			1,087,838	35.70	
DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	758,167	66.45	70 days			118,699	53.02	
Delta Electronics (Japan), Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	692,554	27.62	70 days			115,129	25.25	
Delta Electronics (Netherlands) B.V.	Delta Electronics (Italy) S.r.l.	Affiliated enterprise	Operating revenue	205,037	4.97	70 days			78,650	4.22	
Delta Electronics (Netherlands) B.V.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	576,563	13.97	70 days			105,459	5.66	
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	Operating revenue	486,848	11.74	180 days			432,182	23.20	
DELTA ELECTRONICS (NORWAY) AS	DELTA Electronics (Germany) GmbH	Affiliated enterprise	Operating revenue	324,469	14.19	70 days			62,766	7.06	
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (France) SAS	Affiliated enterprise	Operating revenue	448,669	19.58	70 days			231,915	26.10	

Table 4-3

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (UK) LTD	Affiliated enterprise	Operating revenue	\$ 171,688	7.49	70 days			\$ 57,482	6.47	
DELTA ELECTRONICS (NORWAY) AS	DELTA Electronics (Sweden) AB	Affiliated enterprise	Operating revenue	149,280	6.51	70 days			45,749	5.15	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	308,429	13.50	70 days			47,150	5.31	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	Operating revenue	185,490	8.10	70 days			184,057	20.72	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS BRASIL LTDA.	Affiliated enterprise	Operating revenue	234,280	0.17	90 days after delivery			182,369	0.27	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	14,020,799	10.35	70 days			7,074,945	10.59	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Switzerland) AG	Affiliated enterprise	Operating revenue	554,161	0.41	70 days			340,878	0.51	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	12,338,278	9.12	70 days			3,211,874	4.81	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	Operating revenue	1,684,975	1.24	70 days			476,094	0.71	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	1,750,036	1.29	70 days			1,072,409	1.61	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Chenzhou Delta Technology Co., Ltd.	Affiliated enterprise	Operating revenue	157,295	0.12	70 days			59,769	0.09	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chongqing) Ltd.	Affiliated enterprise	Operating revenue	202,693	0.15	70 days			63,490	0.10	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Co., Ltd.	Affiliated enterprise	Operating revenue	1,890,380	1.39	70 days			1,331,163	1.99	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (Suzhou) Co., Ltd.	Affiliated enterprise	Operating revenue	412,117	0.30	70 days			171,617	0.26	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Affiliated enterprise	Operating revenue	103,773	0.08	70 days			35,783	0.05	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS SOLUTIONS (SPAIN) SL	Affiliated enterprise	Operating revenue	169,976	0.13	150 days			146,241	0.22	

Table 4-4

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (France) SAS	Affiliated enterprise	Operating revenue	\$ 137,312	0.10	70 days			\$ 72,391	0.11	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	1,135,221	0.84	90 days after delivery			826,781	1.24	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	Operating revenue	250,682	0.18	90 days after delivery			249,861	0.37	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Japan), Inc.	Affiliated enterprise	Operating revenue	1,015,596	0.74	70 days			428,977	0.64	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Addtron Technology (Japan), Inc.	Affiliated enterprise	Operating revenue	316,997	0.24	70 days			303,899	0.45	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Korea), Inc.	Affiliated enterprise	Operating revenue	128,761	0.09	70 days			56,838	0.09	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	1,499,748	1.11	70 days			657,021	0.98	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	Operating revenue	469,547	0.35	70 days			129,013	0.19	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	Operating revenue	450,440	0.33	70 days			210,314	0.31	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	3,293,920	2.44	70 days			1,655,167	2.48	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	Operating revenue	138,841	0.10	70 days			38,639	0.06	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	16,779,948	12.48	70 days			11,816,303	17.69	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	8,946,260	6.60	90 days after delivery			6,447,746	9.65	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	1,556,834	1.15	70 days			406,654	0.61	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	Operating revenue	4,062,949	3.00	70 days			1,827,973	2.74	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	Operating revenue	508,753	16.06	70 days			362,334	15.19	

Table 4-5

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics (Slovakia), s.r.o.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	Operating revenue	\$ 373,155	11.77	70 days			\$ 178,055	7.46	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	1,662,200	52.54	70 days			1,515,661	63.54	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	513,493	16.29	70 days			290,960	12.20	
Eltek s.r.o.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	Operating revenue	460,624	49.73	70 days			-	-	
Eltek s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	518,699	56.12	70 days			-	-	
Delta Electronics (Thailand) Public Company Limited	Delta Energy Systems (Germany) GmbH	Affiliated enterprise	Operating revenue	105,618	0.15	70 days			20,481	0.06	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	Operating revenue	102,885	0.14	90 days after delivery			47,435	0.15	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	5,048,247	7.00	70 days			2,525,986	7.75	
Delta Electronics (Thailand) Public Company Limited	Eltek s.r.o.	Affiliated enterprise	Operating revenue	142,023	0.19	70 days			-	-	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	925,340	1.28	70 days			369,352	1.13	
Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Operating revenue	25,549,772	35.50	90 days after delivery			18,250,660	55.99	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	321,452	0.44	70 days			79,591	0.24	
Vivotek Inc.	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	172,058	4.54	75 days			95,063	7.73	
DEI Logistics (USA) Corp.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	132,434	0.73	70 days			92,833	1.36	
Delta Electronics (Americas) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	729,668	4.56	70 days			6,283	0.22	
Delta Electronics (Americas) Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	480,846	3.01	70 days			74,369	2.65	

Table 4-6

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Delta Electronics (Automotive) Americas Inc.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	\$ 178,166	100.00	70 days			\$ -	-	
DELTA ELECTRONICS (USA) INC.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	Operating revenue	125,625	1.18	70 days			67,305	1.81	
March Networks Corporation	March Networks, Inc.	Affiliated enterprise	Operating revenue	846,644	82.12	30 days	Note	Note	275,702	52.39	
March Networks S.r.l.	March Networks Corporation	Affiliated enterprise	Operating revenue	129,694	62.63	30 days	Note	Note	68,839	45.16	
Trihedral Engineering Limited	Trihedral Inc.	Affiliated enterprise	Operating revenue	111,637	54.81	70 days	Note	Note	20,738	36.24	
Vivotek Inc.	Vivotek USA, INC.	Affiliated enterprise	Operating revenue	263,135	7.00	75 days	Note	Note	56,491	5.00	

Note : The prices and terms of goods sold were based on the economic conditions and market competitiveness of the sales area, and there is no comparable prices and terms available for the goods sold to third parties.

Table 4-7

Delta Electronics, Inc. and Subsidiaries
Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more
June 30, 2025

Table 5

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Creditor	Counterparty	Relationship with the counterparty	Balance as at June 30, 2025 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics, Inc.	DELTA ELECTRONICS (AUSTRALIA) PTY LTD	Subsidiary	\$ 270,845	4.41	\$ -		\$ -	
Delta Electronics, Inc.	Delta Electronics (Jiangsu) Ltd.	Subsidiary	241,859	1.45	-		-	
Delta Electronics, Inc.	Delta Electronics India Pvt. Ltd.	Subsidiary	171,244	3.00	68		-	
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Subsidiary	180,254	5.66	-		2,071	
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	2,755,468	0.54	-		2,377,169	
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	1,239,393	6.71	18,809		146,786	
Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	2,936,304	6.60	-		1,148,508	
Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	4,328,336	4.68	106,812		62,034	
Delta Electronics, Inc.	DELTA ELECTRONICS (USA) INC.	Subsidiary	4,377,132	3.52	-		162,244	
Delta International Holding Limited B.V.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	454,150	-	-		-	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	2,368,370	3.48	-		784,645	
Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	8,947,266	5.33	-		2,501,133	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	4,665,229	3.78	-		1,702,614	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	114,088	4.22	-		20	
Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	5,759,247	10.25	-		3,106,009	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	129,606	3.95	-		16,449	
Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) Co., Ltd.	Affiliated enterprise	3,966,002	3.71	-		1,424,584	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Pingtan) Co., Ltd.	Affiliated enterprise	984,849	2.85	-		252,122	

Table 5-1

Delta Electronics, Inc. and Subsidiaries
Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more
June 30, 2025

Table 5

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Creditor	Counterparty	Relationship with the counterparty	Balance as at June 30, 2025 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	\$ 153,452	11.65	\$ -		\$ -	
Delta Greentech (China) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	114,845	4.16	-		-	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	565,700	7.42	27,403		322,300	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	214,538	4.26	-		89,461	
Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	701,509	6.46	-		351,477	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	411,021	5.08	-		199,108	
Chenzhou Delta Technology Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	228,555	6.27	-		87,900	
Delta Electronics (Chongqing) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	234,835	7.12	-		213,890	
Cyntec Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	216,107	-	-		216,107	
Cyntec Co., Ltd.	Delta Electronics, Inc.	Ultimate parent company	816,258	3.67	-		281,281	
Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,125,899	10.39	4,225		1,109,247	
Cyntec Electronics (WuHu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	505,720	10.59	-		498,940	
Delta Energy Systems (Germany) GmbH	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	337,355	15.44	1,174		109,347	
Delta Electronics India Pvt. Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,087,838	3.80	4,521		290,387	
DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	118,699	21.29	1,857		106,750	
Delta Electronics (Japan), Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	115,129	8.57	-		115,129	
Delta Electronics (Netherlands) B.V.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	105,459	10.29	49,903		89,894	
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Affiliated enterprise	432,182	2.32	-		-	

Delta Electronics, Inc. and Subsidiaries
Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more
June 30, 2025

Table 5

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Creditor	Counterparty	Relationship with the counterparty	Balance as at June 30, 2025 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
DELTA ELECTRONICS (NORWAY) AS	DELTA ELECTRONICS (France) SAS	Affiliated enterprise	\$ 231,915	4.83	\$ -		\$ -	
DELTA ELECTRONICS (NORWAY) AS	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	895,102	2.32	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS BRASIL LTDA.	Affiliated enterprise	182,369	2.63	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	7,074,945	4.10	134,265		1,328,306	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Switzerland) AG	Affiliated enterprise	340,878	2.49	-		75,750	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	3,211,874	9.15	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Wuhu) Co., Ltd.	Affiliated enterprise	476,094	6.41	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Chenzhou) Co., Ltd.	Affiliated enterprise	1,072,409	3.33	249,318		293,000	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Co., Ltd.	Affiliated enterprise	1,331,163	2.72	2,455		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Cyntec Electronics (Suzhou) Co., Ltd.	Affiliated enterprise	171,617	5.08	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS SOLUTIONS (SPAIN) SL	Affiliated enterprise	146,241	2.68	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	826,781	3.01	2,404		1,630	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	249,861	1.30	65,937		30,436	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Japan), Inc.	Affiliated enterprise	428,977	4.86	-		92,076	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Addtron Technology (Japan), Inc.	Affiliated enterprise	303,899	3.74	-		116,727	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	657,021	6.18	-		199,832	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	129,013	7.07	7,592		7,735	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	210,314	9.89	30,727		-	

Delta Electronics, Inc. and Subsidiaries
Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more
June 30, 2025

Table 5

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Creditor	Counterparty	Relationship with the counterparty	Balance as at June 30, 2025 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	\$ 1,655,167	4.70	\$ 14,418		\$ 435,565	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate parent company	11,816,303	3.58	2,469,639		31,049	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	6,447,746	2.41	123,316		585,999	
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Americas) Ltd.	Affiliated enterprise	406,654	3.95	-		-	
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	1,827,973	3.35	34		632,245	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	362,334	2.49	38		1,541	
Delta Electronics (Slovakia), s.r.o.	DELTA ELECTRONICS (NORWAY) AS	Affiliated enterprise	178,055	4.63	9,289		120,451	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	1,515,661	2.84	-		401,381	
Delta Electronics (Slovakia), s.r.o.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	290,960	3.69	-		74,870	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	2,525,986	4.76	93,260		217,115	
Delta Electronics (Thailand) Public Company Limited	Delta Electronics, Inc.	Ultimate parent company	369,352	6.28	19,804		108,120	
Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	18,250,660	3.18	1,190,559		1,844,541	
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Affiliated enterprise	411,755	-	-		-	
Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	12,684,632	-	-		-	
Delta International Holding Limited B.V.	TB&C Holding GmbH	Affiliated enterprise	414,879	-	-		-	
Delta International Holding Limited B.V.	TB&C Outsert Center GmbH	Affiliated enterprise	242,895	-	-		-	
Delta International Holding Limited B.V.	Delta Electronics (Netherlands) B.V.	Affiliated enterprise	148,185	-	-		-	
Delta International Holding Limited B.V.	Delta Electronics (Slovakia), s.r.o.	Affiliated enterprise	343,500	-	-		-	

Delta Electronics, Inc. and Subsidiaries
Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more
June 30, 2025

Table 5

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Creditor	Counterparty	Relationship with the counterparty	Balance as at June 30, 2025 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance date (Note 2)	Allowance for doubtful accounts
					Amount	Action taken		
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (USA), LLC	Affiliated enterprise	\$ 673,900	-	\$ -		\$ -	
Delta International Holding Limited B.V.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	4,149,179	-	-		-	
DET International Holding B.V.	Delta Electronics India Pvt. Ltd.	Affiliated enterprise	2,295,818	-	-		-	
Delta Electronics (Shanghai) Co., Ltd.	Delta Electronics (Chongqing) Ltd.	Affiliated enterprise	1,403,446	-	-		-	
Delta Electronics (Wuhu) Co., Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	1,040,321	-	-		-	
Delta Electronics (H.K.) Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	879,000	-	-		-	
Delta Component Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Affiliated enterprise	1,499,966	-	-		-	
Delta Component Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	8,453,597	-	-		-	
Cyntec Electronics (Suzhou) Co., Ltd.	Cyntec Electronics (WuHu) Co., Ltd.	Affiliated enterprise	835,377	-	-		-	
Delta Energy Systems (Germany) GmbH	Delta Energy Systems Property (Germany) GmbH	Affiliated enterprise	1,059,698	-	-		-	
Delta Electronics India Pvt. Ltd.	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	Affiliated enterprise	294,378	-	9,310		-	
DELTA ELECTRONICS (NORWAY) AS	Graterudveien 8 AS	Affiliated enterprise	384,053	-	-		-	
Delta Electronics (Americas) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	103,062	-	19		-	
March Networks Corporation	March Networks, Inc.	Affiliated enterprise	275,702	6.27	-		119,568	
March Networks Corporation	March Networks de Mexico, S.A. de C.V.	Affiliated enterprise	167,607	1.26	-		-	

Note 1: Including other receivables in excess of \$100,000.

Note 2: The amount represents collections subsequent to June 30, 2025 up to July 30, 2025.

Delta Electronics, Inc. and Subsidiaries
Significant inter-company transactions during the reporting period
Six months ended June 30, 2025

Table 6

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Note 7)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
0	Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Subsidiary	Operating revenue	\$ 11,700,298	(Note 4)	4.82
0	Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Subsidiary	Operating revenue	4,370,219	(Note 4)	1.80
0	Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	Operating revenue	6,852,070	(Note 5)	2.82
0	Delta Electronics, Inc.	Delta Electronics (Americas) Ltd.	Subsidiary	Operating revenue	9,600,379	(Note 4)	3.95
0	Delta Electronics, Inc.	DEI Logistics (USA) Corp.	Subsidiary	Operating revenue	5,576,316	(Note 4)	2.30
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	3,825,845	(Note 4)	1.57
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	22,171,534	(Note 4)	9.13
2	Delta Electronics (Jiangsu) Ltd.	Delta Electronics (Shanghai) Co., Ltd.	Affiliated enterprise	Operating revenue	8,544,999	(Note 4)	3.52
2	Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	29,582,947	(Note 4)	12.18
3	Delta Electronics (Shanghai) Co., Ltd.	Delta Greentech (China) Co., Ltd.	Affiliated enterprise	Operating revenue	7,665,200	(Note 4)	3.15
4	Delta Electronics (Chenzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	2,520,412	(Note 4)	1.04
5	Cyntec Electronics (Suzhou) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	7,187,017	(Note 4)	2.96
6	Cyntec Electronics (WuHu) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	2,968,965	(Note 4)	1.22
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Operating revenue	14,020,799	(Note 4)	5.77
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Jiangsu) Ltd.	Affiliated enterprise	Operating revenue	12,338,278	(Note 4)	5.08
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Affiliated enterprise	Operating revenue	3,293,920	(Note 4)	1.36
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate parent company	Operating revenue	16,779,948	(Note 4)	6.91

Table 6-1

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount (Note 7)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Operating revenue	\$ 8,946,260	(Note 5)	3.68
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS (USA) INC.	Affiliated enterprise	Operating revenue	4,062,949	(Note 4)	1.67
8	Delta Electronics (Thailand) Public Company Limited	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Operating revenue	5,048,247	(Note 4)	2.08
8	Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Operating revenue	25,549,772	(Note 5)	10.52
1	Delta Electronics (Dongguan) Co., Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Accounts receivable	8,947,266	(Note 4)	1.64
2	Delta Electronics (Jiangsu) Ltd.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Affiliated enterprise	Accounts receivable	5,759,247	(Note 4)	1.05
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Dongguan) Co., Ltd.	Affiliated enterprise	Accounts receivable	7,074,945	(Note 4)	1.29
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics, Inc.	Ultimate parent company	Accounts receivable	11,816,303	(Note 4)	2.16
7	Delta Electronics Int'l (Singapore) Pte. Ltd.	DEI Logistics (USA) Corp.	Affiliated enterprise	Accounts receivable	6,447,746	(Note 5)	1.18
8	Delta Electronics (Thailand) Public Company Limited	DET Logistics (USA) Corporation	Affiliated enterprise	Accounts receivable	18,250,660	(Note 5)	3.34
9	Delta International Holding Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	Other receivables - related parties	12,684,632	(Note 6)	2.32
10	Delta Component Limited B.V.	Delta Electronics (H.K.) Ltd.	Affiliated enterprise	Other receivables - related parties	8,453,597	(Note 6)	1.55

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: There is no similar transaction to compare with. It will follow the agreed price and transaction terms and all the credit terms are 70 days.

Note 5: It will follow the agreed price and transaction terms, and all the credit terms are 90 days after delivery.

Note 6: Lending of capital.

Note 7: The disclosure requirement for the above disclosed amounts is 1% of the consolidated total assets for balance sheet accounts and 1% of the consolidated total revenue for income statement accounts.

Delta Electronics, Inc. and Subsidiaries
Information on investees

Six months ended June 30, 2025

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Table 7

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2025			Net profit (loss) of the investee for the six months ended June 30, 2025	Investment income (loss) recognised by the Company for the six months ended June 30, 2025 (Note 6)	Footnote
				Balance as at June 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Delta Electronics, Inc.	Delta International Holding Limited B.V.	Netherlands	Equity investments	\$ 8,922,118	\$ 8,922,118	67,680,000	100.00	\$ 81,390,259	\$ 3,109,460	\$ 2,699,739	
Delta Electronics, Inc.	Delta Electronics (Netherlands) B.V.	Netherlands	Sales of power products, display solution products, electronic components, industrial automation products and materials	4,529,355	4,529,355	128,492,272	100.00	38,814,563	3,564,222	3,705,593	
Delta Electronics, Inc.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	4,780,487	4,780,487	691,281,400	5.54	6,261,690	9,557,343	515,050	(Note 13)
Delta Electronics, Inc.	Cyntec Co., Ltd.	Taiwan	Research, development, manufacturing and sales of film optic-electronic devices	12,067,931	12,067,931	2,341,204,333	100.00	35,037,487	1,175,339	1,178,003	
Delta Electronics, Inc.	DelBio Inc.	Taiwan	Manufacturing, wholesale and retail of medical equipment	900,000	900,000	11,288,557	100.00	111,675	16,333	16,419	
Delta Electronics, Inc.	Delta Electronics Capital Company	Taiwan	Equity investments	3,253,241	3,253,241	449,786,729	100.00	4,698,646	(294,569)	(294,569)	
Delta Electronics, Inc.	Delta Electronics Int'l (Singapore) Pte. Ltd.	Singapore	Research, development and sales of electronic products	34,498	34,498	45,234,240	100.00	92,684,888	12,926,782	12,603,468	
Delta Electronics, Inc.	Delta America Ltd.	U.S.A.	Equity investments	103,065	103,065	2,100,000	10.26	(183,774)	716,894	27,795	(Note 9)
Delta Electronics, Inc.	Vivotek Inc.	Taiwan	Manufacturing and sales of video compression software and encoding, network video server, webcam and its related components	4,471,534	4,471,534	49,128,058	56.75	4,315,579	(15,081)	(38,974)	
Delta Electronics, Inc.	Chunghwa SEA Holdings	Taiwan	Equity investments	8,800	8,800	880,000	44.00	7,901	(183)	(81)	
Delta Electronics, Inc.	Delmind Inc.	Taiwan	Provide vertical add-on value solution	210,000	210,000	21,000,000	70.00	156,726	(17,146)	(12,002)	
Delta Electronics, Inc.	Ancora Semiconductors Inc.	Taiwan	Gallium Nitride (GaN) technologies and solutions	470,000	470,000	37,000,000	67.02	(9,013)	(111,040)	(74,419)	(Note 18)
Delta Electronics, Inc.	Delta Energy Inc.	Taiwan	Energy technology services	575,000	200,000	57,500,000	100.00	473,704	(34,930)	(34,930)	
Delta Electronics, Inc.	Atrust Computer Corporation	Taiwan	Research, development, manufacturing and sales of Thin Client, Zero Client, server and management software	950,259	950,259	28,825,000	55.02	420,304	43,690	23,782	
Delta Electronics, Inc.	Power Forest Technology Corporation	Taiwan	IC design of power management	289,587	112,500	12,870,215	38.14	79,414	(76,527)	(22,688)	(Note 4)
Delta Electronics, Inc.	MUSASHI DELTA E-AXLE INDIA PRIVATE LIMITED.	India	Manufacturing, Development, and Sales of Electric Scooter Motor Systems	212,261	212,261	54,400,000	34.00	151,008	(33,619)	9,866	
Delta Electronics, Inc.	Delta Holding Inc.	Taiwan	Equity investments	1,000	1,000	100,000	100.00	964	3	3	
Atrust Computer Corporation	Atrust Japan Corporation	Japan	Provide supporting services	32,544	32,544	3,200	100.00	4,505	(1,839)	(1,839)	(Note 19)
Atrust Computer Corporation	Atrust Computer Corporation	U.S.A.	Provide supporting services	-	-	-	100.00	-	-	-	(Note 3 and Note 19)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2025			Net profit (loss) of the investee for the six months ended June 30, 2025	Investment income (loss) recognised by the Company for the six months ended June 30, 2025 (Note 6)	Footnote
				Balance as at June 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Delta Electronics Capital Company	Ancora Semiconductors Inc.	Taiwan	Gallium Nitride (GaN) technologies and solutions	\$ 40,000	\$ 40,000	4,000,000	7.25	\$ 9,480	(\$ 111,040)	(\$ 8,050)	(Note 18)
Delta International Holding Limited B.V.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	12,035,122	12,035,122	1,830,611,700 (Note 21)	14.68	17,012,587	9,557,343	1,283,503	(Note 1 and Note 13)
Delta International Holding Limited B.V.	DEI Logistics (USA) Corp.	U.S.A.	Warehousing and logistics services	84,120	84,120	1,000,000	100.00	257,133	9,983	9,983	(Note 1)
Delta International Holding Limited B.V.	Delta Electronics (Japan), Inc.	Japan	Sales of power products, display solution products, electronic components, industrial automation products and materials	2,295,594	2,295,594	119,200	100.00	3,646,495	144,105	144,105	(Note 1)
Delta International Holding Limited B.V.	Digital Projection International Limited	Britain	Equity investments	765,505	765,505	61,789,874	100.00	152,287	(21,997)	(23,728)	(Note 1)
Delta International Holding Limited B.V.	Delta Electronics (Switzerland) AG	Switzerland	Equity investments, research, development and sales of electronic products	596,091	596,091	10,000	100.00	986,528	56,845	53,556	(Note 1)
Delta International Holding Limited B.V.	DELTA ELECTRONICS HOLDING (USA) INC.	U.S.A.	Equity investments	2,000,894	2,000,894	1,060,624	100.00	3,647,106	393,166	393,166	(Note 1)
Delta International Holding Limited B.V.	DELTA ELECTRONICS (NORWAY) AS	Norway	Research, development and sales of power supplies and others	14,567,007	14,567,007	93,531,101	100.00	11,032,900	417,584	189,044	(Note 1)
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (Canada) INC.	Canada	Provide solutions to building management and control	2,197,500	2,197,500	75,000,000	100.00	2,943,112	35,103	35,103	(Note 1)
Delta International Holding Limited B.V.	March Networks Holdings Ltd.	Canada	Equity investments	3,649,648	3,649,648	10,000	100.00	3,390,122	29,126	(30,098)	(Note 1)
Delta International Holding Limited B.V.	UI Acquisition Holding Co.	U.S.A.	Equity investments	2,736,620	2,736,620	334	100.00	1,052,595	(105,898)	(105,898)	(Note 1)
Delta International Holding Limited B.V.	Delta America Ltd.	U.S.A.	Equity investments	1,512,802	1,512,802	18,374,182	89.74	5,355,407	716,894	642,874	(Note 1 and Note 9)
Delta International Holding Limited B.V.	Trihedral Engineering Limited	Canada	Graphic control software and related engineering services	1,045,264	1,045,264	51,495	100.00	1,425,741	58,118	42,212	(Note 1)
Delta International Holding Limited B.V.	Delta Intelligent Building Technologies (USA), LLC	U.S.A.	Design and production of dedicated lighting system and facilities	2,863,167	2,863,167	-	100.00	2,855,480	21,898	(22,954)	(Note 1)
Delta International Holding Limited B.V.	TB&C Holding GmbH	Germany	Equity investments	5,371,368	5,239,355	21	100.00	3,792,242	(180,230)	(239,272)	(Note 1)

Table 7-2

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2025			Net profit (loss) of the investee for the six months ended June 30, 2025	Investment income (loss) recognised by the Company for the six months ended June 30, 2025 (Note 6)	Footnote
				Balance as at June 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Delta International Holding Limited B.V.	DELTA ELECTRONICS (SOUTH AFRICA) (PTY) LTD	South Africa	Engaging in the Trading of Electronic Products	\$ 12,041	\$ 12,041	200	100.00	\$ 12,284	(\$ 62)	(\$ 62)	(Note 1)
Delta America Ltd.	Delta Electronics (Americas) Ltd.	U.S.A.	Sales of electronic components	221,340	221,340	250,000	100.00	3,659,878	590,520	590,520	(Note 15)
Digital Projection International Ltd.	Digital Projection Holdings Limited	Britain	Equity investments	626,714	626,714	50,118,547	100.00	60,713	(21,997)	(21,997)	(Note 17)
Delta Electronics (H.K.) Ltd.	Delta Electronics International Mexico, S.A. de C.V.	Mexico	Sales of power management system of industrial automation product and telecommunications equipment	287,046	287,046	2,733,483	100.00	258,833	4,785	4,785	(Note 2)
Delta Electronics (Netherlands) B.V.	Delta Electronics (H.K.) Ltd.	Hong Kong	Equity investments, operations management and engineering services	9,622,035	9,622,035	2,549,297,600	100.00	31,039,812	3,225,386	3,225,386	(Note 8)
Delta Electronics (Netherlands) B.V.	Drake Investment (HK) Limited	Hong Kong	Equity investments	7,945,174	7,945,174	1,081,056,306	100.00	7,408,145	140,436	138,014	(Note 8)
Delta Electronics (Netherlands) B.V.	Delta Greentech Electronics Industry LLC	Turkey	Marketing and sales of electronic products	457,666	457,666	7,670,494	100.00	472,498	76,982	101,705	(Note 8)
Delta Electronics (Netherlands) B.V.	DELTA GREENTECH (BRASIL) LTDA.	Brazil	Manufacturing and sales of electronic products	208,323	208,323	4,315,657	100.00	164,716	3,727	3,727	(Note 8)
Delta Electronics (Netherlands) B.V.	DELTA ELECTRONICS BRASIL LTDA.	Brazil	Manufacturing and sales of electronic products	594,307	594,307	87,000,000	100.00	868,013	77,065	77,065	(Note 8)
Delta Electronics (Netherlands) B.V.	Delta Electronics (Kazakhstan) Limited Liability Partnership	Kazakhstan	Engaging in the Trading of Electronic Products	-	-	-	100.00	-	-	-	(Note 3 and Note 20)
Delta Electronics Int'l (Singapore) Pte. Ltd.	Delta Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and exporting power supplies, other electronic parts and components	35,056,038	35,056,038	5,344,793,060	42.85	50,907,782	9,557,343	3,746,464	(Note 7 and Note 13)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER INCORPORATED	Philippines	Sales of power supplies and others	22,072	22,072	11,400,000	100.00	3,650	(512)	(512)	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER CO., LTD.	Thailand	Sales of power supplies and others	-	-	40,000	100.00	67,685	(595)	(595)	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	ELTEK POWER (CAMBODIA) LTD	Cambodia	Sales of power supplies and others	-	-	1,000	100.00	(18,354)	-	-	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	DELTA ELECTRONICS SOLUTIONS (MALAYSIA) SDN. BHD.	Malaysia	Sales of power supplies and others	171,264	171,264	16,300,000	100.00	74,144	(5,022)	(5,022)	(Note 7)
Delta Electronics Int'l (Singapore) Pte. Ltd.	Loy Tec electronics GmbH	Austria	Provide solutions to building management and control	2,377,972	2,377,972	-	100.00	1,384,603	58,252	2,114	(Note 7)

Table 7-3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2025			Net profit (loss) of the investee for the six months ended June 30, 2025	Investment income (loss) recognised by the Company for the six months ended June 30, 2025 (Note 6)	Footnote
				Balance as at June 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Cyntec Co., Ltd.	Delta Component Limited B.V.	Netherlands	Equity investments	\$ 1,116,521	\$ 1,116,521	32,740,062	100.00	\$ 33,582,519	\$ 611,181	\$ 611,181	(Note 5)
Cyntec Co., Ltd.	Power Forest Technology Corporation	Taiwan	IC design of power management	347,387	347,387	15,432,000	45.73	71,711	(76,527)	(44,470)	(Note 4 and Note 5)
Delta Electronics (Thailand) Public Company Limited	DET International Holding B.V.	Netherlands	Equity investments	9,294,480	8,725,414	288,049,329	100.00	9,553,967	84,685	87,377	(Note 16)
Delta Electronics (Thailand) Public Company Limited	Delta Green Industrial (Thailand) Co., Ltd.	Thailand	Integration, sales, trading, installation and providing services of uninterruptible power supply, photovoltaic inverter, electric cars charger and data center	186,821	186,821	20,600,000	100.00	(21,602)	(29,895)	(29,967)	(Note 16)
Delta Electronics (Thailand) Public Company Limited	Delta Energy Systems (Singapore) PTE. LTD.	Singapore	Equity investments, trading, management and consultancy	10,484,119	9,489,292	344,521,612	100.00	14,636,992	42,287	53,219	(Note 16)
Delta Electronics (Thailand) Public Company Limited	Delta Electronics (Vietnam) Company Limited	Vietnam	Sales of electronic products	2,748	2,748	-	100.00	71,671	34,779	34,779	(Note 16)
Delta Electronics (Thailand) Public Company Limited	DELTA ELECTRONICS INDIA MANUFACTURING PRIVATE LIMITED	India	Manufacturing and sales of electronic products	1,172,341	1,172,341	294,110,999	100.00	763,805	141,910	134,168	(Note 16)
Delta Electronics (Thailand) Public Company Limited	PT Delta Electronics Indonesia	Indonesia	Trading and installation of electronic products	19,225	19,225	999,999	100.00	18,368	(420)	(420)	(Note 16)
Delta Electronics (Thailand) Public Company Limited	DLG Electronic Co., Ltd	Thailand	Manufacturing of electronic components	907	453	100,000	10.00	1,121	2,745	275	(Note 14)
Delta Electronics (Thailand) Public Company Limited	DLS Electronic Co., Ltd	Thailand	Manufacturing of electronic components	453	453	50,000	10.00	280	(235)	(24)	(Note 14)
Delta Electronics (Thailand) Public Company Limited	DELTA ELECTRONICS PHILIPPINES INC.	Philippines	Sales and system implementation services for power management, automotive, automation, and energy infrastructure solutions.	6,249	-	11,781,596	100.00	6,142	-	-	(Note 16 and Note 20)
Vivotek Inc.	Realwin Investment Inc.	Taiwan	Venture capital company	173,696	173,696	17,369,635	100.00	186,653	8,135	7,458	(Note 11)
Vivotek Inc.	Vivotek Holdings, Inc.	U.S.A.	Holding company	31,555	31,555	1,050	100.00	374,983	14,330	14,330	(Note 11)
Vivotek Inc.	Vivotek Netherlands B.V.	Netherlands	Sales service	11,418	11,418	3,000	100.00	25,520	1,874	1,874	(Note 11)
Vivotek Inc.	Vivotek (Japan) Inc.	Japan	Sales service	17,939	17,939	6,600	100.00	21,115	449	449	(Note 11)

Table 7-4

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2025			Net profit (loss) of the investee for the six months ended June 30, 2025	Investment income (loss) recognised by the Company for the six months ended June 30, 2025 (Note 6)	Footnote
				Balance as at June 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Vivotek Holdings, Inc.	Vivotek USA, Inc.	U.S.A.	Sales of webcams and related components	\$ 28,480	\$ 28,480	10,000,000	100.00	\$ 428,086	\$ 14,469	\$ 14,469	(Note 10)
Realwin Investment Inc.	Lidlight Inc.	Taiwan	Sales of lighting equipment	10,200	10,200	1,020,000	51.00	1,797	(1,570)	(801)	(Note 12)
Realwin Investment Inc.	Aetek Inc.	Taiwan	Sales of webcams and related components	34,045	34,045	3,372,500	56.21	79,152	10,943	6,151	(Note 12)
Realwin Investment Inc.	Wellstates Investment, LLC	U.S.A.	Investment and leasing of commercial real estate related business	34,859	34,859	-	100.00	69,085	2,330	2,330	(Note 12)

Note 1: The Company's second-tier subsidiary or subsidiary's investee accounted for under equity method, which was recognised as investment gains/losses through Delta International Holding Limited B.V.

Note 2: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (H.K.) Ltd.

Note 3: The capital has not yet been injected.

Note 4: The Company indirectly acquired 45.73% equity shares through Cyntec Co., Ltd. considering the 38.14% equity shares held by the Company, the total ownership was 83.87%.

Note 5: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Cyntec Co., Ltd.

Note 6: The investment income /loss is net of the elimination of intercompany transactions.

Note 7: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics Int'l (Singapore) Pte. Ltd.

Note 8: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (Netherlands) B.V.

Note 9: The Company indirectly acquired 89.74% equity shares of Delta America Ltd. through Delta International Holding Limited B.V. considering the 10.26% equity shares held by the Company, the total ownership was 100%.

Note 10: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Vivotek Holdings, Inc.

Note 11: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Vivotek Inc.

Note 12: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Realwin Investment Inc.

Note 13: The Company indirectly acquired 14.68% and 42.85% equity shares of Delta Electronics (Thailand) Public Company Limited through Delta International Holding Limited B.V. and Delta Electronics Int'l (Singapore) Pte. Ltd., respectively.

Considering the 5.54% equity shares held by the Company, the total ownership was 63.07%.

Note 14: The Company's associate was recognised as investment gains/losses due to significant influence by the Company, which owns one board member in the Company.

Note 15: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Delta America Ltd.

Note 16: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Delta Electronics (Thailand) Public Company Limited.

Note 17: The Company's third-tier subsidiary, which was recognised as investment gains/losses through Digital Projection International Limited.

Note 18: The Company indirectly acquired 7.25% equity shares of Ancora Semiconductors Inc. through Delta Electronics Capital Company considering the 67.02% equity shares held by the Company, the total ownership was 74.27%.

Note 19: The Company's second-tier subsidiary, which was recognised as investment gains/losses through Atrust Computer Corporation.

Note 20: The Company newly established or newly invested in the year 2025.

Note 21: Please refer to Note 6(14)B(f) for details regarding the transfer of 62,000 thousand shares to the underwriting institutions.

Delta Electronics, Inc. and Subsidiaries
Information on investments in Mainland China
Six months ended June 30, 2025

Table 8

Expressed in thousands of New Taiwan dollars, except as otherwise indicated

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the six months ended June 30, 2025		Accumulated amount of remittance from Taiwan to Mainland China as at June 30, 2025	Net income (loss) of investee for the six months ended June 30, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the six months ended June 30, 2025	Book value of investments in Mainland China as at June 30, 2025	Accumulated amount of investment income remitted back to Taiwan as at June 30, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Delta Electronics (Dongguan) Co., Ltd.	Manufacturing and sales of transformer and thermal products	\$ 5,432,513	Invested by DHK	\$ 6,652,127	\$ -	\$ -	\$ 6,652,127	\$ 800,565	100.00	\$ 793,059	\$ 8,307,545	\$ 283,038	(Note 5)
Delta Electronics (Shanghai) Co., Ltd.	Product design, management consulting service and distribution of electronic products	3,242,193	Invested by DHK	458,353	-	-	458,353	1,417,631	100.00	1,417,630	8,686,123	-	(Note 5)
Delta Electronics (Wuhu) Co., Ltd.	Manufacturing and sales of LED light source, power supplies and others	3,926,200	Invested by DHK	501,359	-	-	501,359	108,273	100.00	108,273	3,802,640	-	(Note 5)
Delta Electronics (Chenzhou) Co., Ltd.	Manufacturing and sales of transformers	1,845,900	Invested by DHK	125,254	-	-	125,254	135,335	100.00	134,956	2,372,151	-	(Note 5)
Delta Electronics (Jiangsu) Ltd.	Manufacturing and sales of power supplies and transformers	5,473,533	Invested by DHK	11,949,415	-	-	11,949,415	1,086,690	100.00	1,086,690	13,978,698	-	(Note 5)
Delta Green (Tianjin) Industries Co., Ltd.	Manufacturing and sales of transformers	132,729	Invested by DHK	969,395	-	-	969,395	(970)	100.00	(970)	93,167	-	(Note 5)
Delta Electronics (Pingtan) Co., Ltd.	Wholesale and retail of electronic products and energy-saving equipment	122,629	Invested by DHK	152,204	-	-	152,204	17,983	100.00	17,983	208,909	-	(Note 5)
Delta Electronics (Xi'an) Co., Ltd.	Sales of computer, peripheral equipment and software	224,820	Invested by DHK	247,833	-	-	247,833	(3,925)	100.00	(3,925)	182,591	-	(Note 5)
Cyntec Electronics (Suzhou) Co., Ltd.	Manufacturing and sales of electronic components and molds; sales of forgings and powder metallurgy products	6,826,900	Invested by DHK	8,258,794	-	-	8,258,794	252,049	100.00	251,688	6,969,316	-	(Note 5)
Delta Networks (Xiamen) Ltd.	Operation of radio transmission apparatus, and automatic data processing, reception, conversion and transmission or regeneration of voice, images or other data of the machine, including switches and routers, with a special program to control a computer or word processor with memory business	60,286	Invested by DNHK	20,510	-	-	20,510	8,315	30.00	2,495	23,047	-	(Note 6)
DelBio (Wujiang) Co., Ltd.	Manufacturing, wholesale and retail of medical equipment	117,200	Invested by DelBio	117,200	-	-	117,200	4,187	100.00	4,187	115,983	22,986	(Note 7)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the six months ended June 30, 2025		Accumulated amount of remittance from Taiwan to Mainland China as at June 30, 2025	Net income (loss) of investee for the six months ended June 30, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the six months ended June 30, 2025	Book value of investments in Mainland China as at June 30, 2025	Accumulated amount of investment income remitted back to Taiwan as at June 30, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Chenzhou Delta Technology Co., Ltd.	Manufacturing and sales of transformers	\$ 104,235	Invested by DCZ	\$ -	\$ -	\$ -	\$ -	\$ 40,154	100.00	\$ 40,900	\$ 266,860	\$ -	(Note 3)
Delta Energy Technology Puhuan (Shanghai) Co., Ltd.	Sales of solar power products, photovoltaic equipment and components, energy saving management services	41,285	Invested by DPEC and DGC	-	-	-	-	(1,529)	96.32	(1,529)	26,019	-	(Note 3)
Guangzhou Amerlux Lighting Co., Ltd.	Wholesale of lighting fixture and decorative objects	13,918	Invested by Amerlux Lighting Hong Kong Limited	176,459	-	-	176,459	12,168	100.00	12,168	29,953	-	(Note 8)
Delta Greentech (China) Co., Ltd.	Sales of uninterruptible power systems	2,321,780	Invested by Drake-HK, Boom and DGSG	8,960,310	-	-	8,960,310	166,766	95.91	159,947	5,667,129	-	(Note 4)
Cyntec Electronics (WuHu) Co., Ltd.	Manufacturing and sales of electronic components, molds, forgings and powder metallurgy products	1,435,700	Invested by DHK	879,000	-	-	879,000	92,931	100.00	92,931	1,336,704	-	(Note 5)
Fujian Kaixin Construction Engineering Co., Ltd.	Constructions of buildings and structures, building decoration, municipal public works and landscape, etc.	102,191	Invested by DPT	-	-	-	-	(368)	40.00	(147)	11,634	-	(Note 3)
Delta Electronics (Chongqing) Ltd.	Manufacturing parts for power of electronic equipment	1,904,500	Invested by DHK	-	-	-	-	(528)	100.00	(528)	1,642,987	-	(Note 5)
Universal Instruments Mfg. (Shenzhen) Co. Ltd.	Precision automation solutions	118,415	Invested by UI European Holdco. Cooperatief U.A.	-	-	-	-	75,525	100.00	75,525	(68,014)	-	(Note 9)

Note 1: The capital was translated based on the capital certified report of the investee companies into New Taiwan Dollars at the average exchange rate of RMB 7.16795 to US\$1 and NTD 4.08764 to RMB\$1.

Note 2: The accumulated remittance as at January 1, 2025, remitted or collected this period, accumulated remittance as at June 30, 2025 and investment income remitted back as at June 30, 2025 was translated into New Taiwan Dollars at the average exchange rate of NTD 29.30 to US\$1 at the balance sheet date.

Note 3: According to the regulations of the Investment Department, MOEA, the reinvestment of the investee companies in Mainland China is not required to obtain the approval of the Investment Department, MOEA; thus the investment amounts are excluded from the calculation of investment the Company's ceiling of amount in Mainland China.

Note 4: The investment was jointly managed by DGSG and Boom.

Note 5: Invest through Delta Electronics (H.K.) Ltd.

Note 6: Invest through Delta Networks (HK) Limited.

Note 7: Invest through DelBio Inc.

Note 8: Invest through Amerlux Lighting Hong Kong Limited.

Note 9: Invest through UI European Holdco. Cooperatief U.A.

Note 10: Except for Delta (Tianjin) Industrial Co., Ltd., Delta Electronics (Pingtan) Co., Ltd., DelBio (Wujiang) Co., Ltd., Delta Electronics (Chongqing) Co., Ltd., Universal Instruments Mfg. (Shenzhen) Co. Ltd., Delta Energy Technology Puhuan (Shanghai) Co., Ltd., Delta Electronics (Xi'an) Co., Ltd., Guangzhou Amerlux Lighting Co., Ltd., Delta Networks (Xiamen) Ltd., and Fujian Kaixin Construction Engineering Co., Ltd., whose investment income(loss) is recognized based on their self-prepared financial statements, the remaining entities' investment income(loss) was recognised based on the reviewed financial statements by the Company's CPA.

Company name	Accumulated amount remitted from Taiwan to Mainland China as at June 30, 2025	Investment amount approved by the Investment Department of Ministry of Economic Affairs (MOEA)	Ceiling of investments in Mainland China imposed by the Investment Department of MOEA
Delta Electronics, Inc. (Notes 2 and 3)	\$ 37,883,417	\$ 37,883,417	
Cyntec Co., Ltd. (Note 5)	-	5,543,923	17,837,329
DelBio Inc. (Notes 4 and 6)	94,214	94,214	67,004

Note 1: The accumulated amount remitted out of Taiwan to Mainland China and investment amount approved by Investment Department, MOEA was translated into New Taiwan Dollars at the average exchange rate of NTD29.30 to US\$1 at the balance sheet date.

Note 2: The investment income of US\$22,000 thousand, US\$18,000 thousand, US\$10,509 thousand and US\$14,351 thousand were remitted back on March 11, 2011, June 27, 2012, August 14, 2012, June 24, 2009 and December 29, 2005, respectively, from the investee companies in Mainland China and was permitted by Investment Department, MOEA on August 3, 2012, August 28, 2012, July 17, 2009 and January 6, 2006, respectively, which are deductible from the Company's accumulated amount remitted out of Taiwan to Mainland China.

Note 3: According to "Regulation Governing the Approval of Investment or Technical Cooperation in Mainland China", the Company obtained the approval of operation headquarters from Industrial Development Administration of Ministry of Economic Affairs. There is no ceiling of investment amount.

Note 4: The ceiling is calculated based on DelBio Inc.'s 60% of net assets as at June 30, 2025. However, the application amount of US\$4,000 thousand is calculated based on the net assets as at July 4, 2013.

Note 5: Cyntec Co., Ltd. remitted back the investment income of US\$9,250 thousand on June 22, 2021 from the investee company in Mainland China, Cyntec Electronics (Suzhou) Co., Ltd., and was permitted by Investment Department, MOEA on August 4, 2021, which are deductible from Cyntec Co., Ltd.'s accumulated amount remitted out of Taiwan to Mainland China. Furthermore, on December 27, 2022, the Company was approved by Investment Department, MOEA to purchase 100% equity of Cyntec Electronics (Suzhou) Co., Ltd held by CYNTEC HOLDING (HK) LIMITED through Delta Electronics (H.K.) Ltd., a subsidiary of the Company. The transfer process was completed on February 28, 2023. On July 18, 2023, the Company obtained the confirmation letter from Investment Department, MOEA, however, as of June 30, 2025, the Company has not yet remitted back the transfer price to Taiwan, and the approved investment amount has not yet been revoked by Investment Department, MOEA.

Note 6: DelBio Inc. remitted back the investment income of US\$785 thousand on August 23, 2022 from the investee company in Mainland China, DelBio (Wujiang) Co., Ltd., and was permitted by Investment Department, MOEA on September 29, 2022, which are deductible from DelBio Inc.'s accumulated amount remitted out of Taiwan to Mainland China.